Arvind Q3 Revenue up by 4 % at Rs. 2157 cr. Profit After Tax at 105 crores

Ahmedabad, February 4, 2016

Arvind Limited, one of the largest integrated textile and branded apparel players, has recorded growth in the consolidate revenue by 4% at Rs. 2157 crores for the quarter ended 31st December, 2015 as against Rs.2074 crores in the corresponding quarter of the previous year. Consolidated EBIDTA was marginally lower at Rs. 281 crores as against Rs. 288 crores in the corresponding quarter of the previous year. Profit after tax (before exceptional items) was marginally lower at Rs. 105 crores as compared to Rs. 112 crores in the corresponding quarter for the last year on account of higher tax provision.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "The performance for the quarter has been satisfactory considering very challenging domestic markets. Following improvements in consumer sentiments, we expect performance in quarter 4 to be a stronger than corresponding quarter."

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