PRESS RELEASE

Arvind Limited posts 9% top-line growth for Q2 FY20

Ahmedabad, October 25, 2019: Arvind Limited has declared its financial results for the second quarter of FY 2020.

- Overall revenue was higher by 9% compared to Q2 of previous year
- Overall EBITDA margin saw improvement over Q1 and stood at ~10%
- PAT before exceptional items was Rs 43 cr.

Summary of results

<table>
<thead>
<tr>
<th>Results (Rs. cr)</th>
<th>Q2 FY 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>1962</td>
</tr>
<tr>
<td>EBITDA</td>
<td>195</td>
</tr>
<tr>
<td>PAT before exceptional items</td>
<td>43</td>
</tr>
<tr>
<td>PAT after exceptional items</td>
<td>48</td>
</tr>
</tbody>
</table>

Performance Highlights

- Revenue: Garment revenues were up given 19% higher garment volumes; Advanced Materials revenues were up 26% as select categories have start to scale-up
- EBITDA: EBITDA margin in Textiles were slightly lower at 10.8% as new garmenting facilities operated at sub-optimal scale while ramping up. Margins in Denim category also remained under pressure. AMD margins improved to 12.5% for the first half of the year, as operating leverage kicked-in to mature parts of business

Outlook: Expect revenue to grow by about 9-10% and maintain EBITDA margin at around 10% for the full year.

About Arvind Limited

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world’s leading fashion brands.

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