LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India **T**+91 79 30138000 **W** www.arvind.com

CIN-L17119GJ1931PLC000093



	UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014								
PAF	ता ।						[Rs.in Crores]		
Sr.	Particulars		Quarter Ended Nine Months Ended		Year Ended				
No.		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income from operations								
-	(a) Net Sales/Income from Operations (Net of excise duty)	1327.37	1264.46	1212.38	3855.69	3554.48	4838.74		
	(b) Other Operating Income	3.09	3.21	(7.02)	19.97	(62.96)	(63.26)		
	Total Income from operations (net)	1330.46	1267.67	1205.36	3875.66	3491.52	4775.48		
2	Expenses								
	(a) Cost of materials consumed	535.43	584.13	533.78	1668.81	1550.78			
	(b) Purchase of stock-in-trade	27.97	19.79	19.19	63.29	58.43	77.92		
	(c) Project Expenses	1.98	2.18	1.99	7.99	5.77	14.57		
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.30)	(95.43)	(18.67)	(129.65)	(74.94)			
	(e) Employee benefit expense	145.59	145.26	127.73	425.47	380.48	I I		
	(f) Depreciation and amortisation expense	31.03	30.66	40.29	91.82	118.19	157.51		
	(g) Power & Fuel	115.89	121.34	102.56	351.96		407.30		
	(h) Stores Consumption	108.12	109.32	94.74	325.50	270.92	372.96		
	(i) Other Expenses	207.56	187.05	146.11	551.43		573.30		
	(j) Foreign Exchange Loss /(Gain)	(1.73)	(1.10)	(2.81)	(8.31)	9.19	14.22		
	Total Expenses Profit from Operations before Other Income, Finance Cost & Exceptional	1139.54	1103.20	1044.91	3348.31	3029.27	4156.82		
3	Items (1-2)	190.92	164.47	160.45	527.35	462.25	618.66		
4	Other Income	22.42	37.71	16.96	95.75	63.16	84.44		
	Profit from ordinary activities before Finance Costs & Exceptional Items		3,,,,,	20.50	333	05.20	· · · · · · · · · · · · · · · · · · ·		
	(3+4)	213.34	202.18	177.41	623.10	525.41	703.10		
6	Finance Costs	81.68	81.77	67.91	242.53	204.43	278.11		
	Profit from ordinary activities after Finance Costs but before Exceptional					_*			
•	Items (5-6)	131.66	120.41	109.50	380.57	320.98	424.99		
8	Add/(Less): Exceptional Item (Refer Note 5)	(2.45)	(3.27)	(0.63)	(5.89)	(16.39)	(16.40)		
9	Profit from Ordinary Activities before tax (7+8)	129.21	117.14	108.87	374.68	304.59	408.59		
10	Tax Expense :	ł	ł	1	ŀ		ļ		
	- Current Tax	15.00	10.00	22.75	34.00	64.28	86.30		
	- Deferred Tax	15.00	10.00	15.00	31.00	38.09	47.20		
	- MAT Credit Entitlement	0.00	0.00	(22.75)	0.00	(64.28)	(86.30)		
	Net Profit from Ordinary Activities after tax (9-10)	99.21	97.14	93.87	309.68	266.50	361.39		
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00		
	Net Profit for the period (11+12)	99.21	97.14	93.87	309.68	266.50	361.39		
	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	258.24	258.24	258.04	258.24	258.04	258.17		
	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						2103.42		
16	EPS Rs(Not Annualised)	l	1				_ [
	- Basic	3.84	3.76	3.64	11.99	10.33	14.00		
	- Diluted	3.84	3.76	3.64	11.99	10.33	14.00		
	•								

For Arvind Limited

Ahmedabad February 5, 2015 Sanjay S. Laibhai Chairman & Managing Director LALBHALGROUP

Naroda Road, Ahmedabad 380 025, India T+917930138000 Wwww.arvind.com

CIN-L17119GJ1931PLC000093



PART II Select Information for the Quarter Ended 31.12.2014									
Particulars	Quarter Ended				Nine Months Ended				
	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14			
PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares	146020138	146025138	144934346	146020138	144934346	145070628			
- Percentage of shareholding	56.54%	56.54%	56.16%	56.54%	56.16%	56.19%			
Promoters & promoter group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the Company)	455000 0.41% 0.18%	455000 0.41% 0.18%	455000 0.40% 0.18%	455000 0.41% 0.18%	455000 0.40% 0.18%	455000 0.40% 0.18%			
b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the	111767931 99.59%	99.59%	99.60%	99.59%	112653723 99.60%	112650761 99.60% 43.63%			
	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of shareholding Promoters & promoter group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promoter & group)	Particulars PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of shareholding 31.12.14 Promoters & promoter group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promoter & 111767931 - Percentage of shares (as a % of the total shareholding of promoter & promoter & group) - Percentage of shares (as a % of the total share capital of the	Particulars Quarter Ended 31.12.14 30.09.14 PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of shareholding 31.12.14 30.09.14 Promoter of Shares - Percentage of shareholding 30 Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the Company) Di Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promo	Particulars Quarter Ended 31.12.14 30.09.14 31.12.13	Particulars Quarter Ended Nine Mont	Particulars Quarter Ended Nine Months Ended			

Particulars	Quarter ended 31.12.14
INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil 23 23 Nil

Notes:

- The limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by statutory auditors
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 05, 2015.

 The Company has provided depreciation on fixed assets considering useful lives specified in Schedule II of the Companies Act, 2013 or as re-assessed.

 Accordingly, the useful life of certain assets required a change from previous estimates. Management believes that the revised useful lives of the assets reflect the periods over which these assets are expected to be used. As a result of change, the charge for depreciation for the quarter ended December 31, 2014, is lower by
- Rs.9.06 Crores for the assets are expected to be described. State of change, the change for deplectation for the quarter ended December 31, 2014, is lower by Other Income for the quarter includes (a) profit/(loss) on sale of land held for sale/fixed assets (Rs. 0.07) Crores (quarter ended September 30, 2014 Rs.12.83 Crores, quarter ended December 31, 2013 Rs. 0.38 Crores, nine months ended December 31, 2014 Rs.8.33 Crores) and (b) profit on sale of investments of Rs. Nil (quarter ended September 30, 2014 Rs. Nil, nine months ended
- December 31, 2014 Rs. 15.97 Crores).

 Exceptional Item for the quarter includes (a) Settlement charges of Deferred Electricity Duty Rs. Nii (quarter ended September 30, 2014 Rs. 2.89 Crores) and

 (b) Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme Rs.2.45 Crores (quarter ended September 30, 2014 Rs. 0.38 Crores, quarter ended December 31, 2013 Rs. 0.63 Crores, nine months ended December 31, 2013 Rs. 0.63 Crores, nine months ended December 31, 2013 Rs. 16.39 Crores,
- quarter ended December 31, 2013 Rs. 0.63 Crores, lime Thomas ended December 31, 2014 Rs. 16.40 Crores).

 The Scheme of Arrangement ("the Scheme") between Arvind Limited ("the Company") and its wholly owned subsidiary Arvind Infrastructure Limited ("AIL") for demerger and transfer of Real Estate Undertaking ("demerged undertaking") to AIL was approved by the board of directors of the Company at its meeting held on July 30, 2014.

 The Scheme will be effective only after getting necessary statutory approvals. The Impact of demerged undertaking on Revenue, Results and Capital Employeed is as
- per Segment Reporting published herewith.

 Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited

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Sanjay S. Laibhai Chairman & Managing Director

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CIN-L17119GJ1931PLC000093



	SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)									
				\						
Rs.in C										
			Quarter Ende	ed	Nine Mon	Year Ended				
Sr.	Particulars		I			<u> </u>				
No	Farticular 3	31.12.2014	30.09.14	31.12.2013	31.12.2014	31.12.2013	31.03.14			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1	Segment Revenue (Net Sales / Income from Operations)	Unaddited	- Chaddica	Oridadited	Oridualica	Ondudiced	Addited			
_	(a) Textiles	1286.28	1224.62	1173.74	3750.53	3409.97	4649.18			
	(b) Brand and Retail	22.48		18.76	62.19	45,56				
	(c) Real Estate	0.00	0.00	0.00	0.00					
	(d) Others	33.57	33.41	22.96	94.58	66.26	103.44			
	Total	1342.33	1279.44	1215.46	3907.30	3521.79	4815.55			
	Add: Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00			
	Less : Inter Segment Sales	11.87	11.77	10.10	31.64	30.27	40.07			
	Net Sales / Income from Operations	1330.46	1267.67	1205.36	3875.66	3491.52	4775.48			
2	Segment Results (Profit before Interest & Tax)						ĺ			
	(a) Textiles	214.90	199.86	182.96	605.42	507.74	699.96			
	(b) Brand and Retail	(4.74)		(3.06)	(11.82)		(7.51)			
	(c) Real Estate	(0.20)	(0.21)	(0.08)	(0.50)		(0.80)			
	(d) Others	(5.44)	(2.35)	(2.07)	(10.80)	(6.83)	(13.94)			
	Total	204.52	193.30	177.75	582.30	497.00	677.71			
	Less:									
	(a) Interest and Finance Charges (Net)	81.68	81.77	67.91	242.53		278.11			
	(b) Other Unallocable expenditure (net of unallocable income)	(6.37)	(5.61)	0.97	(34.91)					
	Profit Before Extra Ordinary Items & Tax	129.21	117.14	108.87	374.68	304.59	408.59			
3	Capital Employed (Segment Assets - Segment Liability)									
	(a) Textiles	3111.29	3047.35	2905.31	3111.29	2905.31	2919.64			
	(b) Brand and Retail	80.92	73.20	59.43	80.92	59.43	61.21			
	(c) Real Estate	166.19		133.29	166.19		133.10			
	(d) Others	142.73	128.97	122.88	142.73	122.88	128.42			
	(e) Unallocable	2077.39	2007.35	1858.82	2077.39		1881.49			
	Total Capital Employed in Company	5578.52	5423.11	5079.73	5578.52	5079.73	5123.86			

Note:

1 Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited

Sauran Larbeau Sanjay S. Lalbhai Chairman & Managing Director

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CIN-L17119GJ1931PLC000093



	UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014								
PAF	PART I [Rs.in Crores]								
Sr.	Particulars		Quarter Ended		Nine Months Ended		Year Ended		
No	Particulars	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income from operations	2069.29	1958.70	1768.52	5782.29	E022 47	6912.70		
	(a) Net Sales/Income from Operations (Net of excise duty) (b) Other Operating Income	4.42	5.93	3.12	28.60	***	(50.58)		
	Total Income from operations (net)	2073.71	1964.63	1771.64	5810.89	4980.40	6862.12		
,	Expenses	2075.71	1904.05	1//1.04	3610.65	4900.40	0802.12		
_	(a) Cost of materials consumed	566.53	623.63	561.50	1768.94	1609.06	2178.57		
	(b) Purchase of stock-in-trade	280.61	529.99	259.10	1080.34	871.45	1154.25		
	(c) Project Expenses	18.13	19.98	17.32	53.13	57.46	101.97		
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	59.46	(279.78)	(10.64)	(271.99)	(227.68)	(208.70)		
	(e) Employee benefit expense	208.07	203.09	172.89	599.62	510.12	679.32		
	(f) Depreciation and amortisation expense	55.82	51.58	57.71	156.32	166.98	225.21		
	(q) Power & Fuel	125.77	130.13	109.35	378.53	322.85	434.25		
	(h) Stores Consumption	111.80	112.59	97.43	335.51	277.52	384.48		
	(i) Other Expenses	415.26	382.66	315.21	1117.43	871.76	1205.97		
	(j) Foreign Exchange Loss /(Gain)	(0.14)	0.27	0.68	(3.89)	16.57	21.28		
	Total Expenses	1841.31	1774.14	1580.55	5213.94	4476.09	6176.60		
3	Profit from Operations before Other Income, Finance Cost & Exceptional								
	Items (1-2)	232.40	190.49	191.09	596.95	504.31	685.52		
	Other Income	15.02	30.31	12.26	70.23	51.40	69.40		
5	Profit from ordinary activities before Finance Costs & Exceptional Items								
	(3+4)	247.42	220.80	203.35	667.18	555.71	754.92		
	Finance Cost	101.79	101.09	80.31	299.04	241.36	331.20		
7	Profit from ordinary activities after Finance Costs but before Exceptional	145.63	119.71	123.04	368.14	314.35	423.72		
8	Items (5-6) Add/(Less): Exceptional Item (Refer Note 6)	(2.45)	(3.27)	(0.63)	(5.89)	(16.39)	(16.40)		
	Profit from Ordinary Activities before tax (7+8)	143.18	116.44	122.41	362.25	297.96	407.32		
	Tax Expense :	143.10	220.44		302.23	237.30	707.52		
10	- Current Tax	20.12	14.12	24.13	45.63	70.89	102.61		
ì	- Deferred Tax	14.85	10.05	19.22	25.96	32.62	37.81		
	- Short Provision of Tax of earlier year	0.00	0.00	0.00	0.00	0.00	0.65		
	- MAT Credit Entitlement	0.00	0.00	(22.75)	0.00	(64.28)	(86.30)		
11	Net Profit from Ordinary Activities after tax (9-10)	108.21	92.27	101.81	290.66	258.73	352.55		
	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00		
	Net Profit for the period Before Minority Interest (11+12)	108.21	92.27	101.81	290.66	258.73	352.55		
	Less : Share of Minority Interest	(0.89)	(0.99)	(0.36)	(2.21)	(1.11)	(1.34)		
15	Net Profit for the period (13-14)	109.10	93.26	102.17	292.87	259.84	353.89		
	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	258.24	258.24	258.04	258.24	258.04	258.17		
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						2050.25		
18	EPS Rs(Not Annualised)		l			į	1		
	- Basic	4.22	3.61	3.96	11.34	10.07	13.71		
	- Diluted	4.22	3.61	3.96	11.34	10.07	13.71		

For Arvind Limited

Saeyay Kalbear

Sanjay S. Lalbhai Chairman & Managing Director

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CIN-L17119GJ1931PLC000093



PAF	ART II Select Information for the Quarter Ended 31.12.2014									
	Particulars	Quarter Ended			Quarter Ended Nine Months Ended		Year Ended			
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14			
	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of shareholding	146020138 56.54%	146025138 56.54%		146020138 56.54%					
	Promoters & promoter group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the Company)	455000 0.41% 0.18%	455000 0.41% 0.18%	0.40%			0.40%			
	 b) Non-encumbered Number of Shares Percentage of shares (as a % of the total shareholding of promoter & promoter group) Percentage of shares (as a % of the total share capital of the Company) 	111767931 99.59% 43.28%	111762931 99.59% 43.28%		111767931 99.59% 43.28%	112653723 99.60% 43.66%	112650761 99.60% 43.63%			

	Particulars	Quarter ended 31.12.14
	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	Nil
1	Received during the quarter	23
	Disposed of during the quarter	23
1	Remaining unresolved at the end of the quarter	Nil

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been
- published. However, the standalone financial results for the quarter ended December 31, 2014 is available on Company's website. (www.arvind.com)
 The consolidated and standalone financial results of the Company for the quarter ended December 310, 2014 have been reviewed by the Audit Committee
- and taken on record by the Board of Directors at their meeting held on February 05, 2015.

 Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE), National stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where the equity shares of the Company are listed.

 The Company has provided depreciation on fixed assets considering useful lives specified in Schedule II of the Companies Act, 2013 or as re-assessed.
- Accordingly, the useful life of certain assets required a change from previous estimates. Management believes that the revised useful lives of the assets reflect the periods over which these assets are expected to be used. As a result of change, the charge for depreciation for the quarter ended December 31,
- 2014, is lower by Rs. 9.52 Crores for the assets held as at April 1, 2014.

 Other Income for the quarter includes (a) profit/(loss) on sale of land held for sale/fixed assets Rs.0.01 Crores (quarter ended September 30, 2014 Rs.11.78 Crores, quarter ended December 31, 2013 (Rs.0.44) Crores, nine months ended December 31, 2014 Rs.11.83 Crores, nine months ended December 31, 2013 Rs.8.76 Crores, year ended March 31, 2014 Rs.7.77 Crores) and (b) profit on sale of investments of Rs.0.01 Crores (quarter ended September 30, 2014 Rs.0.08 Crores, nine months ended December 31, 2014 Rs.9.82 Crores, nine months ended December 31, 2013 Rs.0.58 Crores, year ended March 31, 2014 Rs.0.72 Crores)).
- Exceptional Item for the quarter includes (a) Settlement charges of Deferred Electricity Duty Rs. Nil (quarter ended September 30, 2014 Rs.2.89 Crores) and (b) Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme Rs.2.45 Crores (quarter ended September 30, 2014 Rs.0.38 Crores, quarter ended December 31, 2013 Rs.0.63 Crores, nine months ended December 31, 2014 Rs.3.00 Crores, nine months ended December 31, 2013 Rs.16.39 Crores, year ended March 31, 2014 Rs.16.40 Crores).
 Figures of the previous quarter/year have been regrouped wherever necessary.
- Standalone Information:

		Quarter Endec		Nine Mont	Year Ended	
Particulars		30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	1330.46	1267.67	1205.36	3875.66	3491.52	4775.48
Profit before Tax	129.21	117.14	108.87	374.68	304.59	408.59
Profit after Tax	99.21	97.14	93.87	309.68	266.50	361.39

For Arvind Limited

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Sanjay S. Lalbhai Chairman & Managing Director

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CIN-L17119GJ1931PLC000093



П	SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)									
_		т —			г		Rs.in Crores			
l_		0	Quarter Ende	d	Nine Mon	ths Ended	Year Ended			
Sr.	Particulars	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14			
No		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1	Segment Revenue (Net Sales / Income from Operations)									
ļ	(a) Textiles	1290.68	1231.50	1176.37	3761.81	3412.66	4648.98			
	(b) Brand and Retail	658.68	644.24	543.87	1765.63	1413.86	1915.59			
	(c) Real Estate	36.95	19.67	13.67	70.54	39.90	91.65			
	(d) Others	105.67	92.47	49.86	267.71	156.69	262.34			
}	Total	2091.98	1987.88	1783.77	5865.69	5023.11	6918.56			
	Add: Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00			
	Less : Inter Segment Sales	18.27	23.25	12.13	54.80	42.71	56.44			
	Net Sales / Income from Operations	2073.71	1964.63	1771.64	5810.89	4980.40	6862.12			
2	Segment Results (Profit before Interest & Tax)						j j			
	(a) Textiles	213.58	199.02	184.98						
	(b) Brand and Retail	27.20	16.83	27.58	43.75					
	(c) Real Estate	6.96	2.56	0.12	10.83	7.48	21.71			
1	(d) Others	0.12	3.04	(2.99)		, ,	` 1			
	Total	247.86	221.45	209.69	658.97	546.29	759.25			
	Less:	l								
	(a) Interest and Finance Charges (Net)	101.79	101.09	80.31	299.04	241.36	331.20			
	(b) Other Unallocable expenditure (net of un-allocable income)	2.89	3.92	6.97	(2.32)	6.97	20.73			
_	Profit Before Extra Ordinary Items & Tax	143.18	116.44	122.41	362.25	297.96	407.32			
3	Capital Employed (Segment Assets - Segment Liability)		2224 42	2002.40	2202 77	2002 40	2004 27			
	(a) Textiles	3293.77	3221.42	2982.40	3293.77	2982.40				
	(b) Brand and Retail	1198.57 293.91	1114.53 294.74	1013.41 204.69	1198.57 293.91	1013.41 204.69	1037.14 159.95			
l	(c) Real Estate (d) Others	339.81	306.15	257.21	339.81	257.21	268.24			
		1078.06	1040.74	1089.08	1078.06	1089.08	1132.63			
	(e) Unallocable Total Capital Employed in Company	6204.12	5977.58	5546.79	6204.12	5546.79	5599.23			
<u> </u>	Total Capital Employed III Company	0207.12	3977.30	3370.79	0204.12	3340.79	3333.23			

Notes :

1 Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited

Ahmedabad February 5, 2015 Sanjay S. Lalbhai Chairman & Managing Director