

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Balance Sheet as at March 31, 2025

Particulars	Notes	Rs. In Lacs	
		As at March 31, 2025	As at March 31, 2024
ASSETS			
I.Non Current Assets			
(a) Propert Plant and Equipment	5(a)	7.21	-
(b) Paintings	5(b)	1,336.03	1,305.41
(b) Capital Work in Progress	5(a)	3.64	1.50
(c) Intangible Assets under development	5(d)	0.45	0.45
Total non-current assets		1,347.33	1,307.36
II.Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	6	260.01	366.59
(ii) Trade receivables	7	0.14	-
(b) Other Current Assets	8	33.94	5.64
Total current assets		294.09	372.23
	Total Assets	1,641.42	1,679.59
EQUITY AND LIABILITIES			
I.Equity			
Equity share capital	9	1.00	1.00
Other equity	10	1,639.26	1,677.72
Total equity		1,640.26	1,678.72
II.Current Liability			
(a) Financial liabilities			
(i) Trade payables	11	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		1.15	0.85
(b) Other Current Liabilities	12	0.01	0.02
Total current liabilities		1.16	0.87
	Total equity and liabilities	1,641.42	1,679.59

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No.110417W

**For and on behalf of the board of directors of
Arvind Indigo Foundation**

CA. Chokshi Shreyas B.
Partner
Membership No.100892
Ahmedabad
July 15, 2025

Sd/-
Director
Ahmedabad
DIN: 05125502
July 15, 2025

Sd/-
Director
Ahmedabad
DIN: 00008349
July 15, 2025

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Statement of Income and Expenditure for the year ended March 31, 2025

Particulars	Notes	Rs. In Lacs	
		Year ended March 31, 2025	Year ended March 31, 2024
Income			
Revenue from operations	13	-	100.00
Other Income	14	1.92	3.57
Total income (I)		1.92	103.57
Expenses			
Depreciation & Amortisation		1.48	
Other expenses	15	50.52	7.88
Total expenses (II)		52.00	7.88
Excess of Income over Expenditure/(Expenditure over Income) before tax (III) = (I-II)		(50.08)	95.69
Tax expense			
Current tax		-	-
Total tax expense (IV)		-	-
Surplus/(Deficit) for the year (V) = (III-IV)		(50.08)	95.69
Other comprehensive income (VI)		-	-
Total other comprehensive income/(loss) for the year, net of tax (VI)		-	-
Total comprehensive income/(loss) for the year, net of tax (V+VI)		(50.08)	95.69

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No.110417W

For and on behalf of the board of directors of Arvind Indigo Foundation

CA. Chokshi Shreyas B.
Partner
Membership No.100892
Ahmedabad
July 15, 2025

Sd/-
Director
Ahmedabad
DIN: 05125502
July 15, 2025

Sd/-
Director
Ahmedabad
DIN: 00008349
July 15, 2025

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Statement of cash flows for the year ended March 31, 2025

Particulars	Rs. In Lacs	
	Year ended March 31, 2025	Year ended March 31, 2024
A Operating activities		
Surplus/(Deficit) Before taxation	(50.08)	95.69
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and Amortisation	1.48	
Interest Income	-	(3.57)
Operating Profit before Working Capital Changes	(48.60)	92.12
Working Capital Changes:		
Changes in Trade Payable	0.30	0.32
Changes in Other Current Liabilities	(0.01)	0.02
Changes in Trade Recivable	(0.14)	-
Changes in Other Current Assets	(28.30)	(0.20)
Net Changes in Working Capital	(28.15)	0.14
Interest Allocated to Earmarked Fund	11.62	7.87
Cash Generated from Operations	(76.75)	92.26
Direct Taxes paid (Net of Income Tax refund)	-	
Net Cash from Operating Activities	(76.75)	92.26
B Cash Flow from Investing Activities		
Purchase of PPE/Intangible Assets including CWIP & Intangible Assets under Development	(41.45)	(3.70)
Interest Income	-	3.57
Net cash flow from Investing Activities	(41.45)	(0.13)
C Cash Flow from Financing Activities		
Fund Received including Interest Allocation	11.62	7.87
Net Cash flow from Financing Activities	11.62	7.87
Net Increase/(Decrease) in cash & cash equivalents	(106.58)	100.00
Cash & Cash equivalent at the beginning of the year	366.59	266.59
Cash & Cash equivalent at the end of the year	260.01	366.59

Particulars	Rs. In Lacs	
	Year ended March 31, 2025	Year ended March 31, 2024
Cash and cash equivalents comprise of: (Note 6)		
Cash on Hand	-	-
Balances with Banks	229.01	366.59
Corporate Card	1.00	
In Fixed Deposits with original maturity less than 3 months	30.00	
Cash and cash equivalents	260.01	366.59

The accompanying notes are an integral part of the financial statements.

Note:

- 1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No.110417W

For and on behalf of the board of directors of Arvind Indigo Foundation

CA. Chokshi Shreyas B.
Partner
Membership No.100892
Ahmedabad
July 15, 2025

Sd/-
Director
Ahmedabad
DIN: 05125502
July 15, 2025

Sd/-
Director
Ahmedabad
DIN: 00008349
July 15, 2025

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Statement of changes in Equity for the year ended March 31, 2025**A. Equity share capital**

Balance	Rs. In Lacs
	Note 9
As at April 1, 2023	1.00
Issue of Equity Share capital	-
As at March 31, 2024	1.00
Issue of Equity Share capital	-
As at March 31, 2025	1.00

B. Other equity**Attributable to the equity holders**

Particulars	Rs. In Lacs			Total Equity
	Corpus Fund	Earmarked Fund	Retained Earnings	
	Note 10	Note 10	Note 10	
Balance As at April 1, 2023	1,150.00	432.35	(8.19)	1,574.16
Donation received during the year	-	-	-	-
Interest credited during the year (Refer Note 13)	-	7.87	-	7.87
Capital Fund created during the year	-	-	-	-
Deficit for the year	-	-	95.69	95.69
Balance as at March 31, 2024	1,150.00	440.22	87.50	1,677.72
Balance as at April 1, 2024	1,150.00	440.22	87.50	1,677.72
Donation received during the year	-	-	-	-
Interest credited during the year (Refer Note 13)	-	11.62	-	11.62
Capital Fund created during the year	-	-	-	-
Surplus for the year	-	-	(50.08)	(50.08)
Balance as at March 31, 2025	1,150.00	451.84	37.42	1,639.26

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No.110417W

For and on behalf of the board of directors of Arvind Foundation

CA. Chokshi Shreyas B.
Partner
Membership No.100892
Ahmedabad
July 15, 2025

Sd/-
Director
Ahmedabad
DIN: 05125502
July 15, 2025

Sd/-
Director
Ahmedabad
DIN: 00008349
July 15, 2025

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the Financial Statements
Note: 5(a): Property, Plant and Equipment

Particulars	Rs. In Lacs				
	Furniture & Fixture	Temporary Structure	Office Equipment	Total	CWIP
Gross Carrying Amount					
As at April 1, 2023	-	-	-	-	1.06
Additions	-	-	-	-	0.44
Deductions	-	-	-	-	0
As at March 31, 2024	-	-	-	-	1.50
Additions	0.75	6.11	1.83	8.69	2.14
Deductions	-	-	-	-	-
As at March 31, 2025	0.75	6.11	1.83	8.69	3.64
Accumulated Depreciation and Impairment					
As at April 1, 2023	-	-	-	-	-
Depreciation for the year	-	-	-	-	-
Deductions	-	-	-	-	-
As at March 31, 2024	-	-	-	-	-
Depreciation for the year	0.01	1.34	0.13	1.48	-
Deductions	-	-	-	-	-
As at March 31, 2025	0.01	1.34	0.13	1.48	-
Net Carrying Amount					
As at March 31, 2025	0.74	4.77	1.70	7.21	3.64
As at March 31, 2024	-	-	-	-	1.50

Capital work-in-progress Ageing Schedule:

As at March 31, 2025	Amount in Capital work-in-progress for a period of				Rs. In Lacs
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Capital work-in-progress					
Projects in progress	2.14	0.44	1.06	-	3.64
Projects temporarily suspended	-	-	-	-	-
Total	2.14	0.44	1.06	-	3.64

As at March 31, 2024	Amount in Capital work-in-progress for a period of				Rs. In Lacs
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Capital work-in-progress					
Projects in progress	0.45	1.06	-	-	1.51
Projects temporarily suspended	-	-	-	-	-
Total	0.45	1.06	-	-	1.51

Projects whose completion is overdue or has exceeded its cost compared to its original plan as at March 31, 2025

Capital Work In Progress	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	3.64	-	-	0	3.64
Total					

Projects whose completion is overdue or has exceeded its cost compared to its original plan as at March 31, 2024

Capital Work In Progress	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	1.51	-	-	0	1.51
Total					

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the Financial Statements**Note 5(b) : Paintings**

Rs. In Lacs		
Particulars	Paintings*	Total
Paintings *		
As at April 1, 2023	1,302.61	1,302.61
Additions	2.80	2.80
Deductions	-	-
As at March 31, 2024	1,305.41	1,305.41
Additions	30.62	30.62
Deductions	-	-
As at March 31, 2025	1,336.03	1,336.03

*The management has assessed that carrying value of the paintings approximate to their fair value.

The Company has purchased artefacts for setting up Indigo Museum with the primary object of undertaking the research, conserve and preserve the ancient national heritage of Indigo for the future generations involving activities to be carried out relatable to protection of national heritage, art and culture. The Museum will showcases the emergence of Indigo, its relevance in India's history and its wide range applications.

- i The purpose of setting up the Indigo Museum are as under: to set up one of its kind Museum in the world that highlights the Indigo story from its glorified past and carries its application in today's contemporary world;
- ii to offer space I platform and engage with talented artists (both National and International) to showcase art forms in various mediums using Indigo dye as the main ingredient;
- iii to research, conserve and preserve the ancient national heritage of indigo for the future generations;
- iv to create a platform for the public in general and Indigo stakeholders, to not only know the mesmerizing indigo story and its historical significance but also to develop its wide-ranging applications;
- v to provide a platform for the new generation of makers, artists, designers and artisans to learn the art of producing ecologically minded clothes while preserving traditional art and craft;
- vi to involve the makers in the implementation from an early phase such that this institution becomes active as a laboratory of ideas and form; and
- vii to provide a platform for promoting awareness, research and academic interest on indigo.

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the Financial Statements**Note: 5(c): Intangible Assets under development**

		Rs. In Lacs
Particulars		Intangible Assets under development
As at April 1, 2023		0.45
Additions		-
Deductions		-
As at March 31, 2024		0.45
Additions		-
Deductions		-
As at March 31, 2025		0.45

Intangible Assets under development ageing schedule:

					Rs. In Lacs
Intangible Assets under development	Amount in Capital work-in-progress for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	0.45	-	-	0.45
Projects temporarily suspended	-	-	-	-	-
Total	-	0.45	-	-	0.45

					Rs. In Lacs
Intangible Assets under development	Amount in Capital work-in-progress for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.45	-	-	-	0.45
Projects temporarily suspended	-	-	-	-	-
Total	0.45	-	-	-	0.45

Projects whose completion is overdue or has exceeded its cost compared to its original plan as at March 31, 2025

Intangible work-in-progress	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.45				0.45
Total	-	-	-	-	-

Projects whose completion is overdue or has exceeded its cost compared to its original plan as at March 31, 2024

Intangible work-in-progress	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.45				0.45
Total	-	-	-	-	-

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the Financial Statements**Note 6 : Cash and cash equivalent**

Particulars	Rs. In Lacs	
	As at	
	March 31, 2025	March 31, 2024
Balance with Banks		
In Savings account	229.01	366.59
Corporate Card	1.00	-
Fixed Deposits With Original Maturity Less Than 3 Months	30.00	-
Total cash and cash equivalents	260.01	366.59

Note 7 : Trade Receivables

Particulars	As at	
	March 31, 2025	
	March 31, 2025	March 31, 2024
Unsecured, considered good	0.14	-
Unsecured, Credit impaired	-	-
	0.14	-
Less: Allowance for Expected Credit Loss	-	-
Less: Allowance for doubtful debts	-	-
Total Trade Receivables	0.14	-

Trade receivables ageing Schedule:**As at March 31, 2025**

Particulars	Unbilled Dues	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables - Considered Good	-	0.14	-	-	-	-	-	0.14
Allowances for expected credit loss								
Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Disputed Trade receivables - Considered Good	-	-	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Total	-	0.14	-	-	-	-	-	0.14

As at March 31, 2024

Particulars	Unbilled Dues	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables - Considered Good	-	-	-	-	-	-	-	-
Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Disputed Trade receivables - Considered Good	-	-	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Note 8 : Other current assets

Particulars	Rs. In Lacs	
	As at	
	March 31, 2025	March 31, 2024
(Unsecured, considered good unless otherwise stated)		
Advances to Vendors	10.85	-
Balances with Government Authority *	12.37	-
Prepaid Expense	10.72	5.64
Total	33.94	5.64

*Balances with Government Authority mainly consist of Input Credit Availed

Notes to the Financial Statements

Note 9 : Equity share capital

Particulars	March 31, 2025		As at March 31, 2024	
	No. of shares	Rs. In Lacs	No. of shares	Rs. In Lacs
Authorised share capital Equity shares of Rs.10/- each	1,00,000	10.00	1,00,000	10.00
Issued and subscribed share capital Equity shares of Rs.10/- each	10,000	1.00	10,000	1.00
Subscribed and fully paid up Equity shares of Rs.10/- each	10,000	1.00	10,000	1.00
Total	10,000	1.00	10,000	1.00

9.1. Reconciliation of shares outstanding at the beginning and at the end of the Reporting year

Particulars	March 31, 2025		As at March 31, 2024	
	No. of shares	Rs. In Lacs	No. of shares	Rs. In Lacs
At the beginning of the year	10,000	1.00	10,000	1.00
Add : Shares issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	1.00	10,000	1.00

9.2. Terms/Rights attached to the equity shares

The Company has one class of shares referred to as equity shares having a par value of Rs. 10 each. Each shareholder is entitled to one vote per share held.

9.3. Number of Shares held by each shareholder holding more than 5% Shares in the Company

Name of the Shareholder	March 31, 2025		As at March 31, 2024	
	No. of shares	% of shareholding	No. of shares	% of shareholding
Arvind Limited	10,000	100%	10,000	100%

9.4. Shareholding of Promoters

Promoter Name	% of shareholding					
	March 31, 2025			As at March 31, 2024		
	No. Shares	% of total shares	% change during the year	No. Shares	% of total shares	% change during the year
Arvind Limited	10,000	100.00%	0.00%	10,000	100.00%	100.00%

Note 10 : Other Equity

Particulars	Rs. In Lacs	
	As at	
	March 31, 2025	March 31, 2024
Corpus Fund		
Balance as per last Balance Sheet	1,150.00	1,150.00
	1,150.00	1,150.00
Note 10.1 Reserves & Surplus		
Earmarked Fund		
a. Unutilised Fund		
Balance at the beginning of the year	260.12	252
Add :Interest credited during the year (Refer Note 13)	11.62	7.87
Balance at the end of the year (a)	271.74	260.12
b. Utilised Fund		
Balance as per last Balance Sheet	180.10	180.10
	180.10	180.10
Total (a+b)	451.84	440.22
Surplus in Statement of Income and Expenditure		
Balance as per last financial statements	87.50	(8.19)
Less :Surplus/(Deficit) for the year	(50.08)	95.69
Balance at the end of the year	37.42	87.50
Total Other equity	1,639.26	1,677.72

Notes to the Financial Statements

Note 11 : Current Liability

11(A) Trade payables

Particulars	Rs. In Lacs	
	As at March 31, 2025	March 31, 2024
Current		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues other than micro enterprises and small enterprises	1.15	0.85
Total	1.15	0.85

- a Other trade payables are not-interest bearing and are normally settled on 30-90 days terms.
- b The Company does not have any dues to suppliers registered under the Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 and hence disclosures as required under Section 22 of The Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 regarding:
- Principal amount and the interest due thereon remaining unpaid to any suppliers as at the end of accounting year;
 - Interest paid during the year;
 - Amount of payment made to the supplier beyond the appointed day during accounting year;
 - Interest due and payable for the period of delay in making payment;
 - Interest accrued and unpaid at the end of the accounting year; and
 - Further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise. is not required.

Trade Payables ageing schedule:

Particulars	Not due	Outstanding for following periods from due date of Payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-	-
Others	1.15	-	-	-	-	1.15
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	1.15	-	-	-	-	1.15

Particulars	Not due	Outstanding for following periods from due date of Payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-	-
Others	0.85	-	-	-	-	0.85
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	0.85	-	-	-	-	0.85

Note 12 : Other Current Liabilities

Particulars	Rs. In Lacs	
	As at March 31, 2025	March 31, 2024
Statutory dues including provident fund and tax deducted at source	0.01	0.02
Total	0.01	0.02

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the Financial Statements**Note 13 : Revenue from operations**

Particulars	Rs. In Lacs	
	Year Ended March 31, 2025	March 31, 2024
Donation received	-	100.00
Total	-	100.00

Note 14 : Other Income

Particulars	Rs. In Lacs	
	Year Ended March 31, 2025	March 31, 2024
Sale of Articles	1.92	-
Interest income (Net of Rs. 11.61 Lacs transferred to Earmarked Fund, Previous Year Rs. 7.87 Lacs)	-	3.57
Total	1.92	3.57

Note 15 : Other expenses

Particulars	Rs. In Lacs	
	Year Ended March 31, 2025	March 31, 2024
Expenses for the object of Company		
Legal and Professional Expense	16.05	-
Museum Shop Expense	11.15	-
Workshop Expense	7.65	-
Material Purchase	2.29	-
Photography Expense	1.35	-
Payment to Auditors as :		
Auditors	0.85	0.85
For other certification work	0.06	0.35
For tax audit	0.24	0.23
For out of pocket expenses	0.08	0.08
Rates and taxes	0.04	0.21
Legal and Professional Expense	3.67	0.37
Insurance Expense	0.01	5.79
Accommodation Expense	2.12	-
Bank Charges	0.05	-
Electricity Expense	0.89	-
Packing Expense	1.65	-
Printing and stationary	1.27	-
Travelling and Conveyance	0.61	-
Miscellaneous Expenses	0.49	-
Total	50.52	7.88

Note 16 : Contingent Liabilities

Particulars	Rs. In Lacs	
	Year Ended March 31, 2025	March 31, 2024
Contingent liabilities not provided for	-	-

Note 17 : Capital and Other Commitments

Particulars	Rs. In Lacs	
	Year Ended March 31, 2025	March 31, 2024
Capital Commitments	-	-
Other Commitments	-	-

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the Financial Statements**Note 18 : Related Party Transactions**

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows :

a. Name of Related Parties and Nature of Relationship :

Arvind Limited	Holding Company
Arvind Foundation	Fellow Subsidiary Company
Shri Jayesh Kantilal Shah	Director
Shri Jagdish Gajanand Dalal	Director

b. Disclosure in respect of Related Party Transactions :

Nature of Transactions	Rs. In Lacs	
	Year Ended March 31, 2025	March 31, 2024

Earmarked Fund (Donation) Received

Arvind Foundation	-	-
-------------------	---	---

c. Commitments with related parties

The Company has not provided any commitment to the related party.

Note 19 : Segment Reporting

The Company is domiciled in India. The primary focus of the Company to contribute to the economic benefit to society, social infrastructure (education, healthcare, water and sanitation) and other engagements in research and studies, which is considered to be the only reportable business segment (in accordance with Ind-AS 108). All other activities revolve around the main business. The Company does not have any geographical segment.

Geographical segment

The Company operates as a single segment. The segment revenue is measured in the same way as in the statement of income and expenditure.

Particulars	Rs. In Lacs	
	Year Ended March 31, 2025	March 31, 2024
Segment Revenue		
a) In India	1.92	103.57
b) Rest of the world	-	-
Total	1.92	103.57
Carrying Cost of Segment Assets		
a) In India	1,641.42	1,679.59
b) Rest of the world	-	-
Total	1,641.42	1,679.59
Carrying Cost of Segment Non Current Assets@		
a) In India	1,347.33	1,307.36
b) Rest of the world	-	-
Total	1,347.33	1,307.36

@ Excluding Financial Assets and Deferred Tax Assets

Note 20 : Earnings per share

As per the License under Section 8 of the Companies Act, 2013 as granted by the office of the Regional Director, Ministry of Corporate Affairs, Government of India, the income and property of the Company whenever derived, shall be applied solely for the promotion of the objects as set forth in the Memorandum of Association and no portion thereof shall be paid or transferred, directly or indirectly by way of dividend, bonus or otherwise by way of profit to persons who at any time are or have been Members of the Company or to any of them or to any person claiming through any one or more of them. Consequently, disclosure related to earning per share has not been given.

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the Financial Statements**Note 21 : Fair value measurement****(a) Financial Assets by category:**

Particulars	Rs. In Lacs		
	FVTPL	FVOCI	Amortised Cost
As at March 31, 2025			
Cash & Bank balance	-	-	260.01
Trade Receivables			0.14
Other financial Assets			-
Total Financial Assets	-	-	260.15
As at March 31, 2024			
Cash & Bank balance	-	-	366.59
Trade Receivables			
Other financial Assets			
Total Financial Assets	-	-	366.59

(b) Financial Liabilities by category:

Particulars	Rs. In Lacs	
	FVOCI	Amortised Cost
As at March 31, 2025		
Trade Payable	-	1.15
Total Financial liabilities	-	1.15
As at March 31, 2024		
Trade Payable	-	0.85
Total Financial liabilities	-	0.85

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the Financial Statements**Note 22 : Financial Risk Management**

The Company monitors and manages the financial risks relating to the operations of the Company through internal Management Information System reports which analyse the exposure by degree and magnitude of risks. These risks includes market risk (Interest rate risk, currency risk and other price risk), credit risk and liquidity risk.

(a) Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the value of a financial asset. The value of a financial asset may change as a result of changes in the interest rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments.

i) Fair value interest rate risk

Interest rate risk is the risk where the Company is exposed to the risk that the fair value or future cash flows of its financial instruments will fluctuate as a result of a changes in market interest rates.

The Company is not exposed to any interest rate risk.

ii) Foreign currency risk:

The Company does not have any currency exposures in respect of financial assets and financial liabilities as at the balance sheet date that will result in net currency gains or losses in the statement of income and expenditure due to change foreign currency exchange rates.

iii) Price risk:

The Company does not holds investments in equity instruments as at balance sheet date that will results in fair value gains or losses due to change in market reference price of the investments.

(b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The principal sources of liquidity of the Company are cash and cash equivalents and the cash flow that is generated from donations. The Company believes that current cash and cash equivalents and cash flow that is generated from donations is sufficient to meet the requirements. Accordingly, the liquidity risk is perceived to be insignificant.

Note 23 : Capital management

The Company's capital management is intended to create value for shareholders by facilitating the meeting of long term and short term goals of the Company. The Company has charitable and non-profit objectives. The primary objective of the Company is not to maximise the wealth for the shareholder. However, the Company does aim at analysing working capital management to fulfil the financial obligations and funding requirements. The Company prepares annual budgets and business plans to determine the funding requirements. Funding requirements are primarily fulfilled through grants/donations received by the Company.

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the Financial Statements**Note 24 : Ratio Analysis**

Sl No	Particulars	Numerator	Denominator	Year ended		% Variance	Reason for Variance in excess of 25%
				March 31, 2025	March 31, 2024		
1	Current Ratio (In times)	Current Assets	Current Liabilities	253.53	427.85	-40.74%	NA
2	Debt-Equity Ratio (%)	Total Debt	Total Equity	NA			
3	Debt Service Coverage Ratio (%)	Earnings before Interest, Tax, Depreciation and amortisation	Interest (excluding interest on lease liabilities) + Lease repayments + Principal Repayment of debt				
4	Return on Equity Ratio (%)	Net Profit after Tax	Total Equity				
5	Inventory turnover Ratio (In times)	Revenue from Operations	Average Inventories				
6	Trade Receivables turnover Ratio (In times)	Revenue from Operations	Average Trade Receivables				
7	Trade Payables turnover Ratio (In times)	Purchase of Goods	Average Trade Payables				
8	Net capital turnover Ratio (In times)	Revenue from Operations	Working Capital				
9	Net profit Ratio (%)	Net Profit after Tax	Revenue from Operations				
10	Return on Capital employed (%)	Profit before Interest, Exceptional Items and Tax	Total Capital Employed				
11	Return on investment (%)						

Arvind Indigo Foundation

(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the Financial Statements**Note 25 : New Accounting Pronouncements to be adopted on or after March 31, 2025**

There are no standards or interpretations which are notified but not yet effective and that would be expected to have a material impact on the Company in the current or future reporting periods.

Note 26 : Other notes

a. During the year ended March 31, 2025 and March 31, 2024, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

Further, during the year ended March 31, 2025 and March 31, 2024, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

b. The Company has not invested or traded in Crypto Currency or Virtual Currency during the year ended March 31, 2025 (Previous year: Nil).

c. No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder during the year ended March 31, 2025 (Previous year: Nil).

d. The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority during the year ended March 31, 2025 (Previous year: Nil).

e. The Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) during the year ended March 31, 2025 (Previous year: Nil).

f. The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended March 31, 2025 (Previous year: Nil).

g. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note 27: In the opinion of the Board, all assets other than fixed assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except for reconciliation adjustments in respect of some of the payables and receivables.

Note 28: Events occurring after the reporting period

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial statements to determine the necessity for recognition and/or reporting of subsequent events and transactions in the financial statements. As of July 15, 2025, there were no subsequent events and transactions to be recognized or reported that are not already disclosed.

Note 29: Regrouped, Recast, Reclassified

Material regroupings: Appropriate adjustments have been made in the statements of assets and liabilities, statement of profit and loss and cash flows, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited financials of the Company as at March 31, 2025.