


## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED 31ST MARCH, 2012

PART I

[₹ in Crores]

Sr. No	Particulars	Quarter Ended			Accounting	Accounting
		31.03.12	31.12.11	31.03.11	Year Ended	Year Ended
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	850.14	841.02	791.25	3472.50	2632.53
	(b) Other Operating Income	(2.24)	(11.65)	17.44	21.62	50.73
	<b>Total Income from operations (net)</b>	<b>847.90</b>	<b>829.37</b>	<b>808.69</b>	<b>3494.12</b>	<b>2683.26</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	377.14	372.20	392.18	1568.76	1290.15
	(b) Purchase of stock-in-trade	8.76	9.20	7.92	37.40	36.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.39)	(28.28)	(15.24)	4.28	(93.59)
	(d) Employee benefit expense	95.09	92.29	73.51	360.51	273.90
	(e) Depreciation and amortisation expense	32.69	32.81	28.79	130.51	116.16
	(f) Power & Fuel	96.04	90.21	62.36	349.24	243.69
	(g) Stores Consumption	65.62	60.58	56.11	251.01	192.83
	(h) Other Expenses	111.89	94.78	101.96	403.51	353.37
	(i) Foreign Exchange Loss/(Gain)	(8.39)	26.07	(7.33)	18.17	(5.21)
	<b>Total Expenses</b>	<b>775.45</b>	<b>749.86</b>	<b>700.26</b>	<b>3123.39</b>	<b>2408.09</b>
3	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>72.45</b>	<b>79.51</b>	<b>108.43</b>	<b>370.73</b>	<b>275.17</b>
4	Other Income	47.57	42.20	3.67	133.99	46.86
5	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>120.02</b>	<b>121.71</b>	<b>112.10</b>	<b>504.72</b>	<b>322.03</b>
6	Finance Costs	57.50	69.74	56.03	270.25	187.23
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>62.52</b>	<b>51.97</b>	<b>56.07</b>	<b>234.47</b>	<b>134.80</b>
8	Add/(Less) : Exceptional Item	0.00	0.00	0.00	1.82	0.00
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>62.52</b>	<b>51.97</b>	<b>56.07</b>	<b>236.29</b>	<b>134.80</b>
10	Tax Expense :					
	- Current Tax	0.00	7.53	11.15	31.29	26.84
	- MAT Credit Entitlement	0.00	(7.53)	(11.15)	(31.29)	(26.84)
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>62.52</b>	<b>51.97</b>	<b>56.07</b>	<b>236.29</b>	<b>134.80</b>
12	Extraordinary Item (net of tax expense ₹ 53.86 Crores)	0.00	197.94	0.00	197.94	0.00
13	<b>Net Profit for the period (11+12)</b>	<b>62.52</b>	<b>249.91</b>	<b>56.07</b>	<b>434.23</b>	<b>134.80</b>
14	Paid-up Equity Share Capital ( Face Value Rs.10/- per share)	254.63	254.63	254.40	254.63	254.40
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				1477.33	1235.25
16	(a) EPS before Extraordinary Item ( Rs.)-(Not Annualised)					
	Basic	2.42	2.02	2.28	9.16	5.64
	Diluted	2.42	2.02	2.27	9.16	5.63
	(b) EPS after Extraordinary Item ( Rs.)-(Not Annualised)					
	Basic	2.42	9.69	2.28	16.83	5.64
	Diluted	2.42	9.69	2.27	16.83	5.63

For Arvind Limited

Ahmedabad  
May 9, 2012
  
**Sanjay S. Laibhai**  
 Chairman & Managing Director

Particulars	31.03.10		31.12.11		31.03.11		Year Ended	Year Ended
	Unaudited		Unaudited		Unaudited		31.03.12	31.03.11
	Unaudited		Unaudited		Unaudited		Audited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>								
1 Public Shareholding								
- No. of Shares	144928879	144182480	143643459	144928879	143643459			
- Percentage of Shareholding	56.92%	56.62%	56.46%	56.92%	56.46%			
2 Promoters & promoter group Shareholding								
a) Pledged / Encumbered								
- Number of Shares	455000	455000	455000	455000	455000			
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	0.41%	0.41%	0.41%	0.41%			
- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%			
b) Non-encumbered								
- Number of Shares	109248662	109995061	110301582	109248662	110301582			
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	99.59%	99.59%	99.59%	99.59%			
- Percentage of shares (as a % of the total share capital of the Company)	42.90%	43.20%	43.36%	42.90%	43.36%			


Particulars	Quarter ended 31.03.12
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	21
Disposed of during the quarter	21
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th May, 2012.
- The Composite Scheme of Arrangement for amalgamation of Arvind Products Limited (APL) and merger of Investment Division of Asman Investments Limited, with the Company from the appointed date of 1st January, 2011, has been sanctioned by the Hon'ble High Court of Gujarat at Ahmedabad. Consequent to the above:
  - 34,10,528 equity shares of Rs 10 each have to be allotted to the equity shareholder of the amalgamating company, whose names were registered in the register of members on record date, without payment being received in cash. As at 31st December 2011, pending allotment, the face value of these shares has been shown as "Equity Share Suspense";
  - Goodwill arising on amalgamation of Rs. 45.50 Crores has been adjusted against the opening balance of Profit and Loss Account.
- Other Income for the quarter includes profit on sale of land held for sale/ fixed assets of ₹ 28.80 Crores, (December 31, 2011 ₹33.22 Crores, March 31, 2011 of ₹ 0.55 Crores; year ended March 31, 2011 of ₹ 30.12 Crores)
- Extraordinary item (net of tax) represents profit on disposal of stake in Joint Venture VF Arvind Brands Private Limited.
- The Board of Directors of the Company has recommended a Dividend @10% i.e. Rs.1.00 (Rupees One only) per equity share of Rs.10/- each for the financial year 2011-12.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures of the previous quarter/year have been regrouped wherever necessary.

Ahmedabad  
May 9, 2012

For Arvind Limited

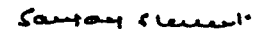


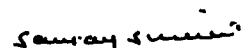
Sanjay S. Lalbhai  
Chairman & Managing Director

# ARVIND

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)						
₹ in Crores						
Sr. No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Segment Revenue (Net Sales / Income from Operations)</b>					
	(a) Textiles	829.45	814.85	794.92	3428.98	2601.21
	(b) Others	18.45	14.52	13.75	65.14	82.03
	Total	<b>847.90</b>	<b>829.37</b>	<b>808.67</b>	<b>3494.12</b>	<b>2683.24</b>
	Add : Other Unallocable Income	0.00	0.00	0.02	0.00	0.02
	Less : Inter Segment Sales	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales / Income from Operations</b>	<b>847.90</b>	<b>829.37</b>	<b>808.69</b>	<b>3494.12</b>	<b>2683.26</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; Tax)</b>					
	(a) Textiles	121.78	138.63	136.95	524.09	349.97
	(b) Others	(1.07)	2.08	(4.78)	0.83	(0.74)
	Total	<b>120.71</b>	<b>140.71</b>	<b>132.17</b>	<b>524.92</b>	<b>349.23</b>
	Less :					
	(a) Interest and Finance Charges (Net)	57.50	69.74	56.03	270.25	187.23
	(b) Other Unallocable expenditure (net of un-allocable income)	0.69	19.00	20.07	18.38	27.20
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>62.52</b>	<b>51.97</b>	<b>56.07</b>	<b>236.29</b>	<b>134.80</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liability)</b>					
	(a) Textiles	2629.66	2661.06	2240.16	2629.66	2240.16
	(b) Others	46.73	44.34	57.20	46.73	57.20
	(c) Unallocable	1114.07	1093.71	1310.27	1114.07	1310.27
	<b>Total Capital Employed in Company</b>	<b>3790.46</b>	<b>3799.11</b>	<b>3607.63</b>	<b>3790.46</b>	<b>3607.63</b>

For Arvind Limited


Sanjay S. Lalbhai  
Chairman & Managing DirectorAhmedabad  
May 9, 2012

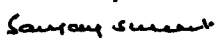
<b>STATEMENT OF ASSETS &amp; LIABILITIES AS AT 31ST MARCH, 2012 (STANDALONE)</b>			
		₹ in Crores	
	Particulars	As At	As At
		31.03.2012	31.03.2011
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds :</b>		
	(a) Share Capital	258.04	254.40
	(b) Reserves and Surplus	1762.15	1541.11
	© Money received against share warrants	-	-
	<b>Sub-Total - Shareholders' Funds</b>	<b>2020.19</b>	<b>1795.51</b>
2	<b>Share Application Money pending allotment</b>	-	-
3	<b>Minority Interest</b>	-	-
4	<b>Non - Current Liabilities</b>		
	(a) Long Tem Borrowings	707.35	793.78
	(b) Deferred Tax Liabilities (net)	12.82	12.82
	(c) Other Long Term Liabilities		
	(d) Long Term Provisions	49.51	7.18
	<b>Sub-Total - Non-current Liabilities</b>	<b>769.68</b>	<b>813.78</b>
5	<b>Current Liabilities</b>		
	(a) Short Tem Borrowings	895.95	805.89
	(b) Trade Payables	631.67	604.04
	(c) Other Current Liabilities	212.91	235.53
	(d) Short Term Provisions	94.57	4.45
	<b>Sub-Total - Current Liabilities</b>	<b>1835.10</b>	<b>1649.91</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4624.97</b>	<b>4259.20</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed Assets	2448.16	2065.77
	(b) Goodwill on Consolidation	-	-
	(c) Non-current Investments	337.11	326.34
	(d) Deferred Tax Assets (net)	-	-
	(e) Long Term Loans & Advances	189.21	152.30
	(f) Other Non-current Assets	5.70	9.12
	<b>Sub-Total - Non-current Assets</b>	<b>2980.18</b>	<b>2553.53</b>
1	<b>Current Assets</b>		
	(a) Current Investments		
	(b) Inventories	728.42	699.16
	(c) Trade Receivables	405.55	563.63
	(d) Cash and cash equivalent	39.37	29.09
	(e) Short Term Loans & Advances	214.75	287.63
	(f) Other Current Assets	256.70	126.16
	<b>Sub-Total - Current Assets</b>	<b>1644.79</b>	<b>1705.67</b>
	<b>TOTAL - ASSETS</b>	<b>4624.97</b>	<b>4259.20</b>
		<b>For Arvind Limited</b>	
		 <b>Sanjay S. Lalbhai</b> Chairman and Managing Director	
Ahmedabad May 9, 2012			

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

[₹ in Crores]

Sr. No	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	1272.53	1197.77	1191.78	4893.19	4028.96
	(b) Other Operating Income	5.57	(9.57)	10.59	32.93	55.66
	<b>Total Income from operations (net)</b>	<b>1278.10</b>	<b>1188.20</b>	<b>1202.37</b>	<b>4925.12</b>	<b>4084.62</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	405.71	371.67	402.43	1622.19	1595.13
	(b) Purchase of stock-in-trade	188.43	176.10	227.79	727.24	518.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.36)	(9.95)	(84.46)	(54.41)	(220.95)
	(d) Employee benefit expense	116.28	116.59	109.17	451.40	395.27
	(e) Depreciation and amortisation expense	41.02	40.35	40.10	161.39	172.49
	(f) Power & Fuel	109.96	90.81	89.45	366.25	305.93
	(g) Stores Consumption	64.59	61.01	68.31	251.31	242.36
	(h) Other Expenses	294.30	214.66	226.31	939.98	724.51
	(i) Foreign Exchange Loss/(Gain)	(8.04)	26.22	(6.19)	18.91	(5.19)
	<b>Total Expenses</b>	<b>1187.89</b>	<b>1087.46</b>	<b>1072.91</b>	<b>4484.26</b>	<b>3727.82</b>
3	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>90.21</b>	<b>100.74</b>	<b>129.46</b>	<b>440.86</b>	<b>356.80</b>
4	Other Income	41.47	38.05	4.19	116.68	54.76
5	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>131.68</b>	<b>138.79</b>	<b>133.65</b>	<b>557.54</b>	<b>411.56</b>
6	Finance Cost	66.40	79.91	66.34	309.10	235.70
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>65.28</b>	<b>58.88</b>	<b>67.31</b>	<b>248.44</b>	<b>175.86</b>
8	Add/(Less) : Exceptional Item	0.00	0.00	0.00	1.82	0.00
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>65.28</b>	<b>58.88</b>	<b>67.31</b>	<b>250.26</b>	<b>175.86</b>
10	Tax Expense :					
	- Current Tax	3.06	10.04	11.03	40.68	33.21
	- Deferred Tax	(3.26)	0.92	8.12	(2.76)	8.92
	- MAT Credit Entitlement	(1.08)	(4.23)	(15.93)	(32.37)	(31.62)
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>66.56</b>	<b>52.15</b>	<b>64.09</b>	<b>244.71</b>	<b>165.35</b>
12	Extraordinary Item (net of tax expense Rs. 53.86 Crores)	-	191.17	0.00	191.17	0.00
13	<b>Net Profit for the period Before Minority Interest (11+12)</b>	<b>66.56</b>	<b>243.32</b>	<b>64.09</b>	<b>435.88</b>	<b>165.35</b>
14	Less : Share of Minority Interest	(0.12)	0.37	1.07	0.01	0.48
15	<b>Net Profit for the period (13-14)</b>	<b>66.68</b>	<b>242.95</b>	<b>63.02</b>	<b>435.87</b>	<b>164.87</b>
16	Paid-up Equity Share Capital ( Face Value Rs.10/- per share)	254.63	254.63	254.40	254.63	254.40
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				1488.93	1134.58
18	(a) EPS before Extraordinary Item ( Rs.)-(Not Annualised)					
	Basic	2.59	2.12	2.27	9.49	6.89
	Diluted	2.59	2.12	2.27	9.49	6.89
	(b) EPS after Extraordinary Item ( Rs.)-(Not Annualised)					
	Basic	2.59	9.53	2.27	16.90	6.89
	Diluted	2.59	9.53	2.27	16.90	6.89

For Arvind Limited

Ahmedabad  
May 9, 2012
  
**Sanjay S. Lalbhai**  
 Chairman & Managing Director

PART I Select Information for the Quarter & Year Ended 31.03.2012					
Particulars	Quarter Ended			Year Ended	Ended
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding					
- No. of Shares	144928879	144182480	143643459	144928879	143643459
- Percentage of Shareholding	56.92%	56.62%	56.46%	56.92%	56.46%
2 Promoters & promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	455000	455000	455000	455000	455000
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	0.41%	0.41%	0.41%	0.41%
- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%
b) Non-encumbered					
- Number of Shares	109248662	109995061	110301582	109248662	110301582
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	99.59%	99.59%	99.59%	99.59%
- Percentage of shares (as a % of the total share capital of the Company)	42.90%	43.20%	43.36%	42.90%	43.36%
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	NIL				
Received during the quarter	21				
Disposed of during the quarter	21				
Remaining unresolved at the end of the quarter	NIL				

**Notes:**

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter & year ended March 31, 2012 are available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the year ended March 31, 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 9th May, 2012.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE), National stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where the equity shares of the Company are listed.
- The Composite Scheme of Arrangement for amalgamation of Arvind Products Limited (APL) and merger of Investment Division of Asman Investments Limited, with the Company from the appointed date of 1st January, 2011, has been sanctioned by the Hon'ble High Court of Gujarat at Ahmedabad. Consequent to the above:
  - 34,10,528 equity shares of Rs 10 each have to be allotted to the equity shareholder of the amalgamating company, whose names were registered in the register of members on record date, without payment being received in cash. As at 31st March 2012, pending allotment, the face value of these shares has been shown as "Equity Share Suspense" which have been allotted after the end of the year.
- Other Income for the quarter includes profit on sale of land held for sale/ fixed assets of ₹ 28.80 Crores, (December 31, 2011 ₹33.22 Crores, March 31, 2011 of ₹ 0.55 Crores; year ended March 31, 2011 of ₹ 30.12 Crores)
- Extraordinary item (net of tax) represents profit on disposal of stake in Joint Venture VF Arvind Brands Private Limited.
- The Board of Directors of the Company has recommended a Dividend @10% i.e. Rs.1.00 (Rupees One only) per equity share of Rs.10/- each for the financial year 2011-12.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Standalone Information :**

[₹ in Crores]

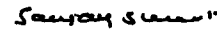
Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue	847.90	829.37	808.69	3494.12	2683.26
Profit before Tax before extraordinary item	62.52	51.97	56.07	236.29	134.80
Profit after Tax before extraordinary item	62.52	51.97	56.07	236.29	134.80
Profit before Tax after extraordinary item	62.52	303.77	56.07	488.09	134.80
Profit after Tax after extraordinary item	62.52	249.91	56.07	434.23	134.80

For Arvind Limited


Sanjay S. Lalbhai  
Chairman and Managing DirectorAhmedabad  
May 9, 2012

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)						
₹ in Crores						
Sr. No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Segment Revenue (Net Sales / Income from Operations)</b>					
	(a) Textiles	880.99	798.41	954.30	3431.59	3026.55
	(b) Branded Garments	301.50	362.90	138.07	1313.45	895.74
	(c) Others	107.50	32.57	139.21	224.11	237.83
	Total	<b>1289.99</b>	<b>1193.87</b>	<b>1231.59</b>	<b>4969.15</b>	<b>4160.13</b>
	Add : Other Unallocable Income	0.00	0.00	0.02	0.00	0.02
	Less : Inter Segment Sales	11.89	5.67	29.24	44.03	75.53
	<b>Net Sales / Income from Operations</b>	<b>1278.10</b>	<b>1188.20</b>	<b>1202.37</b>	<b>4925.12</b>	<b>4084.62</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; Tax)</b>					
	(a) Textiles	123.27	136.50	132.77	519.51	372.06
	(b) Branded Garments	(1.14)	21.84	13.22	50.14	55.46
	(c) Others	13.48	3.57	10.65	18.44	16.40
	Total	<b>135.61</b>	<b>161.92</b>	<b>156.64</b>	<b>588.09</b>	<b>443.92</b>
	Less :					
	(a) Interest and Finance Charges (Net)	66.39	79.91	66.34	309.10	235.70
	(b) Other Unallocable expenditure (net of un-allocable income)	3.95	23.13	22.99	28.74	32.36
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>65.27</b>	<b>58.88</b>	<b>67.31</b>	<b>250.25</b>	<b>175.86</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liability)</b>					
	(a) Textiles	2589.74	2592.43	2448.83	2589.74	2448.83
	(b) Branded Garments	570.20	586.10	517.12	570.20	517.12
	(c) Others	234.16	193.44	132.70	234.16	132.70
	(d) Unallocable	775.10	696.61	838.33	775.10	838.33
	<b>Total Capital Employed in Company</b>	<b>4169.20</b>	<b>4068.58</b>	<b>3936.98</b>	<b>4169.20</b>	<b>3936.98</b>

For Arvind Limited


Sanjay S. Lalbhai  
Chairman & Managing DirectorAhmedabad  
May 9, 2012



<b>STATEMENT OF ASSETS &amp; LIABILITIES AS AT 31ST MARCH, 2012 (CONSOLIDATED)</b>			
		₹ in Crores	
		<b>Consolidated</b>	
	Particulars	As At 31.03.2012	As At 31.03.2011
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds :</b>		
	(a) Share Capital	258.04	254.40
	(b) Reserves and Surplus	1773.75	1440.44
	(c) Money received against share warrants	-	-
	<b>Sub-Total - Shareholders' Funds</b>	<b>2031.79</b>	<b>1694.84</b>
2	<b>Share Application Money pending allotment</b>	-	-
3	<b>Minority Interest</b>	9.13	16.05
4	<b>Non - Current Liabilities</b>		
	(a) Long Term Borrowings	777.04	894.50
	(b) Deferred Tax Liabilities (net)	18.88	21.69
	(c) Other Long Term Liabilities	8.84	5.91
	(d) Long Term Provisions	50.45	9.93
	<b>Sub-Total - Non-current Liabilities</b>	<b>855.21</b>	<b>932.03</b>
5	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	1174.94	1069.47
	(b) Trade Payables	926.74	938.76
	(c) Other Current Liabilities	310.90	342.02
	(d) Short Term Provisions	100.64	10.77
	<b>Sub-Total - Current Liabilities</b>	<b>2513.22</b>	<b>2361.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5409.35</b>	<b>5003.94</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed Assets	2762.91	2549.58
	(b) Goodwill on Consolidation	22.04	50.79
	(c) Non-current Investments	41.70	60.97
	(d) Deferred Tax Assets (net)	-	-
	(e) Long Term Loans & Advances	279.91	223.39
	(f) Other Non-current Assets	6.02	10.01
	<b>Sub-Total - Non-current Assets</b>	<b>3112.58</b>	<b>2894.74</b>
1	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	1126.12	1236.34
	(c) Trade Receivables	642.20	501.75
	(d) Cash and cash equivalents	70.85	58.52
	(e) Short Term Loans & Advances	197.17	172.98
	(f) Other Current Assets	260.43	139.61
	<b>Sub-Total - Current Assets</b>	<b>2296.77</b>	<b>2109.20</b>
	<b>TOTAL - ASSETS</b>	<b>5409.35</b>	<b>5003.94</b>
		<b>For Arvind Limited</b>	
		<i>Sanjay S. Lalbhai</i>	
		<b>Sanjay S. Lalbhai</b>	
		<b>Chairman &amp; Managing Director</b>	
Ahmedabad May 9, 2012			