

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2004

(Rs. in crores)

Sr. No.	Particulars	9 Months ended on	3 Months ended on		Year ended on	Year ended on
		31/12/03	31/03/04	31/03/03	31/03/04	31/03/03
		(Unaudited)			(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
1	Net Sales/Income from Operations	1085.95	349.33	390.86	1435.28	1480.11
2	Other Income	10.25	2.34	8.05	12.59	12.32
3	Total Expenditure :					
	(a) (Increase)/Decrease in Stock in Trade	(7.89)	(21.89)	(17.31)	(29.78)	(36.38)
	(b) Consumption of Raw Materials and Finished Goods Purchased	392.16	131.30	147.52	523.46	502.00
	(c) Staff Cost	81.02	29.48	26.26	110.50	101.61
	(d) Power & Fuel	115.90	41.63	42.70	157.53	158.43
	(e) Stores Consumption	89.45	28.39	33.10	117.84	119.83
	(f) Other Expenses	150.86	52.56	54.07	203.42	215.74
		821.50	261.47	286.34	1082.97	1061.23
4	Interest & Finance Cost	90.89	22.40	37.16	113.29	153.73
5	Depreciation	112.22	38.09	37.40	150.31	148.14
6	Profit before Tax (1+2-3-4-5)	71.59	29.71	38.01	101.30	129.33
7	Provision for Taxation (including deferred tax)	Nil	4.55	Nil	4.55	Nil
8	Net Profit (6-7)	71.59	25.16	38.01	96.75	129.33
9	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	195.31	195.37	175.85	195.37	175.85
10	Reserves excluding revaluation reserves as per Balance Sheet				916.46	819.52
11	Basic Earning Per Share (Rs.)-(Not Annualised)	3.61	4.84	2.05	4.84	7.08
12	Diluted Earning Per Share (Rs.)-(Not Annualised)	3.61	4.84	2.00	4.84	6.83
13	Aggregate of Non Promoter Shareholding :					
	Number of Equity Shares (Face Value of Rs.10/- per Share)	120991558	120978258	86292447	120978258	86292447
	Percentage of holding	61.93%	61.92%	48.98%	61.92%	48.98%

Notes:

- Figures of the previous year have been regrouped wherever necessary.
- At the beginning of the quarter, no complaints from investors were pending. During the quarter 16 Complaints were received and all were disposed off. No complaint was lying unresolved at the end of the quarter.
- Consequent upon allotment of equity shares to the lender on conversion of debentures held, Arvind Brands Limited and its two subsidiaries Arvind Clothing Limited and Arvind Fashions Limited have ceased to be subsidiaries of the company.
- The above results have been taken on record by the Board of Directors at its meeting held on 29th April, 2004.

For The Arvind Mills Limited

Mumbai
29th April, 2004

Arvind N. Lalbhai
Chairman

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2004

Rs. In Crores

Sr. No.	Particulars	Year	Year
		ended on 31/03/04 (Audited) (1)	ended on 31/03/03 (Audited) (2)
1	Net Sales/Income from Operations	1566.59	1807.44
2	Other Income	13.15	22.99
3	Total Expenditure		
	a) (Increase)/decrease in stocks-in-trade	(35.70)	(37.57)
	b) Consumption of raw materials and finished goods purchased	515.56	550.81
	c) Power & Fuel	195.67	222.19
	d) Stores consumption	146.40	148.76
	e) Staff cost	144.11	148.94
	f) Other expenditure	195.29	285.92
		1161.33	1319.05
4	Interest and Finance Costs (Net)	140.43	215.38
5	Gross Profit/(Loss) after Interest & Finance Costs but before extra-ordinary items,depreciation and taxation (1+2-3-4)	277.98	296.00
6	Depreciation	186.12	188.90
7	Provision for Taxation (including deferred tax)	(4.82)	0.21
8	Net Profit/(Loss) after tax (5-6-7)	87.04	107.31
9	Minority Interest - Profit/(Loss)	7.03	8.45
10	Net Profit/(Loss) (8-9)	80.01	98.86
11	Paid up Equity Share Capital (Ordinary Share of Rs.10/- each)	195.37	175.85
12	Reserves excluding Revaluation Reserve	841.03	557.83
13	Basic Earning Per Share (Rs.)	3.97	5.44
14	Diluted Earning Per Share (Rs.)	3.97	5.25
	Aggregate of non-promoter share holding		
	-Number of Shares	120978258	86292447.00
	-Percentage of Shareholding	61.92%	48.98%

Notes :

- 1 Figures of the previous year have been regrouped wherever necessary.
- 2 Consequent upon allotment of equity shares to the lender on conversion of debentures held, Arvind Brands Limited and its two subsidiaries Arvind Clothing Limited and Arvind Fashions Limited have ceased to be subsidiaries of the company.

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs. in crores)

Particulars	9 Months ended on 31/03/04 (Unaudited) (1)	3 Months ended on		Year ended on 31/03/04 (Audited) (4)	Year ended on 31/03/04 (Audited) (5)
		31/03/04	31/03/03		
Segment Revenue (Net Sales / Income from Operations)					
(a) Textiles	1060.40	322.17	382.98	1382.57	1458.19
(b) Others	9.01	2.73	5.45	11.74	17.03
Total	1069.41	324.90	388.43	1394.31	1475.22
Add : Other Unallocable Income	16.54	24.43	2.43	40.97	0.00
Less : Inter Segment Sales	0.00	0.00	0.00	0.00	0.06
Net Sales / Income from Operations	1085.95	349.33	390.86	1435.28	1475.16
Segment Results (Profit and (Loss) before Interest & Tax)					
(a) Textiles	174.65	40.52	79.94	215.17	318.84
(b) Others	(0.33)	(0.62)	0.39	(0.95)	1.20
Total	174.32	39.90	80.33	214.22	320.04
Less :					
(a) Interest and Finance Charges (Net)	90.88	22.40	33.96	113.28	152.79
(b) Other Unallocable Expenditure (Net of Unallocable Income)	11.85	(12.21)	8.35	(0.36)	37.92
Profit Before Tax	71.59	29.71	38.02	101.30	129.33
Capital Employed (Segment Assets - Segment Liability)					
(a) Textiles	1757.89	1987.18	1891.60	1987.18	1891.60
(b) Others	16.99	20.10	16.49	20.10	16.49
(c) Unallocable	473.54	387.61	367.24	387.61	367.24
Total Capital Employed in the Company	2248.42	2394.89	2275.33	2394.89	2275.33