



27th October, 2023

To,

**BSE Limited** 

Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Security Code: 500101
Security ID: ARVIND

Dear Sir/Madam,

To,

**National Stock Exchange of India Limited** 

Listing Dept., Exchange Plaza, 5th Floor,

Plot No. C/1, G. Block, Bandra-Kurla Complex,

Bandra (E),

Mumbai - 400 051.

Symbol: ARVIND

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 - Grant of Stock Options under Employees Stock Option Scheme - 2021

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee (NRC) of the Company by passing circular resolution on 27<sup>th</sup> October, 2023, has granted 1,50,000 (One Lakh Fifty Thousand) stock options to an eligible Employee of the Company under "Grant – October 2023" pursuant to Employees Stock Option Scheme - 2021.

Details as required to be disclosed under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated 13<sup>th</sup> July, 2023, are enclosed as 'Annexure -I'.

This disclosure will also be hosted on the Company's website.

You are requested to take note of the same.

Thanking you

Yours faithfully, For Arvind Limited

R.V. Bhimani Company Secretary

CIN: L17119GJ1931PLC000093



## **Annexure I**

Sr. no.	Particulars	Details	
1	Brief details of options granted	1,50,000 stock options granted under Employees Stock	
_		Option Scheme – 2021 as determined by NRC.	
2	Whether the scheme is in terms of SEBI (SBEB)	•	
	Regulations, 2021 (if applicable)	Exchange Board of India (Share Based Employee Benefits	
		and Sweat Equity) Regulations, 2021 (SEBI SBEB Regulations, 2021)	
3	Total number of shares covered by these	1,50,000 equity shares of Rs. 10 Each	
	options		
4	Pricing formula/Exercise Price	Exercise Price is Rs. 169.80 /- per stock option.	
		Closing Market Price (As on 26 <sup>th</sup> October, 2023).	
5	Options vested/ Vesting Schedule	The Options shall vest as under:	
		No. of stock options	Vesting Date
		25% of the Option Granted	31st October 2024
		25% of the Option Granted	31 <sup>st</sup> October 2025
		50% of the Option Granted	31 <sup>st</sup> October 2026
6	Time within which option may be exercised	3 years from the date of vesting of stock option.	
7	Options exercised		
8	Money realized by exercise of options		
9	The total number of shares arising as a result of		
	exercise of option		
10	Options lapsed	NA	
11	Variation of terms of options		
12	Brief details of significant terms		
13	Subsequent changes or cancellation or exercise		
	of such options;		
14	Diluted earnings per share pursuant to issue of		
	equity shares on exercise of options		

CIN: L17119GJ1931PLC000093