

PRESS RELEASE

Arvind Ltd declares Q2 FY24 results

Highlights:

- Overall revenues stood at ₹1922 Cr and EBIDTA at ₹206 Cr
- Both Textiles and AMD segments delivered improved margins at 11% and 15.7% respectively
- All businesses delivered healthy volumes

Ahmedabad, 31st October 2023: Arvind Limited today announced its financial results for the second quarter of Financial Year 2023-24.

Performance Highlights for Q2 FY24

Arvind Ltd delivered a steady performance amid challenging market environment. Overall Revenues for the quarter stood at ₹1922 crores, a growth of 4% of a quarter on quarter basis. EBITDA during the period stands at ₹206 crores which is a growth of 14% on a quarter on quarter basis while Profit after Tax stood at ₹79 crores.

EBITDA margin of the overall business increased by 140 bps on a year on year basis to reach 10.7%.

Advanced Materials delivered healthy revenues of ₹354 Cr and highest ever EBITDA of ₹55.6 Cr for the quarter, translating into an EBITDA margin of 15.7%.

During the 1st half of the year, Arvind's 46MW hybrid wind-solar project went live, that took Arvind's total share of renewable energy consumption to 47% and help reduce 110,000 tCo2 emissions per annum. This has further strengthened its industry leading credentials in environmental sustainability. During the quarter Arvind also become a signatory to United Nations Global Compact (UNCG), the ambitious corporate sustainability program of UN.

About Arvind Limited

Arvind is a textile to retail conglomerate with revenues in excess of \$1 billion. Arvind's business portfolio includes textiles, apparels, advanced materials, environmental solutions, telecom and omni-channel commerce. Arvind brings integrated fibre to fashion solutions including innovation, design, development and supply as a preferred partner for world's most wellknown brands. The company strives every day to create opportunities beyond conventional boundaries. For more information, please visit <https://www.arvind.com>