

Independent Limited Assurance- Greenhouse Gas (GHG), Water and Waste Statement

To the Management of Arvind Limited, India

Introduction

Intertek India Private Limited ("**Intertek**") was engaged by Arvind Limited ("**Arvind**") to provide an independent limited assurance on its CDP Climate Change and Water Security Response ("**the Report**"). The scope of the Report comprises the reporting period of FY 2024. The Report was prepared by Arvind based on CDP Climate Change Reporting Guidance. The assurance was performed in accordance with the requirements of International Federation of Accountants ("**IFAC**"), International Standard on Assurance Engagement ("**ISAE**") 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information.

Objective

The objectives of this limited assurance exercise were, by review of objective evidence, to confirm whether any evidence existed that the sustainability related disclosures, as declared in the Report, were not accurate, complete, consistent, transparent and free of material error or omission in accordance with the criteria outlined below.

Intended Users

This Assurance Statement is intended to be a part of the annual sustainability disclosure system FY2024 of Arvind.

Responsibilities

Arvind is solely responsible for developing the Report and its presentation. Arvind is also responsible for designing, implementation and maintenance of internal controls relevant to the preparation of the Report so that it is free from material misstatement, whether due to fraud or error.

Intertek's responsibility, as agreed with Arvind, is to provide assurance and express an opinion on the data and assertions in the Report based on our verification following the assurance scope and criteria given below. Intertek does not accept or assume any responsibility for any other purpose or to any other person or organization. This document represents Intertek's independent and balanced opinion on the content and accuracy of the information and data held within.

Assurance Scope

Assurance has been provided for climate change-GHG, selected water and waste related disclosures presented by Arvind in its Report. The assurance boundary included data and information for the period 1st April 2023 to 31st March 2024 for the standalone operations of Arvind Limited in Ankur, Arsikere Washing, Arsikere-Sewing, Bommasandra, Chitradurga, E-city, Intex, Kolhapur, Mysore, Naroda, Santej and Yashwantpur in accordance with CDP Climate Change, Water Security and Waste Management Reporting Guidance.

Our scope of assurance included verification of data and information on selected disclosures reported as summarized in the table below:

Greenhouse Gas Emissions

- Scope 1 – 418910.94 MT CO₂e
- Scope 2 – 174369.54 MT CO₂e
- Methane Emissions for scope 1 & 2- 44.662 MT CO₂e
- Intensity for scope 1 & 2 per rupee of turnover- 8.36E-

Energy

- Total renewable energy consumption – 1174424.19 Mwh
- Total non-renewable energy consumption – 1540914.142 Mwh
- Total fuel Consumption- 2262933.75 Mwh



06 MT CO₂/ rupee of turnover

- Scope 3 – 4068960.78 (MT CO₂e)
- Category 1: Purchased goods & services: 3547424.41
- Category 2: Capital goods: 263.63
- Category 3: Fuels & energy related emission not included in scope 1 and 2: 102919.37
- Category 4: Upstream transportation: 45268.01
- Category 5: Waste generation in operation: 2480.20
- Category 6: Business travel: 1533.06
- Category 7: Employee commuting: 25179.86
- Category 8: Upstream leased assets: 128.81
- Category 9: Downstream transportation: 207468.91
- Category 10: Processing of sold goods: 16178.93
- Category 11: Use of sold products: 628
- Category 12: End-of-life treatment of sold products: 81103.09
- Category 14: Franchise: 103.03
- Category 15: Investments: 38281.42

- Total Renewable fuel Consumption- 1070562.02 Mwh

Waste

- Waste generated – 27878.78 MT
- Waste recycled – 20509.93 MT
- Waste disposed in landfill – 7,366 MT

Water

- Total water withdrawal – 2.575 Million cubic metre
- Total ground freshwater consumption – 1.22 Million cubic metre
- Total discharge – 0.021 Million cubic metre
- Water intensity per rupee of turnover- 0.000034 MT CO₂/ rupee of turnover

Emissions Breakdown by Business Divisions				
Unit	Scope 1_Ton CO ₂ eq.	Scope 2_Ton CO ₂ eq.	Total_Ton CO ₂ Eq.	Biogenic_Ton CO ₂ eq.
Ankur	37,579.97	6,410.67	43,990.64	1,006.51
Arsikere Sewing	455.54	696.30	1,151.84	-
Arsikere Washing	16.54	93.77	110.31	-
BS	118.85	978.11	1,096.96	2,442.45
Chitradurga	52.46	322.96	375.42	1,40,318.30
Ecity	160.01	510.96	670.97	49.95
Intex	-	7,485.11	7,485.11	-
Kolhapur	12.53	12,893.14	12,905.67	-
MR	87.99	1,550.33	1,638.32	5,249.53
Naroda	39,413.09	23,089.78	62,502.86	34,123.44
Santej	3,40,467.31	1,17,222.76	4,57,690.06	31,563.14
YP	123.21	375.33	498.54	-
Mobile combustion & CO ₂ purchased	423.44		423.44	
Total	4,18,910.94	174369.54	593,364.07	214753.32

Assurance Criteria

Intertek conducted the assurance work in accordance with requirements of 'Limited Assurance' procedures as per the following standard:



- International Standard on Assurance Engagements (ISAE) 3000 (revised) for 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.
- International Standard on Assurance Engagements (ISAE) 3410 for 'Assurance Engagements on Greenhouse Gas Statement'.

The criteria in which the GHG Statement was compared against were:

- World Business Council for Sustainable Development (WBCSD) GHG Protocol
- CDP Climate Change Reporting Guidance

A limited assurance engagement comprises of limited depth of evidence gathering including inquiry and analytical procedures and limited sampling as per professional judgement of assurance provider. A materiality threshold level of 10% was applied. Assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.

Methodology

Intertek performed assurance work using risk-based approach to obtain the information, explanations and evidence that was considered necessary to provide a limited level of assurance. The assurance was conducted by desk review & stakeholder interviews with regard to the reporting and supporting records for FY 2024. Our assurance task was planned and carried out during Jun-Sep 2024. The assessment included the following:

- Review of data that it was recorded in accordance with the CDP Climate Change and Water Security Reporting Guidance.
- Review of processes and systems used to gather and consolidate data.
- Examined and reviewed documents, data and other information made available digitally.
- Conducted virtual interviews with key personnel responsible for data management.
- Assessment of appropriateness of various assumptions, estimations and thresholds used by Arvind for data analysis.
- Review of selected climate change-GHG, water and waste disclosures on sample basis for the duration from April 1, 2023 to March 31, 2024 for Arvind was carried out remotely.
- Recalculation of Energy, GHG emissions, Water, and Waste data based on the data provided.
- Appropriate documentary evidence was obtained to support our conclusions on the information and data reviewed.

Conclusions

Intertek reviewed selected climate change-GHG, a Water Security and Waste management disclosures provided by Arvind in its Report. Based on the data and information provided by Arvind, Intertek concludes with limited assurance that there is no evidence that the GHG, Water and Waste data and information presented in the Report is not materially correct. The report provides a fair representation of CDP Climate Change-GHG and Water Security disclosures and is in accordance with the CDP Climate Change and Water security Reporting Guidance to the best of our knowledge.

The reported GHG emissions for FY 2023-24 are equal to:

Scope 1 (tonne CO ₂ e)	Scope 2 (Location-based) (tonne CO ₂ e)	Scope 3 (tonne CO ₂ e)	Biogenic Emissions (tonne CO ₂ e)	Total country-wise Emissions (India) (tonne CO ₂ e)
418910.94	174369.54	4068960.78	7557.24	4669798.5



The reported water withdrawal, water consumption and discharge for FY 2023-24 are equal to:

Total Volume of Water Withdrawal (in Million cubic meter)	Total Volume of Water Consumption (in Million cubic meter)	Total Volume of Water Discharge (in Million cubic meter)
2.5	1.22	0.02

The reported waste generation, recycling and landfilling data for FY 2023-24 are equal to:

Total Waste generated (In MT)	Total Waste recycled (In MT)	Total Waste disposed in landfill (In MT)
27878.78	20509.93	7,366

Intertek's Competence and Independence

Intertek is a global provider of assurance services with a presence in more than 100 countries employing approximately 43,500 people. The Intertek assurance team included Competent Sustainability Assurance Professionals, who were not involved in the collection and collation of any data except for this Assurance Opinion. Intertek maintains complete impartiality towards any people interviewed.

For Intertek India Pvt. Ltd.

Poonam Sinha

Poonam Sinha
Asst. Manager- Sustainability
Intertek India

27th Sep 2024

Shilpa Naryal

Shilpa Naryal
Head of Sustainability
Intertek South Asia & MENAP

30th Sep 2024

No member of the verification team (stated above) has a business relationship with Arvind Ltd. stakeholders beyond that is required of this assignment. No form of bribe has been accepted before, throughout and after performing the verification. The verification team has not been intimidated to agree to do this work, change and/or alter the results of the verification. The verification team has not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed supports the conclusion reached and stated in this opinion.

