

29th July, 2024

BSE Limited

Listing Dept./Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 500101

Security ID: ARVIND

National Stock Exchange of India Limited

Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: ARVIND

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors held on 29th July, 2024

Ref.: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, the Board of Directors of the Company in their meeting held today, *inter alia*, approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2024, along with the limited review reports of Auditor thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015. (Enclosed herewith).
2. Pursuant to regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, designated Mr. Punit Lalbhai, Vice Chairman as Key Managerial Personnel for determining materiality of events or information in place of Mr. Sanjay Lalbhai, Chairman, with effect from 29th July, 2024. The contact details of Mr. Punit Lalbhai are: E-mail – investor@arvind.in and contact number: +91 79 6826 8000.
3. Noting of expiry of second term of Dr. Bakul Dholakia (DIN: 00005754) as an Independent Director of the Company with effect from closing hours of 31st July, 2024.

Information as required to be disclosed as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is appended herewith as Annexure-1.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 12:10 p.m.

Kindly take the same on records.

Thanking you

**Yours faithfully,
For Arvind Limited**

**Krunal Bhatt
Company Secretary**



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ARVIND LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ARVIND LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



H. S. Sutaria

Hardik Sutaria

Partner

(Membership No. 116642)

UDIN: 24116642BKDLDN2256

Place: Ahmedabad

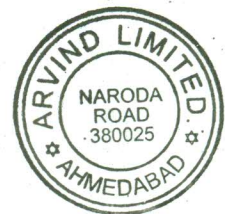
Date: July 29, 2024

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

[₹ in Crores except per share data]

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer Note 4	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,687.86	1,899.57	1,689.27	7,100.46
	(b) Other income	14.28	10.84	16.74	53.38
	Total Income	1,702.14	1,910.41	1,706.01	7,153.84
2	Expenses				
	(a) Cost of materials consumed	802.10	846.54	790.33	3,299.35
	(b) Purchase of stock-in-trade	34.01	63.32	32.27	155.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.93)	8.06	(1.49)	(47.00)
	(d) Project expenses	22.63	25.32	16.35	72.25
	(e) Employee benefit expenses	199.76	196.72	208.13	922.79
	(f) Finance costs	38.04	43.46	34.34	150.82
	(g) Depreciation and amortisation expenses	52.06	51.91	54.40	212.77
	(h) Other expenses	500.32	552.81	433.98	2,060.79
	Total Expenses	1,646.99	1,788.14	1,623.81	6,727.39
3	Profit before Exceptional Items and Tax (1-2)	55.15	122.27	82.20	426.45
4	Exceptional Items (net of tax) (Refer Note 2)	-	(21.91)	-	(22.40)
5	Profit before tax (3+4)	55.15	100.36	82.20	404.05
6	Tax Expense :				
	- Current Tax	12.77	32.47	20.59	112.39
	- Short provision of earlier years	-	4.03	-	4.03
	- Deferred Tax Expense/(Credit)	2.56	(7.99)	(2.44)	(17.27)
	Total Tax Expense	15.33	28.51	18.15	99.15
7	Profit for the period (5-6)	39.82	71.85	64.05	304.90
8	Other Comprehensive Income/(Loss) (net of tax)				
	(a) Items that will not be classified to profit and loss				
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	-	-	-	(22.33)
	(ii) Remeasurement of defined benefit plan	1.86	4.60	1.07	7.81
	(iii) Income tax related to items (i) & (ii) above	(0.47)	(1.16)	(0.27)	3.24
	(b) Items that will be reclassified to profit and loss				
	(i) Effective portion of gain/(loss) on cash flow hedges	5.46	2.22	10.17	5.71
	(ii) Income tax related to item (i) above	(1.37)	(0.55)	(2.56)	(1.43)
	Other Comprehensive Income/(Loss) (net of tax)	5.48	5.11	8.41	(7.00)
9	Total Comprehensive Income for the period (7+8)	45.30	76.96	72.46	297.90
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	261.63	261.63	261.50	261.63
11	Other Equity				3,214.74
12	Earnings per Share in ₹ - (Not Annualised)				
	- Basic	1.52	2.75	2.45	11.66
	- Diluted	1.52	2.75	2.45	11.65

(See accompanying notes to the Standalone Financial Results)



Notes :

- The above standalone unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on July 29, 2024. The same have been subjected to Limited Review by the Statutory Auditors.
- Exceptional items represent following:

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Refer Note 4	Unaudited	Audited
(a) Provision for impairment of investments and loans/loss on sale of investments	-	(28.56)	-	(28.56)
(b) Investment written off	-	-	-	(0.65)
	-	(28.56)	-	(29.21)
Tax Impact on above	-	6.65	-	6.81
Total	-	(21.91)	-	(22.40)

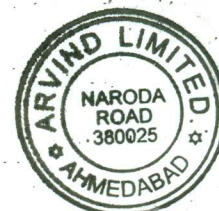
- Other Income includes share of Loss from LLPs amounting to ₹ 0.86 crores for the quarter ended June 30, 2024 (previous year - Profit of ₹ 0.66 crore and Loss of ₹ 0.14 crore for the quarter ended March 31, 2024 and June 30, 2023 respectively and Profit of ₹ 0.03 crores for the year ended March 31, 2024 respectively).
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2023.
- During the current quarter, the operations at Santej plant were substantially affected for continuous 21 days due to a strike organised by the workers. On June 6, 2024, the Labour Court declared the strike illegal and thereafter it was called off by the workers. Operations of plant is fully resumed now.
- The Board at its meeting dated May 6, 2024 has approved the Scheme of Arrangement ("Scheme") for transfer and vesting of "Advanced materials division" of the company to Arvind Advanced Materials Limited, a wholly owned subsidiary of the company, on an ongoing basis by way of slump sale with effect from the appointed date i.e. April 1, 2024 at book value, under Sec 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme is subject to requisite regulatory and other approvals, pending which no adjustments are required to be made in the financial results for the quarter ended June 30, 2024.

Ahmedabad
July 29, 2024



For Arvind Limited

Sanjay Lalbhai
Sanjay S. Lalbhai
Chairman



SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER ENDED JUNE 30, 2024					
		[₹ in Crores]			
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer Note 4	Unaudited	Audited
1	Segment Revenue (Net Sales/Income from Operations)				
	(a) Textiles	1,315.20	1,462.39	1,358.97	5,629.68
	(b) Advanced Materials	295.24	346.25	311.59	1,302.27
	(c) Others	77.66	91.09	18.76	169.74
	Total	1,688.10	1,899.73	1,689.32	7,101.69
	Less : Inter Segment Sales	0.24	0.16	0.05	1.23
	Net Sales/Income from Operations	1,687.86	1,859.57	1,689.27	7,100.46
2	Segment Results (Profit/(Loss) before interest & Tax)				
	(a) Textiles				
	- Profit before Exceptional items	53.48	133.32	93.69	480.15
	- Exceptional items (Refer Note 2)	-	(28.56)	-	(29.21)
	Textiles Total	53.48	104.76	93.69	450.94
	(b) Advanced Materials	34.54	35.02	35.24	146.15
	(c) Others	0.47	3.61	(9.28)	(18.89)
	Total	88.49	143.39	119.65	578.20
	Less: Interest and Finance Charges	38.04	43.46	34.34	150.82
	Other Unallocable income/(expenditure)				
	- Profit/(Loss) before Exceptional items	4.70	(6.22)	(3.11)	(30.14)
	- Exceptional items (Refer Note 2)	-	6.65	-	6.81
	Add: Total Other Unallocable income/(expenditure)	4.70	0.43	(3.11)	(23.33)
	Profit Before Tax	55.15	100.36	82.20	404.05
3	Segment Assets				
	(a) Textiles	4,324.37	4,422.16	4,297.37	4,422.16
	(b) Advanced Materials	776.19	759.52	702.58	759.52
	(c) Others	529.34	550.58	481.92	550.58
	(d) Unallocable	1,036.94	996.56	1,073.73	996.56
	Total Segment Assets	6,666.84	6,728.82	6,553.60	6,728.82
4	Segment Liabilities				
	(a) Textiles	1,301.89	1,384.01	1,296.50	1,384.01
	(b) Advanced Materials	208.04	194.48	169.29	194.48
	(c) Others	358.70	373.03	318.66	373.08
	(d) Unallocable	70.13	53.12	49.14	53.12
	Total Segment Liabilities	1,938.76	2,004.68	1,833.59	2,004.69
Notes :					
I Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - " Operating Segments".					
Classification of Reportable Segments :					
1 Textiles : Fabrics, Garments and Fabric Retail.					
2 Advanced Materials : Human Protection fabric & garments, Industrial Products, Advance Composites and Automotive fabrics.					
3 Others : E-commerce, Agriculture Produce, EPABX and One to Many Radio, Developing of Residential Units, Construction contracts and Others.					
Ahmedabad July 29, 2024		<div><div><div>For Identification Purposes Only</div><div>DELOITTE HASKINS & SELLERS LLP</div><div>MUMBAI</div><div>CHARTERED ACCOUNTANTS</div><div>For Identification Purposes Only</div></div><div>For Arvind Limited</div><div>Sanjay S. Laibhai</div><div>Chairman</div></div>			

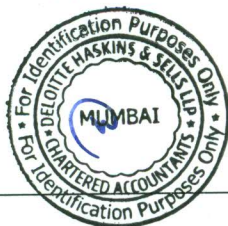
Notes :

I Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".

Classification of Reportable Segments :

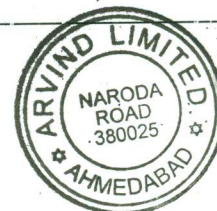
- Textiles** : Fabrics, Garments and Fabric Retail.
- Advanced Materials** : Human Protection fabric & garments, Industrial Products, Advance Composites and Automotive fabrics.
- Others** : E-commerce, Agriculture Produce, EPABX and One to Many Radio, Developing of Residential Units, Construction contracts and Others.

Ahmedabad
July 29, 2024



For Arvind Limited

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ARVIND LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Arvind Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate and joint ventures for the quarter ended June 30, 2024. ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the parent, subsidiaries, joint ventures and associate as given in the Annexure to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 11 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect, total revenues of Rs. 284.14 crores for the quarter ended June 30, 2024, total net profit after tax of Rs. 6.55 crores for the quarter ended June 30, 2024 and total comprehensive income of Rs. 0.01 crores for the quarter ended June 30, 2024, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of



profit after tax of Rs. 0.25 crores for the quarter ended June 30, 2024 and Total comprehensive income of Rs. 0.25 crores for the quarter ended June 30, 2024, as considered in the Statement, in respect of 1 joint venture, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

One of these subsidiaries is located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in its country. The Parent's management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments, if any, made by the Parent's management. Our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of 7 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 3.13 crores for the quarter ended June 30, 2024, total loss after tax of Rs. 1.25 crores for the quarter ended June 30, 2024 and Total comprehensive loss of Rs. 0.82 crores for the quarter ended June 30, 2024, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 0.14 crores for the quarter ended June 30, 2024 and total comprehensive income of Rs. 0.14 crores for the quarter ended June 30, 2024, as considered in the Statement, in respect of 1 associate and 3 joint ventures, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



H. S. Sutaria

Hardik Sutaria
Partner

(Membership No. 116642)

UDIN: 24116642BKDLDO1904

Place: Ahmedabad
Date: July 29, 2024

Annexure to Independent Auditor's Report

The Parent

1. Arvind Limited

List of Subsidiaries

1. Arvind PD Composite Private Limited
2. Arvind OG Nonwovens Private Limited
3. Arvind Smart Textile Limited
4. Syntel Telecom Limited
5. Arvind Envisol Limited
6. Arvind Worldwide Inc.
7. Arvind Niloy Exports Private Limited
8. Arvind Lifestyle Apparel Manufacturing PLC
9. Maruti and Ornet Infrabuild LLP
10. Arvind Sports Fashion Private Limited
11. Arvind Premium Retail Limited
12. Arvind Enterprise FZC
13. Arya Omnitalk Wireless Solutions Private Limited
14. Arvind Envisol, PLC
15. Syntel Enkay Converged Technologies LLP (Formerly known as Enkay Converged Technologies LLP)
16. Arvind Technical Products Private Limited
17. Arvind Township LLP (Formerly known as Arvind and Smart Value Homes LLP) (w.e.f April 1, 2023)
18. Arvind Advanced Materials Limited (Formerly known as Arvind Polymer Textiles Limited)

List of Joint Ventures

1. Arya Omnitalk Radio Trunking Services Private Limited
2. Arudrama Developments Private Limited
3. Adient Arvind Automotive Fabrics India Private Limited
4. PVH Arvind Manufacturing PLC

List of Associate

1. Renew Green (GJ Eight) Private Limited

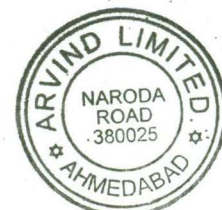


STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

[₹ in Crores except per share data]

Sr. No	Particulars	Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer Note 6	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,830.60	2,074.51	1,853.27	7,737.75
	(b) Other income	12.92	7.83	11.86	40.83
	Total Income	1,843.52	2,082.34	1,865.13	7,773.53
2	Expenses				
	(a) Cost of materials consumed	820.27	935.14	813.52	3,475.78
	(b) Purchase of stock-in-trade	66.24	41.48	65.00	235.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.99)	9.41	(9.33)	(33.71)
	(d) Project expenses	27.32	41.00	27.06	122.34
	(e) Employee benefit expenses	240.33	239.81	238.24	963.57
	(f) Finance costs	40.35	45.26	36.51	159.30
	(g) Depreciation and amortisation expenses	68.48	67.33	64.91	265.82
	(h) Other expenses	533.60	564.84	508.45	2,127.88
	Total Expenses	1,789.60	1,944.27	1,774.36	7,317.66
3	Profit before Share of Profit of Joint Ventures and Associate, Exceptional Items and tax (1-2)	53.92	138.07	90.77	460.92
4	Share of Profit/(Loss) of Joint Ventures and Associate accounted for using Equity Method	0.39	0.15	0.13	(0.08)
5	Profit before Exceptional items and tax (3+4)	54.31	138.22	90.90	460.84
6	Exceptional Items (net of tax) (Refer Note 2)	-	-	1.04	2.46
7	Profit before Tax (5+6)	54.31	138.22	91.94	463.30
8	Tax Expense :				
	- Current Tax	15.93	37.10	24.69	129.31
	- Short/(Excess) Provision of earlier years	-	4.53	-	3.94
	- Deferred Tax credit	(5.35)	(7.83)	(2.45)	(22.58)
	Total Tax Expense	10.58	33.80	22.24	110.67
9	Profit for the period (7-8)	43.73	104.42	69.70	352.63
	Attributable to:				
	Equity holders of the Parent	39.31	99.03	65.87	336.61
	Non Controlling Interest	4.42	5.39	3.83	16.02
10	Other Comprehensive Income/(Loss) (net of tax)				
	(a) Items that will not be reclassified to profit and loss				
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	(6.98)	0.56	-	(21.87)
	(ii) Remeasurement of defined benefit plans	1.57	2.82	1.19	6.40
	(iii) Income tax related to items (i) and (ii) above	0.65	(0.93)	(0.30)	3.40
	(iv) Share of Other Comprehensive Income/(Loss) of Joint Ventures and Associate accounted for using Equity method (net of tax)	-	(0.03)	-	(0.03)
	(b) Items that will be reclassified to profit and loss				
	(i) Effective portion of gain/(loss) on cash flow hedges	5.86	2.25	10.66	5.86
	(ii) Exchange differences on translation of foreign operations	0.21	(0.02)	(0.77)	(1.81)
	(iii) Income tax related to item (i) above	(1.47)	(0.56)	(2.68)	(1.47)
	Other Comprehensive Income/(Loss) (net of tax)	(0.16)	4.09	8.10	(9.52)
	Attributable to:				
	Equity holders of the Parent	0.40	4.28	8.27	(9.14)
	Non Controlling Interest	(0.56)	(0.19)	(0.17)	(0.38)
11	Total Comprehensive Income for the period (9+10)	43.57	108.51	77.80	343.11
	Attributable to:				
	Equity holders of the Parent	39.71	103.31	74.14	327.47
	Non Controlling Interest	3.86	5.20	3.66	15.64
12	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	261.63	261.63	261.50	261.63
13	Other Equity				3,281.12
14	Earnings per Share in ₹ - (Not Annualised)				
	- Basic	1.50	3.79	2.52	12.87
	- Diluted	1.50	3.78	2.52	12.86

(See accompanying notes to the Consolidated Financial Results)



Notes:

1 The above consolidated financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on July 29, 2024.

2 Exceptional items represent following:

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Refer Note 6	Unaudited	Audited
Reversal for doubtful receivables	-	-	1.04	2.73
Tax Impact on above	-	-	1.04	2.73
	-	-	-	(0.27)
Total	-	-	1.04	2.46

3 Key numbers of standalone financial results of the company are as under. The standalone financial results for the quarter ended June 30, 2024 are available on Company's website (www.arvind.com).

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Refer Note 6	Unaudited	Audited
Revenue from Operations	1,687.86	1,659.57	1,689.27	7,100.46
Profit before Tax	55.15	100.36	82.20	404.05
Profit for the period	39.82	71.85	64.05	304.90
Other Comprehensive Income/(Loss) (net of tax)	5.48	5.11	8.41	(7.00)
Total Comprehensive Income for the period	45.30	76.96	72.46	297.90

4 During previous year, Arvind Limited has entered into an agreement with Tata Value Homes Limited (JV Partner for "ASVH" (Arvind and Smart Value Homes LLP, now known as Arvind Township LLP)) for the purchase of its stake for a consideration of ₹ 38 crores effective from April 1, 2023.

Accordingly, ASVH is accounted for as subsidiary of Arvind Limited w.e.f. April 1, 2023 and necessary accounting has been done in accordance with Ind AS 103 Business Combinations.

5 During the current quarter, the operations at Santej plant were substantially affected for continuous 21 days due to a strike organised by the workers. On June 6, 2024, the Labour Court declared the strike illegal and thereafter it was called off by the workers. Operations of plant is fully resumed now.

6 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2023.

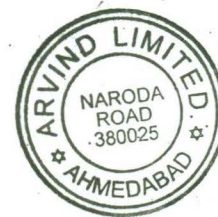


Ahmedabad
July 29, 2024

For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman



SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER ENDED JUNE 30, 2024				
[₹ in Crores]				
Sr. No	Particulars	Quarter Ended		Year Ended
		30.06.2024	31.03.2024	30.06.2023
		Unaudited	Refer Note 6	Unaudited
1	Segment Revenue (Net Sales/ Income from Operations)			
	(a) Textiles	1,350.02	1,504.38	1,418.11
	(b) Advanced Materials	328.79	386.64	341.96
	(c) Others	171.53	204.61	114.73
	Total	1,850.34	2,095.63	1,874.80
	Less : Inter Segment Sales	19.74	21.12	21.53
	Net Sales/ Income from Operations	1,830.60	2,074.51	1,853.27
2	Segment Results (Profit/(Loss) before Interest & Tax)			
	(a) Textiles	51.68	128.66	93.16
	(b) Advanced Materials	40.75	56.47	45.06
	(c) Others :			
	- Profit/(Loss) before Exceptional items	3.08	8.77	(0.87)
	- Exceptional Items (Refer Note 2)	-	-	1.04
	Others Total	3.08	8.77	0.17
	Total	95.51	193.90	138.39
	Less: Interest and Finance Charges	40.35	45.26	36.51
	Other Unallocable income/(expenditure)			
	- Loss before Exceptional items	(0.85)	(10.42)	(9.94)
	- Exceptional Items (Refer Note 2)	-	-	0.16
	Add: Total Other Unallocable income/(expenditure)	(0.85)	(10.42)	(9.94)
	Profit Before Tax	54.31	138.22	91.94
3	Segment Assets			
	(a) Textiles	4,564.81	4,659.72	4,494.68
	(b) Advanced Materials	940.83	888.98	757.70
	(c) Others	801.37	821.99	777.36
	(d) Unallocable	918.94	889.68	1,056.87
	Total Segment Assets	7,225.95	7,260.37	7,086.61
4	Segment Liabilities			
	(a) Textiles	1,382.33	1,459.70	1,369.15
	(b) Advanced Materials	270.67	238.70	190.61
	(c) Others	525.70	533.99	512.53
	(d) Unallocable	113.60	81.90	133.04
	Total Segment Liabilities	2,292.30	2,314.29	2,205.33

Notes :

I Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".

Classification of Reportable Segments :

- 1 Textiles :** Fabrics, Garments and Fabric Retail.
- 2 Advanced Materials :** Human Protection fabric & garments, Industrial Products, Advance Composites and Automotive fabrics.
- 3 Others :** E-commerce, Agriculture Produce, EPABX and One to Many Radio, Water Treatment, Developing of Residential Units, Construction contracts and Others.

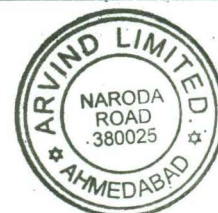
Ahmedabad
July 29, 2024



For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman



Annexure-I

Change in Directors (Refer point No. 3 of letter)

Expiry of term of Dr. Bakul Dholakia as an Independent Director of the Company

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The second term of Dr. Bakul Dholakia as an Independent Director of the Company is expiring on closing hours of 31 st July, 2024. Accordingly, he will cease to be director of the Company.
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

