Arvind Q2 Revenue up by 7 % at Rs. 2096 cr. Profit After Tax lower at 95 crores due to higher tax provisions

Ahmedabad, November 5, 2015:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded growth in the consolidate revenue by 7% at Rs. 2096 crores for the quarter ended 30th September 2015, as against Rs.1965 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is up by 8% at Rs.261 crores as against Rs.242 crores in the corresponding quarter of the previous year. Profit after tax (before exceptional items) was marginally lower at Rs. 95 crores as compared to Rs. 97 crores in the corresponding quarter for the last year on account of higher tax provision. PAT after providing for Exceptional Items amounting to Rs. 4 crores being the compensation of retrenchment of workers is Rs. 91 crores.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "The performance for the quarter has been satisfactory considering very challenging domestic markets. We expect second half to be even better as compared to H2 of last year"

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