



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART I

[₹ in Crores]

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	1284.26	1212.38	1016.55	4838.74	3850.93
	(b) Other Operating Income	(0.30)	(7.02)	(17.92)	(63.26)	(70.64)
	Total Income from operations (net)	1283.96	1205.36	998.63	4775.48	3780.29
2	Expenses					
	(a) Cost of materials consumed	545.72	533.78	426.49	2096.50	1641.22
	(b) Purchase of stock-in-trade	19.49	19.19	21.27	77.92	84.44
	(c) Project Expenses	8.80	1.99	2.57	14.57	28.07
	(d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	8.64	(18.67)	(34.16)	(66.30)	(166.01)
	(e) Employee benefit expense	128.36	127.73	120.31	508.84	442.22
	(f) Depreciation and amortisation expense	39.32	40.29	38.67	157.51	150.49
	(g) Power & Fuel	105.16	102.56	100.48	407.30	406.13
	(h) Stores Consumption	102.04	94.74	77.39	372.96	307.32
	(i) Other Expenses	160.07	143.46	120.41	554.97	435.69
	(j) Foreign Exchange Loss /(Gain)	5.03	(2.81)	(4.35)	14.22	14.52
	Total Expenses	1122.63	1042.26	869.08	4138.49	3344.09
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	161.33	163.10	129.55	636.99	436.20
4	Other Income	21.28	16.96	22.63	84.44	93.46
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	182.61	180.06	152.18	721.43	529.66
6	Finance Costs	78.60	70.56	67.76	296.44	268.44
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	104.01	109.50	84.42	424.99	261.22
8	Add/(Less) : Exceptional Item (Refer Note 3)	(0.01)	(0.63)	0.00	(16.40)	0.00
9	Profit from Ordinary Activities before tax (7+8)	104.00	108.87	84.42	408.59	261.22
10	Tax Expense :					
	- Current Tax	22.02	22.75	19.14	86.30	53.79
	- Deferred Tax	9.11	15.00	0.00	47.20	0.00
	- MAT Credit Entitlement	(22.02)	(22.75)	(19.83)	(86.30)	(53.79)
11	Net Profit from Ordinary Activities after tax (9-10)	94.89	93.87	85.11	361.39	261.22
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+12)	94.89	93.87	85.11	361.39	261.22
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.17	258.04	258.04	258.17	258.04
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				2103.42	1763.68
16	(a) EPS before Extraordinary Item ₹-(Not Annualised)					
	- Basic	3.67	3.64	3.30	14.00	10.12
	- Diluted	3.67	3.64	3.30	14.00	10.12
	(b) EPS after Extraordinary Item ₹-(Not Annualised)					
	- Basic	3.67	3.64	3.30	14.00	10.12
	- Diluted	3.67	3.64	3.30	14.00	10.12

For Arvind Limited

Ahmedabad
May 15, 2014

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director



PART II Select Information for the Quarter and Year Ended 31.03.2014						
	Particulars	Quarter Ended			Year Ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	145070628	144934346	144657549	145070628	144657549
	- Percentage of shareholding	56.19%	56.16%	56.06%	56.19%	56.06%
2	Promoters & promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	455000	455000	455000	455000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.40%	0.40%	0.40%	0.40%	0.40%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%
b)	Non-encumbered					
	- Number of Shares	112650761	112653723	112930520	112650761	112930520
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.60%	99.60%	99.60%	99.60%	99.60%
	- Percentage of shares (as a % of the total share capital of the Company)	43.63%	43.66%	43.76%	43.63%	43.76%

Particulars	Quarter ended 31.03.14
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	24
Disposed of during the quarter	24
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th May, 2014.
- Other Income for the quarter and the year includes loss on sale of land held for sale/fixed assets of ₹ 0.38 Crores and profit of ₹ 8.33 Crores respectively. (quarter ended December 31, 2013 loss of ₹ 0.38 Crores, quarter ended March 31, 2013 profit of ₹ 8.79 Crores and year ended March 31, 2013 profit of ₹ 42.25 Crores).
- Exceptional Item for the quarter/period represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.
- The Board of Directors of the Company has recommended a Dividend @ 23.50% i.e Rs.2.35 per equity share of Rs. 10/- each for the financial year 2013-14.
- The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2013 and December 31, 2012 respectively.
- Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited

Sanjay Lalbhai
Sanjay S.Lalbhai
Chairman & Managing Director

Ahmedabad
May 15, 2014



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)

₹ in Crores

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1239.19	1173.74	975.18	4649.17	3701.20
	(b) Brand and Retail	17.43	18.88	8.40	63.17	25.38
	(c) Real Estate	0.00	0.00	0.00	0.00	0.00
	(d) Others	36.98	22.63	25.29	102.72	77.79
	Total	1293.60	1215.25	1008.87	4815.06	3804.37
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	9.64	9.89	10.24	39.58	24.08
	Net Sales / Income from Operations	1283.96	1205.36	998.63	4775.48	3780.29
2	Segment Results (Profit before Interest & Tax)					
	(a) Textiles	196.59	184.36	144.23	713.54	506.32
	(b) Brand and Retail	(4.96)	(2.88)	(5.51)	(7.80)	(10.52)
	(c) Real Estate	(0.10)	(0.08)	(0.24)	(0.80)	(0.58)
	(d) Others	(6.30)	(2.04)	3.13	(13.10)	(12.22)
	Total	185.23	179.36	141.61	691.84	483.00
	Less :					
	(a) Interest and Finance Charges (Net)	78.60	70.56	67.76	296.44	268.44
	(b) Other Unallocable expenditure (net of unallocable income)	2.63	(0.07)	(10.57)	(13.19)	(46.66)
	Profit Before Extra Ordinary Items & Tax	104.00	108.87	84.42	408.59	261.22
3	Capital Employed (Segment Assets - Segment Liability)					
	(a) Textiles	2947.09	2932.76	2,770.32	2947.09	2770.32
	(b) Brand and Retail	62.96	60.44	34.69	62.96	34.69
	(c) Real Estate	6.15	6.22	12.14	6.15	12.14
	(d) Others	126.67	121.87	77.09	126.67	77.09
	(e) Unallocable	1910.01	1958.44	1,524.39	1910.01	1524.39
	Total Capital Employed in Company	5052.88	5079.73	4418.63	5052.88	4418.63

Notes:

- The Company has considered "Real Estate" as a reportable business segment from the first quarter. Hence the figures of previous periods are regrouped.
- Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited

Sanjay Lalbhai

Sanjay S.Lalbhai
Chairman & Managing Director

Ahmedabad
May 15, 2014

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2014 (STANDALONE)			
		₹ in Crores	
	Particulars	As At	As At
		31.03.2014	31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	258.17	258.04
	(b) Reserves and Surplus	2377.98	2041.47
	(c) Money received against share warrants	0.00	0.00
	Sub-Total - Shareholders' Funds	2636.15	2299.51
2	Share Application Money pending allotment	0.00	0.00
3	Non - Current Liabilities		
	(a) Long Term Borrowings	1154.46	947.10
	(b) Deferred Tax Liabilities (net)	60.02	12.82
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	18.59	11.98
	Sub-Total - Non-current Liabilities	1233.07	971.90
4	Current Liabilities		
	(a) Short Tem Borrowings	1094.72	1015.54
	(b) Trade Payables	715.19	664.48
	(c) Other Current Liabilities	278.37	245.33
	(d) Short Term Provisions	76.01	86.96
	Sub-Total - Current Liabilities	2164.29	2012.31
	TOTAL - EQUITY AND LIABILITIES	6033.51	5283.72
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	2568.52	2539.98
	(b) Non-current Investments	700.33	492.86
	(c) Deferred Tax Assets (net)	0.00	0.00
	(d) Long Term Loans & Advances	350.63	235.93
	(e) Other Non-current Assets	0.01	0.54
	Sub-Total - Non-current Assets	3619.49	3269.31
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	942.61	877.96
	(c) Trade Receivables	518.93	442.42
	(d) Cash and cash equivalents	123.82	150.60
	(e) Short Term Loans & Advances	503.04	250.24
	(f) Other Current Assets	325.62	293.19
	Sub-Total - Current Assets	2414.02	2014.41
	TOTAL - ASSETS	6033.51	5283.72
For Arvind Limited			
<i>Sanjay Lalbhai</i>			
Sanjay S.Lalbhai			
Chairman & Managing Director			
Ahmedabad			
May 15, 2014			



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART I		[₹ in Crores]				
Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	1880.23	1768.52	1434.63	6912.70	5359.22
	(b) Other Operating Income	(1.15)	5.76	(28.52)	(50.58)	(66.70)
	Total Income from operations (net)	1879.08	1774.28	1406.11	6862.12	5292.52
2	Expenses					
	(a) Cost of materials consumed	569.51	561.50	502.02	2178.57	1748.76
	(b) Purchase of stock-in-trade	282.80	259.10	107.71	1154.25	763.09
	(c) Project Expenses	44.51	17.32	46.66	101.97	109.77
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.98	(10.64)	(82.99)	(208.70)	(284.68)
	(e) Employee benefit expense	166.56	173.59	148.59	679.32	565.63
	(f) Depreciation and amortisation expense	58.23	57.71	64.44	225.21	204.30
	(g) Power & Fuel	111.40	109.35	107.48	434.25	429.78
	(h) Stores Consumption	106.96	97.43	77.52	384.48	311.35
	(i) Other Expenses	325.50	312.07	301.12	1182.70	945.92
	(j) Foreign Exchange Loss /(Gain)	4.71	0.68	(4.68)	21.28	15.49
	Total Expenses	1689.16	1578.11	1267.87	6153.33	4809.41
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	189.92	196.17	138.24	708.79	483.11
4	Other Income	18.00	10.32	20.25	69.40	80.56
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	207.92	206.49	158.49	778.19	563.67
6	Finance Cost	98.55	83.45	82.02	354.47	315.34
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	109.37	123.04	76.47	423.72	248.33
8	Add/(Less) : Exceptional Item (Refer Note 6)	(0.01)	(0.63)	0.00	(16.40)	0.00
9	Profit from Ordinary Activities before tax (7+8)	109.36	122.41	76.47	407.32	248.33
10	Tax Expense :					
	- Current Tax	31.72	24.13	21.48	102.61	59.58
	- Deferred Tax	5.19	19.22	(2.18)	37.81	(5.57)
	- Short Provision of Tax of earlier year	0.65	0.00	0.00	0.65	0.00
	- MAT Credit Entitlement	(22.02)	(22.75)	(18.49)	(86.30)	(53.75)
11	Net Profit from Ordinary Activities after tax (9-10)	93.82	101.81	75.66	352.55	248.07
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period Before Minority Interest (11+12)	93.82	101.81	75.66	352.55	248.07
14	Less : Share of Minority Interest	(0.23)	(0.36)	(0.13)	(1.34)	(0.34)
15	Net Profit for the period (13-14)	94.05	102.17	75.79	353.89	248.41
16	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.17	258.04	258.04	258.17	258.04
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				2050.25	1718.15
18	(a) EPS before Extraordinary Item ₹-(Not Annualised)					
	- Basic	3.64	3.96	2.94	13.71	9.63
	- Diluted	3.64	3.96	2.94	13.71	9.63
	(b) EPS after Extraordinary Item ₹-(Not Annualised)					
	- Basic	3.64	3.96	2.94	13.71	9.63
	- Diluted	3.64	3.96	2.94	13.71	9.63

For Arvind Limited

Ahmedabad
May 15, 2014

Sanjay Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director



PART II Select Information for the Quarter and Year Ended 31.03.2014					
Particulars	Quarter Ended			Year Ended	
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	145070628	144934346	144657549	145070628	144657549
- Percentage of shareholding	56.19%	56.16%	56.06%	56.19%	56.06%
2 Promoters & promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	455000	455000	455000	455000	455000
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.40%	0.40%	0.40%	0.40%	0.40%
- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%
b) Non-encumbered					
- Number of Shares	112650761	112653723	112930520	112650761	112930520
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.60%	99.60%	99.60%	99.60%	99.60%
- Percentage of shares (as a % of the total share capital of the Company)	43.63%	43.66%	43.76%	43.63%	43.76%

Particulars	Quarter ended 31.03.14
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	24
Disposed of during the quarter	24
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended March 31, 2014 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the year ended March 31, 2014 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 15, 2014.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE), National stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where the equity shares of the Company are listed.
- Other Income for the quarter and the year includes loss on sale of land held for sale/ fixed assets of ₹ 0.99 Crores and profit of ₹ 7.77 Crores, (quarter ended December 31, 2013 loss of ₹ 0.44 Crores, quarter ended March 31, 2013 profit of ₹ 5.88 Crores and year ended March 31, 2013 profit of ₹ 38.06 Crores).
- The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2013 and December 31, 2012 respectively.
- Exceptional Item for the quarter/period represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.
- The Board of Directors of the Company has recommended a Dividend @ 23.50% i.e Rs.2.35 per equity share of Rs. 10/- each for the financial year 2013-14.
- Figures of the previous quarter/year have been regrouped wherever necessary.
- Standalone Information :**

Particulars	Quarter Ended			Year Ended	
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue	1283.96	1205.36	998.63	4775.48	3780.29
Profit before Tax	104.00	108.87	84.42	408.59	261.22
Profit after Tax	94.89	93.87	85.11	361.39	261.22

For Arvind Limited

Sanjay S. Lalbhai
Chairman & Managing DirectorAhmedabad
May 15, 2014



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

₹ in Crores

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1236.31	1176.36	974.76	4648.97	3701.20
	(b) Brand and Retail	501.39	544.00	366.32	1915.44	1404.26
	(c) Real Estate	51.75	13.66	16.59	91.65	51.03
	(d) Others	102.81	52.18	79.16	261.62	203.91
	Total	1892.26	1786.20	1436.83	6917.68	5360.40
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	13.18	11.92	30.72	55.56	67.88
	Net Sales / Income from Operations	1879.08	1774.28	1406.11	6862.12	5292.52
2	Segment Results (Profit before Interest & Tax)					
	(a) Textiles	194.97	186.37	139.30	710.86	501.83
	(b) Brand and Retail	7.49	26.57	(2.90)	42.40	25.71
	(c) Real Estate	14.23	0.13	5.72	21.71	14.53
	(d) Others	4.58	(1.28)	11.42	3.35	(4.66)
	Total	221.27	211.79	153.53	778.32	537.41
	Less :					
	(a) Interest and Finance Charges (Net)	98.55	83.45	82.02	354.47	315.34
	(b) Other Unallocable expenditure (net of un-allocable income)	13.36	5.93	(4.96)	16.53	(26.26)
	Profit Before Extra Ordinary Items & Tax	109.36	122.41	76.47	407.32	248.33
3	Capital Employed (Segment Assets - Segment Liability)					
	(a) Textiles	3001.27	2982.41	2785.69	3001.27	2785.69
	(b) Brand and Retail	1043.39	1017.23	743.70	1043.39	743.70
	(c) Real Estate	160.50	205.12	93.56	160.50	93.56
	(d) Others	261.99	253.38	160.90	261.99	160.90
	(e) Unallocable	1132.08	1088.65	941.71	1132.08	941.71
	Total Capital Employed in Company	5599.23	5546.79	4725.56	5599.23	4725.56

Notes :

- The Company has considered "Real Estate" as a reportable business segment from the first quarter. Hence the figures of previous periods are regrouped.
- Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited

Sanjay Lalbhai

Sanjay S.Lalbhai
Chairman & Managing Director

Ahmedabad
May 15, 2014

