

Arvind Limited Press Release: Quarter ended 30th June 2013

Arvind records revenue growth of 29% to Rs. 1491 crores 145% growth in Profit After Tax to Rs. 79 crores

Ahmedabad, July 29th, 2013:

Arvind Limited, one of the largest integrated textile and branded apparel player recorded Revenue growth of 29% to Rs. 1491 crores and Net Profit After Tax (From Ordinary Activities) growth of 145% to Rs. 79 crores (Before Exceptional Item of Rs. 12 crores) for the quarter ended on 30th June 2013 as against Revenue of Rs. 1157 crores and Net Profit After tax of Rs. 32 crores for the previous quarter ended on 30th June 2012. At the operating level, consolidated EBIDTA for the Quarter stood at Rs. 203 crores as against EBIDTA of Rs. 129 crores for the previous quarter ended on 30th June 2012; growth of 57%. The figures are not strictly comparable as the in quarter 1 of last year there was a labour strike which resulted in loss of sales and profitability. Adjusting for the strike the growth in Revenue and Net Profit after Tax stands at 19% & 21% respectively.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "We are pleased that every product category registered volume and price growth leading to strong revenue growth in the textiles segment. Our Brands & MegaMart Retail business registered growth of 34% in a very difficult market conditions. We are hopeful that we will achieve over 20% growth this year"

For further information, please contact: Mr. Jayesh Shah, Arvind Ltd Tel: 079- 30138000