



Arvind Limited

Press Release

Arvind Ltd announces consolidated results for the 3rd quarter and nine months ended Dec 31, 2016

**Arvind Q3 Revenue up by 15% at Rs. 2335 crores
Profit after tax before exceptional items lower by 15% at Rs. 78 crores**

Ahmedabad, January 25, 2017:

Arvind Limited, one of the largest integrated textile and branded apparel players, today announced its results for the third quarter ended Dec 31, 2016.

The consolidated revenue for the quarter at Rs. 2335 crores, grew by 15% as against Rs. 2034 crores in the corresponding quarter of the previous year despite challenging economic environment. Consolidated EBIDTA was lower by 8% at Rs. 236 crores as against Rs. 257 crores in the corresponding quarter of the previous year. Profit after tax before exceptional items was lower by 15% to Rs. 78 crores as compared to Rs. 92 crores in the corresponding quarter for the last year. Profit After Tax after Exceptional items, which consisted of retrenchment compensation, was Rs. 76 crores as compared to Rs. 90 crore in corresponding quarter in previous financial year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: *"The performance for the quarter was reasonably good in light of the severe impact on the consumption experienced due to demonetization. Looking at the trends in December and first three weeks of January we believe that revenue and profitability should return to normal levels during the current quarter."*

For further information, please contact:

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