

**PRESS RELEASE**

**Arvind Limited posts double digit growth for Q3 FY20**

**Ahmedabad, January 31, 2020:** Arvind Limited has declared its financial results for the third quarter of FY 2020.

- Overall revenue was higher by 11% compared to Q3 of previous year, after accounting for one item provision towards withdrawal of MEIS scheme
- Overall reported EBITDA margin stood at ~10%, as compared to 8.9%
- PAT before MEIS provision stood at Rs 59 cr (Rs 38 cr reported after provision)

**Summary of results**

Results (Rs. cr)	Q3 FY 2020
Revenue	1869
EBITDA	185
PAT before exceptional items	38

**Performance Highlights**

- Revenue: Garment revenues were up given 23% higher garment volumes; AMD revenues were up 16% as businesses have started to scale-up
- EBIDTA: EBIDTA margin in Textiles improved because of base effect, and lower input costs. Margins in Denim category saw some improvement from operating leverage. Higher garmenting volumes resulted in margin improvement as well. AMD margins increased by over 3 percentage points to over 13% as part of the portfolio matured and started to gain scale

**Outlook:** As suggested earlier, expect revenue to grow by about 9-10% and maintain EBITDA margin at around 10% for the full year

**About Arvind Limited**

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

**For more information, please contact:**

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