

September 30, 2020

To

BSE Limited

Listing Dept. / Dept. of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400001

Security Code: 500101 (Equity)

Security Codes: 956873, 956951 & 959583 (Debt)

Dear Sir / Madam,

To

National Stock Exchange of India Limited

Listing Dept., Exchange Plaza, 5th Floor

Plot No. C/1, G. Block Bandra-Kurla Complex

Bandra (E)

Mumbai - 400051

Symbol: ARVIND

Subject: Intimation regarding Reaffirmation of Credit Rating

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that CARE Ratings Limited, Credit Rating Agency has reaffirmed the ratings for the following facilities/instruments:

| Facilities/ Instruments | Amount (Rs. in crores) | Rating | Rating Action |
|------------------------------|--------------------------------------|--|------------------|
| Long-term Bank Facilities | 1,242.15 (enhanced from Rs. 1,217.15 | CARE AA-; Negative (Double A Minus; Outlook: Negative) | Reaffirmed |
| | crores) | | |
| Long/Short- | 1,368.00 | CARE AA-; Negative/ CARE A1+ | Reaffirmed |
| term Bank | 40 | (Double A Minus; Outlook: | |
| Facilities | | Negative/ A One Plus) | |
| Short-term | 811.01 (reduced | CARE A1+ (A One Plus) | Reaffirmed |
| Bank Facilities | from Rs. 836.01 crores) | | |
| Outstanding | 225.00 (enhanced from | CARE AA-; Negative (Double A | Reaffirmed |
| Nonconvertible | Rs. 200 crores) | Minus; Outlook: Negative) | |
| debenture | | | |
| Proposed | 125.00 (reduced | CARE AA-; Negative (Double A | Reaffirmed |
| Nonconvertible | from Rs. 200 crores) | Minus; Outlook: Negative) | |
| debenture | | | |

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For, Arvind Limited

NARODA

R. V. Bhimani

Company Secretary

Arvind Limited, Naroda Road, Ahmedabad. 380 025, India Tel.: +91 79 68268000 CIN: L17119GJ1931PLC000093