

## Independent Limited Assurance Statement to Arvind Limited on their Corporate Sustainability Assessment (CSA)- Dow Jones Sustainability Index (DJSI) FY2024 reporting

To the Management of Arvind Limited, India

### Introduction

Intertek India Private Limited ("Intertek") was engaged by Arvind Limited ("Arvind") to provide an independent limited assurance on its Corporate Sustainability Assessment (CSA) response ("the **Report**"), as part of its Dow Jones Sustainability Index (DJSI) FY2023 reporting. The Report is prepared by Arvind based on available sustainability reporting standards i.e. Global Reporting Initiative (GRI) and DJSI. The assurance was performed in accordance with the requirements of International Federation of Accountants' (IFAC) International Standard on Assurance Engagement (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information.

### Objective

The objectives of this limited assurance exercise were, by review of objective evidence, to confirm whether any evidence existed that the sustainability related disclosures, as declared in the Report, were not accurate, complete, consistent, transparent, and free of material error or omission in accordance with the criteria outlined below.

### Intended Users

This Assurance Statement is intended to be a part of the annual Corporate Sustainability Assessment-DJSI disclosure FY2024 of Arvind.

### Responsibilities

The management of Arvind is solely responsible for the development of the Report and its presentation. Management is also responsible for the design, implementation, and maintenance of internal controls relevant to the preparation of the Report so that it is free from material misstatement, whether due to fraud or error.

Intertek's responsibility, as agreed with Arvind, is to provide assurance and express an opinion on the data and assertions in the Report based on our verification following the assurance scope and criteria given below. Intertek does not accept or assume any responsibility for any other purpose or to any other person or organization. This document represents Intertek's independent and balanced opinion on the content and accuracy of the information and data held within.

### Assurance Scope

The Assurance has been provided for selected sustainability performance disclosures (social and environmental KPIs) presented by Arvind in the Report. The reporting boundary included data and information for the period 1st April 2023 to 31st March 2024 for the standalone operations of Arvind Limited in Ankur, Arsikere Washing, Arsikere-Sewing, Bommasandra, Chitradurga, E-city, Intex, Kolhapur, Mysore, Naroda, Santej and Yashwantpur in accordance with GRI and DJSI.

Our scope of assurance included verification of data and information on selected disclosures reported as summarized in the table below:



**Greenhouse Gas Emissions**

- Scope 1 – 418910.94 MT CO<sub>2</sub>e
- Scope 2 – 174369.54 MT CO<sub>2</sub>e
- Scope 3 – 4068960.78 (MT CO<sub>2</sub>e)
- Category 1: Purchased goods & services: 3547424.41
- Category 2: Capital goods: 263.63
- Category 3: Fuels & energy related emission not included in scope 1 and 2 102919.37
- Category 4: Upstream transportation: 45268.01
- Category 5: Waste generation in operation: 2480.20
- Category 6: Business travel: 1533.06
- Category 7: Employee commuting: 25179.86
- Category 8: Upstream leased assets: 128.81
- Category 9: Downstream transportation: 207468.91
- Category 10: Processing of sold goods: 16178.93
- Category 11: Use of sold products: 628
- Category 12: End-of-life treatment of sold products: 81103.09
- Category 14: Franchise: 103.03
- Category 15: Investments: 38281.42

**Energy**

- Total renewable energy consumption – 1174424.19 Mwh
- Total non-renewable energy consumption – 1540914.142 Mwh

**Waste**

- Waste generated – 27878.78 MT
- Waste recycled – 20509.93 MT
- Waste disposed in landfill – 7,366 MT

**Water**

- Total water withdrawal – 2.575 Million cubic metre
- Total ground freshwater consumption – 1.22 Million cubic metre
- Total discharge – 0.021 Million cubic metre

**Gender Pay**

- Executive level (base salary only) – 5928454 INR for Female and 6075403 INR for Male
- Executive level (base salary + other cash incentives)- 7401670 INR for Female and 8015318 INR for Male
- Management level (base salary only) – 1137338 INR for Female and 1230542 INR for Male
- Management level (base salary + other cash incentives)- 1252477 INR for Female and 1367589 INR for Male
- Non-management level (base salary only) – 461386 INR for Female and 476780 INR for Male

**Occupational Health and Safety**

- Fatalities – 1 for worker and 0 for employees
- LTIFR – 0 for employees and workers

**Assurance Criteria**

Intertek conducted the assurance work in accordance with requirements of 'Limited Assurance' procedures as per the following standards:

- International Standard on Assurance Engagements (ISAE) 3000 (revised) for 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.
- International Standard on Assurance Engagements (ISAE) 3410 for 'Assurance Engagements on Greenhouse Gas Statement'.

A limited assurance engagement comprises of limited depth of evidence gathering including inquiry and analytical



procedures and limited sampling as per professional judgement of assurance provider. A materiality level of 10% was applied. Assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.

### Methodology

Intertek performed assurance work using a risk-based approach to obtain the information, explanations and evidence that was considered necessary to provide a limited level of assurance. The assurance was conducted by desk review with regard to the reporting and supporting records for FY 2024. Data and information supporting the Statement were historical in nature and proven by evidence. Our assurance task was planned and carried out during August- September 2024. The assessment included the following:

- Assessment of the Report that it was prepared in accordance with the Sustainability Reporting Standards i.e. GRI and DJSI.
- Review of processes and systems used to gather and consolidate data.
- Examined and reviewed documents, data, and other information made available digitally.
- Conducted virtual interviews with key personnel responsible for data management.
- Assessment of appropriateness of various assumptions, estimations, and thresholds used by Arvind for data analysis.
- Review of sustainability disclosures on sample basis for the duration from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024 was carried out remotely through virtual interactions and screen sharing tools.
- Appropriate documentary evidence was obtained to support our conclusions on the information and data reviewed.

### Conclusions

Intertek reviewed selected sustainability disclosures provided by Arvind in its Report. Based on the data and information provided by Arvind, Intertek concludes with limited assurance that there is no evidence that the sustainability data and information presented in the Report is not materially correct. The report provides a fair representation of sustainability disclosures and is in accordance with the GRI and DJSI standards to the best of our knowledge.

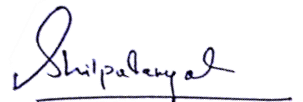
### Intertek's Competence and Independence

Intertek is a global provider of assurance services with a presence in more than 100 countries employing approximately 43,500 people. The Intertek assurance team included competent sustainability assurance professionals, who were not involved in the collection and collation of any data except for this assurance opinion. Intertek maintains complete impartiality towards any people interviewed.

### For Intertek India Pvt. Ltd.



**Poonam Sinha**  
Verifier  
Intertek India



**Shilpa Naryal**  
Head of Sustainability  
Intertek South Asia & MENAP

*No member of the verification team (stated above) has a business relationship with Arvind Ltd. stakeholders beyond that is required of this assignment. No form of bribe has been accepted before, throughout and after performing the verification. The verification team has not been intimidated to agree to do this work, change and/or alter the results of the verification. The verification team has not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed supports the conclusion reached and stated in this opinion.*

