

Arvind Q1 Revenue up by 18% at Rs.2104 cores

Profit after tax up by 27% at Rs.74 crores

Ahmedabad, August 04, 2016:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded growth in the consolidate revenue by 18% at Rs. 2104 crores for the quarter ended 30th June 2016, as against Rs.1787 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is up by 16% at Rs.241 crores as against Rs.208 crores in the corresponding quarter of the previous year. Profit after tax before exceptional items grew by 27% to Rs. 74 crores as compared to Rs. 58 crores in the corresponding quarter for the last year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "Our textiles business, which recorded 14% revenue growth, continues to deliver a strong performance as we continue to pursue a calibrated growth strategy. The brands business continues to demonstrate strong growth with 26% growth in Q1. Our established power brands consolidated their market positions. We are also excited about India's first true Omni Channel experience - NNNow.com which we launched during Q1. NNNow.com redefines shopping for Indian consumers by linking online and offline retail shopping experience".

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