



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

[Rs.in Crores]

Sr. No	Particulars	Quarter Ended	Quarter Ended	Accounting Year	Previous Accounting Year
		31.03.09	31.03.08	Ended	Ended
		Unaudited	Unaudited	31.03.09	31.03.08
				Audited	Audited
1	(a) Net Sales/Income from Operations	586.71	619.15	2318.89	2181.47
	(b) Other Operating Income	3.34	47.10	26.10	108.86
	(c) Total (a+b)	590.05	666.25	2344.99	2290.33
2	Expenditure :				
	(a) (Increase)/Decrease in stock in trade and work in progress	(9.65)	1.26	(34.86)	(9.49)
	(b) Consumption of Raw Materials	204.69	133.45	695.83	611.26
	(c) Purchase of traded goods	48.21	172.64	257.90	305.54
	(d) Employees Cost	64.00	55.95	244.81	230.39
	(e) Power & Fuel	56.67	66.80	270.84	215.00
	(f) Stores Consumption	46.81	46.90	198.10	207.81
	(g) Depreciation / Impairment	33.00	30.86	122.05	136.64
	(h) Other Expenses	119.64	114.64	455.53	438.23
	(i) Total	563.37	622.50	2210.20	2135.38
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	26.68	43.75	134.79	154.95
4	Other Income	4.30	6.47	51.91	15.91
5	Profit before Interest & Exceptional Items (3+4)	30.98	50.22	186.70	170.86
6	Interest & Finance Cost (Net)	45.45	35.34	222.13	131.40
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(14.47)	14.88	(35.43)	39.46
8	Add/(Less) : Prior period adjustments (net)	0.00	(0.54)	0.95	(0.54)
	Exceptional Items	(5.46)	(8.49)	(11.53)	(9.31)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(19.93)	5.85	(46.01)	29.61
10	Tax Expense :				
	- Current Tax	(0.43)	0.61	0.00	3.10
	- Fringe Benefit Tax	0.50	0.48	1.86	2.25
	- MAT Credit Entitlement	0.43	(0.61)	0.00	(3.10)
11	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	(20.43)	5.37	(47.87)	27.36
12	Extra Ordinary Items (Net)	0.00	0.00	0.00	0.00
13	Net Profit /(Loss) for the period (11-12)	(20.43)	5.37	(47.87)	27.36
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	218.98	218.98	218.98	218.98
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			915.95	1172.53
16	Earnings Per Share (EPS) (Rs.)-(Not Annualised)				
	Basic	(0.95)	0.23	(2.28)	1.17
	Diluted	(0.80)	0.19	(1.91)	0.98
17	Public Shareholding				
	- No. of Shares	141662459	138487973	141662459	138487973
	- Percentage of Shareholding	64.69%	63.24%	64.69%	63.24%
18	Promoters & promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	47487000		47487000	
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	61.42%		61.42%	
	- Percentage of shares (as a % of the total share capital of the Company)	21.69%		21.69%	
	b) Non-encumbered				
	- Number of Shares	29828082		29828082	
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	38.58%		38.58%	
	- Percentage of shares (as a % of the total share capital of the Company)	13.62%		13.62%	

For Arvind Limited

Sanjay S. Lalbhai
Chairman & Managing Director

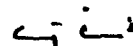
Ahmedabad
May 29, 2009

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May, 2009.
- 2 Exceptional Item represents amortisation of expenses incurred on Voluntary Retirement Scheme in accordance with Accounting Standard AS 15 "Employee Benefits" (Revised 2005) and gratuity & leave encashment paid to workers retired under the said scheme.
- 3 Subsequent to Balance Sheet date:
 - (1) In the Extra Ordinary General Meeting of the Company held on May 12, 2009, the shareholders have approved the preferential allotment of 3,32,00,000 warrants to Promoters /Promoter Group at an issue price of Rs. 15/- which are convertible into 3,32,00,000 equity shares of Rs. 10/- each at a premium of Rs. 5/- at any time after the date of allotment but on or before the expiry of 18 months from the date of allotment in one or more tranches and;
 - (2) The Promoters/Promoter Group have not exercised the right for conversion of 4,10,00,000 warrants into Equity Shares within the stipulated period of 18 months from the date of allotment. Accordingly, the said warrants stand forfeited.
- 4 Hitherto the Company has recognized the exchange rate difference arising on restatement of long-term foreign currency loans which are related to acquisition of depreciable fixed assets in the profit and loss account. As per the notification issued by the Ministry of Corporate Affairs dated 31st March, 2009, the Company has exercised the option for accounting of exchange rate differences with effect from April 1, 2007. Consequent to the adoption of that option:
 - (a) Exchange rate differences of long-term foreign currency loans which are related to acquisition of depreciable fixed assets have been added to or deducted from the cost of the assets and depreciated over the balance life of the assets and;
 - (b) Exchange rate differences on other long-term foreign currency loans have been transferred to 'Foreign Currency Monetary Item Translation Difference Account' to be amortized over the balance period of loans or up to 31st March, 2011 whichever is earlier. Due to such change in the policy, the loss for the year is lower by Rs. 14.47 Crore.
- 5 Consequent to the Announcement of the Institute of Chartered Accountants of India (ICAI), the Company has chosen to early adopt 'Accounting Standard - 30, Financial Instruments: Recognition and Measurement' in its entirety, read with limited revisions in various other Accounting Standards, as published by ICAI. Accordingly all the financial assets and financial liabilities and derivatives have been remeasured at their respective fair values or at amortized cost as against cost or market value whichever is lower, as on 1 July 2008 i.e. the date of adoption of the standard as well as on 31 March 2009. As a result, Loss for the year is lower by Rs.105.74 Crore and the aggregate Reserves are lower by Rs.0.85 Crore.
- 6 At the beginning of the quarter, no complaints from investors were pending. During the quarter, 20 complaints were received and all were disposed off. No complaint was lying unresolved at the end of the quarter.
- 7 Figures of the previous quarter/year have been regrouped wherever necessary.

Ahmedabad
May 29, 2009

For Arvind Limited



Sanjay S. Lalbhai
Chairman & Managing Director



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

Rs in Crores

Sr. No	Particulars	Quarter Ended (Unaudited)	Quarter Ended (Unaudited)	Year Ended (Audited)	Year Ended (Audited)
		31.03.09	31.03.08	31.03.09	31.03.08
		(1)	(2)	(3)	(4)
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	443.43	517.19	1761.14	1797.19
	(b) Branded Garments	136.18	149.94	573.10	502.42
	(c) Others	11.45	9.66	29.19	20.95
	Total	591.06	676.79	2363.43	2320.56
	Add : Other Unallocable Income	(0.04)	0.16	(0.04)	0.16
	Less : Inter Segment Sales	0.97	10.70	18.40	30.39
	Net Sales / Income from Operations	590.05	666.25	2344.99	2290.33
2	Segment Results (Profit and (Loss) before interest & Tax)				
	(a) Textiles	61.97	44.45	126.42	157.09
	(b) Branded Garments	(3.38)	15.59	11.88	13.30
	(c) Others	1.68	2.81	5.84	3.46
	Total	60.27	62.85	144.14	173.85
	Less :				
	(a) Interest and Finance Charges (Net)	45.45	35.34	222.13	131.40
	(b) Other Unallocable expenditure (net off un-allocable income)	34.75	21.66	(31.98)	12.84
	Profit/(Loss) Before Extra Ordinary Items & Tax	(19.93)	5.85	(46.01)	29.61
3	Capital Employed (Segment Assets - Segment Liability)				
	(a) Textiles	1890.12	2187.31	1890.12	2187.31
	(b) Branded Garments	334.35	259.21	334.35	259.21
	(c) Others	18.76	12.45	18.76	12.45
	(d) Unallocable	964.44	907.79	964.44	907.79
	Total Capital Employed in Company	3207.67	3366.76	3207.67	3366.76

For Arvind Limited

Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
May 29, 2009

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

Sr. No	Particulars	[RS. in Crores]	
		Year Ended (Audited) 31.03.09	Year Ended (Audited) 31.03.08
1	(a) Net Sales/Income from Operations	2721.09	2578.71
	(b) Other Operating Income	15.57	95.31
	(c) Total (a+b)	2736.66	2674.02
2	Expenditure :		
	(a) (Increase)/Decrease in stock in trade and work in progress	(47.87)	(20.30)
	(b) Consumption of Raw Materials	846.21	752.42
	(c) Purchase of traded goods	258.71	301.41
	(d) Employees Cost	306.42	287.42
	(e) Power & Fuel	315.57	254.56
	(f) Stores Consumption	244.00	261.36
	(g) Depreciation / Impairment	160.55	175.40
	(h) Other Expenses	512.17	489.05
	(i) Total	2595.76	2501.32
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	140.90	172.70
4	Other Income	49.07	20.01
5	Profit before Interest & Exceptional Items (3+4)	189.97	192.71
6	Interest & Finance Cost (Net)	282.34	156.60
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(92.37)	36.11
8	Add/(Less) : Prior period adjustments (net)	1.74	(0.54)
	Exceptional Items	(11.53)	(9.51)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(102.16)	26.06
10	Tax Expense :		
	- Current Tax	4.12	7.73
	- Deferred Tax	0.68	0.03
	- Fringe Benefit Tax	2.45	2.76
	- MAT Credit Entitlement	0.00	(3.10)
11	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	(109.41)	18.64
12	Extra Ordinary Items (Net)	0.00	0.00
13	Net Profit/(Loss) for the period before Minority Interest (11-12)	(109.41)	18.64
14	Less : Share of Minority Interests	(9.99)	3.10
15	Net Profit /(Loss) for the period (13-14)	(99.42)	15.54
16	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	218.98	218.98
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	781.92	1088.49
18	Earnings Per Share (EPS) (Rs.)-(Not Annualised)		
	Basic	(4.63)	0.60
	Diluted	(3.89)	0.50
19	Public Shareholding		
	- No. of Shares	141662459	138487973
	- Percentage of Shareholding	64.69%	63.24%
20	Promoters & promoter group Shareholding		
a)	Pledged / Encumbered		
	- Number of Shares	47487000	
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	61.42%	
	- Percentage of shares (as a % of the total share capital of the Company)	21.69%	
b)	Non-encumbered		
	- Number of Shares	29828082	
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	38.58%	
	- Percentage of shares (as a % of the total share capital of the Company)	13.62%	

Notes:

- During the year, Syntel Telecom Limited, Arvind Accel Limited and Arvind Life Style Brands Limited have become Subsidiaries of the Company and Arvind Brands Limited has ceased to be a Subsidiary of the Company. Subsequent to the Balance Sheet date, Life Style Fabrics Limited has ceased to be a Subsidiary of the Company.
- In Consolidating the accounts, the results of Life Style Fabrics Limited, Arvind Overseas (Mauritius) Limited and Arvind Spinning Limited (Mauritius) have been excluded as they have closed down their business operations & their accounts are not prepared on going concern basis. The accounts of Arvind Textile Mills Limited (Bangladesh) has not been considered as it has yet not commenced business operations.
- Figures of the previous year have been regrouped wherever necessary.

Ahmedabad
May 29, 2009

For Arvind Limited



Sanjay S. Lalbhai
Chairman & Managing Director