

Arvind Limited

Press Release: Quarter ended 30th September 2016

Arvind Q2 Revenue up by 19% at Rs.2331 cr.

Profit after tax before exceptional items up 20% at Rs. 78 crores

Mumbai, October 25, 2016:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded growth in the consolidated revenue by 19% at Rs. 2331 crores for the quarter ended 30th September 2016, as against Rs.1957 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is up by 2% at Rs.232 crores as against Rs.228 crores in the corresponding quarter of the previous year. Profit after tax before exceptional items grew by 20% to Rs. 78 crores as compared to Rs. 65 crores in the corresponding quarter of previous year. Profit after tax after exceptional items, which consisted of retrenchment compensation, was Rs.72 crores as compared to Rs. 71 crore in corresponding quarter in previous financial year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "Our textiles business, which recorded 9% revenue growth, continues to deliver a strong performance as we continue to pursue a calibrated growth strategy. The brands business continues to demonstrate strong growth with 33% growth in Q2. Our established power brands consolidated their market positions. We believe that we will have continued growth momentum in the second half of the current financial year."

For further information, please contact:

Mr. Jayesh Shah, Arvind Ltd

Tel: 079-30138000