

Arvind Foundation
(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Balance Sheet

		(Rs. in Lacs)	
Particulars	Notes	As at March 31, 2025	As at March 31, 2024
ASSETS			
I.Non Current Assets			
(a) Property, Plant & Equipment	5	202.47	158.22
(b) Capital Work in progress	5	-	97.96
(c) Intangible Assets	6	2.04	2.64
(d) Financial assets			
(i) Other financial assets	7 (b)	1,500.09	1,500.09
Total non-current assets		1,704.60	1,758.91
II.Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	7 (a)	87.61	663.43
(ii) Bank Balance Other than above	7 (c)	649.70	-
(iii) Other current financial assets	7 (b)	6.62	2.84
(b) Current tax assets (net)	8	3.47	17.41
(c) Other Current Assets	9	32.57	8.69
Total current assets		779.97	692.37
Total Assets		2,484.57	2,451.28
EQUITY AND LIABILITIES			
I.Equity			
Equity share capital	10	1.00	1.00
Other equity	11	2,480.67	2,446.63
Total equity		2,481.67	2,447.63
II.Current Liabilities			
(a) Financial liabilities			
(i) Trade payables	12-A		
a) Total outstanding dues of micro enterprises and small enterprises		-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		0.96	1.70
(ii) Other financial liabilities	12-B	-	-
(b) Other Current Liabilities	12-C	1.94	1.95
Total current liabilities		2.90	3.65
Total equity and liabilities		2,484.57	2,451.28
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Sorab S. Engineer & Co.
Chartered Accountants
Firm Registration No.110417W

**For and on behalf of the board of directors of
Arvind Foundation**

CA. Chokshi Shreyas B.
Partner
Membership No.100892
Ahmedabad
July 15, 2025

Sd/-
Director
Ahmedabad
DIN: 05125502
July 15, 2025

Sd/-
Director
Ahmedabad
DIN: 00008349
July 15, 2025

Arvind Foundation
(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)

Statement of Income and Expenditure

(Rs. in Lacs)			
Particulars	Notes	Year ended March 31, 2025	Year ended March 31, 2024
Income			
Other income	13	1,210.76	641.01
Total income (I)		1,210.76	641.01
Expenses			
Employee benefits expenses	14	36.31	34.42
Depreciation & Amortisation	15	71.24	52.81
Other expenses	16	1,059.46	483.98
Total expenses (II)		1,167.01	571.21
Surplus before tax (III) = (I-II)		43.75	69.80
Tax expense			
Current tax	-	-	-
Total tax expense (IV)		-	-
Surplus for the year (V) = (III-IV)		43.75	69.80
Other comprehensive income (VI)		-	-
Total other comprehensive income for the year, net of tax (VII)		-	-
Total comprehensive income for the year, net of tax (V+VII)		43.75	69.80
Summary of significant accounting policies	3		

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Arvind Foundation
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Statement of cash flows for the year ended March 31, 2025

	(Rs. in Lacs)	
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
A Operating activities		
Surplus Before taxation	43.75	69.80
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Interest Income	(96.18)	(101.81)
Transferred from Earmarked Fund to the extent of Expenditure	(1,057.39)	(495.38)
Transferred from Earmarked Fund to the extent of Depreciation	(56.05)	(43.82)
Depreciation on Property Plant & Equipment	71.24	52.81
Operating Profit before Working Capital Changes	(1,094.63)	(518.40)
<i>Working Capital Changes:</i>		
Changes in Trade Payables	(0.74)	0.85
Changes in Other Bank Balances	(649.70)	-
Fund received during the year	1,077.70	398.74
Interest Income transferred to Earmarked Fund	26.03	21.10
Changes in Current Financial Liabilities	-	(5.01)
Changes in Current Liability	(0.01)	1.01
Changes in Current Assets	(23.88)	(6.91)
Net Changes in Working Capital	429.40	409.78
Cash Generated from Operations	(665.23)	(108.62)
Direct Taxes paid (Net of Income Tax refund)	13.94	(9.30)
Net Cash from Operating Activities	(651.29)	(117.92)
B Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment/Intangible Assets	(16.93)	(139.85)
Interest Income	92.40	98.97
Net cash flow from Investing Activities	75.47	(40.88)
C Cash Flow from Financing Activities	-	-
Net Cash flow from Financing Activities	-	-
Net Increase/(Decrease) in cash & cash equivalents	(575.82)	(158.80)
Cash & Cash equivalent at the beginning of the year	663.43	822.23
Cash & Cash equivalent at the end of the year	87.61	663.43

	(Rs. in Lacs)	
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Cash and cash equivalents comprise of: (Note 7a)		
Cheque on Hand	12.00	-
Balances with Banks	45.61	56.58
In Fixed Deposits with original maturity less than 3 months	30.00	606.85
Cash and cash equivalents	87.61	663.43

The accompanying notes are an integral part of the financial statements.

Note:

- 1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

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Arvind Foundation
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Statement of changes in Equity for the year ended March 31, 2025

A. Equity share capital

Balance	(Rs. in Lacs)
	Note 10
As at April 1, 2023	1.00
Issue of Equity Share capital	-
As at March 31, 2024	1.00
Issue of Equity Share capital	-
As at March 31, 2025	1.00

B. Other equity

(Rs. in Lacs)

Particulars	Attributable to the equity holders			Total equity
	Corpus Fund	Retained Earnings	Earmarked Fund	
	Note 11	Note 11	Note 11	
Balance as at April 1, 2023	1,467.18	237.51	791.50	2,496.19
Donation received during the year	-	-	398.74	398.74
Interest income received during the year	-	-	21.10	21.10
Transferred to Statement of Income and Expenditure to the extent of expenditure	-	-	(495.38)	(495.38)
Transferred to Statement of Income and Expenditure to the extent of depreciation	-	-	(43.82)	(43.82)
Surplus for the year	-	69.80	-	69.80
Balance as at March 31, 2024	1,467.18	307.31	672.14	2,446.63
Balance as at April 1, 2024	1,467.18	307.31	672.14	2,446.63
Donation received during the year	-	-	1,077.70	1,077.70
Interest income received during the year	-	-	26.03	26.03
Capital expenditure during the year	-	-	(12.19)	(12.19)
Transferred to Statement of Income and Expenditure to the extent of expenditure	-	-	(1,057.39)	(1,057.39)
Fund created during the year for Capital Expenditure	-	-	12.19	12.19
Transferred to Statement of Income and Expenditure to the extent of depreciation	-	-	(56.05)	(56.05)
Surplus for the year	-	43.75	-	43.75
Balance as at March 31, 2025	1,467.18	351.06	662.43	2,480.67

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Sorab S. Engineer & Co.
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Arvind Foundation
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Notes to the Financial Statements

Note 5 : Property, Plant and Equipment

(Rs. in Lacs)								
Particulars	Furniture & Fixture	Office Equipments	Plant & Machinery	Vehicles	Computers, Servers and Network	Temprrory Structure	Total	CWIP
Gross Carrying Value								
As at April 1, 2023	0.78	0.70	0.25	139.76	69.93	2.57	213.99	-
Additions	-	-	-	36.14	-	2.77	38.91	97.96
Deductions	-	-	-	-	-	-	-	-
As at March 31, 2024	0.78	0.70	0.25	175.90	69.93	5.34	252.90	97.96
Additions	0.15	-	-	43.30	66.09	5.32	114.86	-
Deductions	-	-	-	-	-	-	-	97.96
As at March 31, 2025	0.93	0.70	0.25	219.21	136.02	10.65	367.76	-
Depreciation and Impairment								
As at April 1, 2023	0.40	0.17	0.03	40.02	1.64	0.05	42.31	-
Depreciation for the year	0.08	0.07	0.04	28.49	22.77	0.92	52.37	-
Deductions	-	-	-	-	-	-	-	-
As at March 31, 2024	0.48	0.24	0.07	68.51	24.41	0.97	94.68	-
Depreciation for the year	0.08	0.07	0.04	37.51	30.11	2.83	70.64	-
Deductions	-	-	-	-	-	-	-	-
As at March 31, 2025	0.56	0.31	0.11	106.01	54.52	3.80	165.31	-
Net Block								
As at March 31, 2025	0.37	0.39	0.14	113.20	81.50	6.86	202.47	-
As at March 31, 2024	0.30	0.46	0.18	107.39	45.52	4.37	158.22	97.96

Capital work-in-progress Ageing Schedule:

As at March 31, 2025						(Rs. in Lacs)
Capital work-in-progress	Amount in Capital work-in-progress for a period of				Total	
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-
Total	-	-	-	-	-	-
As at March 31, 2024						(Rs. in Lacs)
Capital work-in-progress	Amount in Capital work-in-progress for a period of				Total	
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Projects in progress	97.96	-	-	-	-	97.96
Projects temporarily suspended	-	-	-	-	-	-

Arvind Foundation
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Notes to the Financial Statements

Total	97.96	-	-	-	97.96
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Note 6 : Intangible Assets

	(Rs. in Lacs)	
Particulars	Software	Total
Gross Carrying Value		
As at April 1, 2023	0.58	0.58
Additions	2.98	2.98
Deductions	-	-
As at March 31, 2024	3.56	3.56
Additions	-	-
Deductions	-	-
As at March 31, 2025	3.56	3.56
Amortisation and Impairment		
As at April 1, 2023	0.48	0.48
Amortisation for the year	0.44	0.44
Deductions	-	-
As at March 31, 2024	0.92	0.92
Amortisation for the year	0.60	0.60
Deductions	-	-
As at March 31, 2025	1.52	1.52
Net Block		
As at March 31, 2025	2.04	2.04
As at March 31, 2024	2.64	2.64

Arvind Foundation**(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)****Notes to the Financial Statements****Note 7 : Financial assets****7 (a) Cash and cash equivalent****(Rs. in Lacs)**

Particulars	As at March 31, 2025	As at March 31, 2024
Cheque on Hand	12.00	
Balance with Banks		
In Savings account	45.61	56.58
Fixed Deposits		
Deposits with original maturity less than 3 months	30.00	606.85
Total cash and cash equivalents	87.61	663.43

7 (c) Bank Balance Other than above**(Rs. in Lacs)**

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Deposits with original maturity between 3 to 12 months	649.70	-
	649.70	-
Total	649.70	-

7 (b) Other Financial Assets**(Rs. in Lacs)**

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, considered good unless otherwise stated)		
Non-current		
Security deposits	0.09	0.09
Bank deposits with maturity of more than 12 months	1,500.00	1,500.00
	1,500.09	1,500.09
Current		
Accrued Interest	6.62	2.84
	6.62	2.84
Total	1,506.71	1,502.93

Note 8 : Current Tax Assets (Net)**(Rs. in Lacs)**

Particulars	As at March 31, 2025	As at March 31, 2024
Tax Paid in Advance	3.47	17.41
Total	3.47	17.41

Note 9 : Other current assets**(Rs. in Lacs)**

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, considered good unless otherwise stated)		
Advance to suppliers	1.87	2.22

Advance for CSR Project	21.89	6.47
Prepaid Expenses	8.81	-
Total	32.57	8.69

Arvind Foundation
(A Private Company Limited by Shares under Section 8 of the Companies Act, 2013)
Notes to the Financial Statements

Note 10 : Equity share capital

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	(Rs. in Lacs)	No. of shares	(Rs. in Lacs)
Authorised share capital				
Equity shares of Rs.10/- each	50,000	5.00	50,000	5.00
Issued and subscribed share capital				
Equity shares of Rs.10/- each	10,000	1.00	10,000	1.00
Subscribed and fully paid up				
Equity shares of Rs.10/- each	10,000	1.00	10,000	1.00
Total	10,000	1.00	10,000	1.00

10.1. Reconciliation of shares outstanding at the beginning and at the end of the Reporting year

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	(Rs. in Lacs)	No. of shares	(Rs. in Lacs)
At the beginning of the year	10,000	1.00	10,000	1.00
Add :				
Shares issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	1.00	10,000	1.00

10.2. Terms/Rights attached to the equity shares

The Company has one class of shares referred to as equity shares having a par value of Rs. 10 each. Each shareholder is entitled to one vote per share held.

10.3. Number of Shares held by each shareholder holding more than 5% Shares in the company

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of shares	% of shareholding	No. of shares	% of shareholding
Arvind Limited	10,000	100.00	10,000	100.00

8.4. Shareholding of Promoters

Promoter Name	As at March 31, 2025			As at March 31, 2024		
	No. Shares	% of total shares	% change during the year	No. Shares	% of total shares	% change during the year
Arvind Limited	10,000	100.00%	0.00%	10,000	100.00%	0.00%

Note 11 : Other Equity

Particulars	(Rs. in Lacs)	
	As at March 31, 2025	As at March 31, 2024
Corpus Fund		
Balance as per last financial statements	1,467.18	1,467.18
Balance at the end of the year	1,467.18	1,467.18

Note 11.1 Reserves & Surplus

Earmarked Fund

a. Unutilised Fund

Balance as per last financial statements	458.48	653.75
Add : Donation received during the year	1,077.70	398.74
Add :Interest credited during the year (Refer Note 13)	26.03	21.10
Less: Capital expenditure during the year	(12.19)	(119.73)
Less: Transferred to Statement of Income and Expenditure to the extent of expenditure (Refer Note 13)	(1,057.39)	(495.38)
Balance at the end of the year (a)	492.63	458.48

b. Utilised Fund

Balance as per last financial statements	213.66	137.75
Add: Fund created during the year for Capital Expenditure	12.19	119.73
Less: Transferred to Statement of Income and Expenditure to the extent of depreciation (Refer Note 13)	(56.05)	(43.82)
Balance at the end of the year (b)	169.80	213.66

Total (a+b)	662.43	672.14
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Surplus in Statement of Income and Expenditure

Balance as per last financial statements	307.31	237.51
Add : Surplus for the year	43.75	69.80
Balance at the end of the year	351.06	307.31

Total reserves & surplus	351.06	307.31
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Total Other equity	2,480.67	2,446.63
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Arvind Foundation
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Notes to the Financial Statements

Note 12 -A : Financial liabilities

12-A Trade payables

Particulars	(Rs. in Lacs)	
	As at March 31, 2025	As at March 31, 2024
Current		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues other than micro enterprises and small enterprises	0.96	1.70
Total	0.96	1.70

Ageing Schedule:

As at March 31, 2025

Particulars	Not due	(Rs. in Lacs)				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-	-
Others	0.96	-	-	-	-	0.96
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	0.96	-	-	-	-	0.96

As at March 31, 2024

Particulars	Not due	(Rs. in Lacs)				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-	-
Others	1.70	-	-	-	-	1.70
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	1.70	-	-	-	-	1.70

12-B Other financial liabilities

Particulars	(Rs. in Lacs)	
	As at March 31, 2025	As at March 31, 2024
Salary payable	-	-
Total	-	-

Note 12-C : Current Liability

12-C Other Current Liability

Particulars	(Rs. in Lacs)	
	As at March 31, 2025	As at March 31, 2024
Statutory Dues	1.94	1.95
Total	1.94	1.95

Arvind Foundation
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Notes to the Financial Statements

Note 13 : Other income

	(Rs. in Lacs)	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
(Refer Note 11)		
Interest income (Net of Rs. 21.10 Lacs transferred to Earmarked Fund, Previous Year Rs. 8.08 Lacs)	96.18	101.81
Other Interest Income	1.14	
Transferred from Earmarked Fund to the extent of Expenditure	1,057.39	495.38
Transferred from Earmarked Fund to the extent of Depreciation	56.05	43.82
Total	1,210.76	641.01

Note 14 : Employee Benefits

	(Rs. in Lacs)	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Salary, wages and allowances (Including for Projects)	34.68	33.02
Contribution to provident and other funds (Refer Note 19)	1.63	1.40
Total	36.31	34.42

Note 15 : Depreciation and amortization expense

	(Rs. in Lacs)	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Depreciation on Property, Plant and Equipment (Refer Note 5)	70.64	52.37
Amortisation on Intangible assets (Refer Note 6)	0.60	0.44
Total	71.24	52.81

Note 16 : Other expenses

	(Rs. in Lacs)	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Project Activity Expenses (Out of Earmarked Funds)		
Promoting Healthcare Project	-	3.09
Rural Development Project	435.19	140.91
Digital Eduation Project	272.39	68.78
Promoting Education & Skill	263.50	30.15
Enviormental Advancement	-	215.03
Inititative of Enabling Sanitisation Ecosystem	50.00	3.15
Project Activity Expenses (Out of Own Funds)		
Medical Help Expense	-	2.26
Livelihood Support Expense	-	0.64
Home Stay Expense	-	0.91
Own CSR Projects	12.79	0.05
Awareness and capital building	-	0.05
Donation Expense	2.00	2.00
Other Administrative Expenses		
Stationery and Printing Expenses	-	0.03
Communication Expenses	-	0.21
Travelling and Conveyance	1.46	1.94
Vehicle Repairs and Maintenance	-	-
Membership Fees	0.59	-
Insurance	2.93	6.02
Legal and Professional Charges	15.46	5.84
Payment to Auditors	2.35	0.85
Training Expense	0.11	-
Rent Exp	0.06	-
Computer Expense	-	1.26
Miscellaneous Expenses	0.63	0.81
Total	1,059.46	483.98

Note 17 : Contingent Liabilities

	(Rs. in Lacs)	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Contingent liabilities not provided for	-	-

Note 18 : Capital and Other Commitments

	(Rs. in Lacs)	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Capital Commitments	-	-
Other Commitments	-	-

Arvind Foundation
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Notes to the Financial Statements

Note 19 : Disclosure pursuant to Employee benefits

A. Defined contribution plans:

The following amounts are recognised as expense and included in Note 14 "Employee benefit expenses" and Note 16 "Project Activity expenses"

Particulars	(Rs. in Lacs)	
	Year Ended March 31, 2025	Year Ended March 31, 2024
Provident Fund	1.63	1.40
	1.63	1.40

Note:

Employees of the Company are eligible for contribution to Provident Fund and Pension Fund. The Company has no further obligation to the plan beyond its contribution which are periodically contributed to the government agencies.

Note 20 : Leases

The Company incurred Rs. 0.06 Lacs for the year ended March 31, 2025 (Previous Year Rs. 0.25 Lacs) towards expenses relating to short-term leases. The short term lease payment has been included in Project Activity Expenses (Out of Earmarked Funds).

Note 21 : Related Party Transactions

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows :

a. Name of Related Parties and Nature of Relationship :

Arvind Limited Arvind PD Composites Private Limited Arvind Smartspaces Limited The Anup Engineering Limited PVH Arvind Fashion Private Limited Shri Sanjay S. Lalbhai Shri Jayesh K. Shah	Holding Company Fellow Subsidiary Company Company under the control of Key Managerial Personnel Company under the control of Key Managerial Personnel Company under the control of Key Managerial Personnel Director Director
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Nature of Transactions	Year Ended	
	March 31, 2025	March 31, 2024
Earmarked Fund (Donation) Received From		
Holding Company	569.50	94.00
Fellow Subsidiary Company	48.00	24.00
Company under the control of Key Managerial Personnel	366.50	153.50

c. Commitments with related parties

The Company has not provided any commitment to the related party during the year : Rs. Nil (Previous year : Rs. Nil)

Note 22 : Segment Reporting

The Company is domiciled in India. The primary focus of the Company to contribute to the economic benefit to society, social infrastructure (education, healthcare, water and sanitation) and other engagements in research and studies, which is considered to be the only reportable business segment (in accordance with Ind-AS 108). All other activities revolve around the main business. The Company does not have any geographical segment.

Geographical segment

The Company operates as a single segment. The segment revenue is measured in the same way as in the statement of income and expenditure.

Particulars	(Rs. in Lacs)	
	Year Ended March 31, 2025	Year Ended March 31, 2024
Segment Revenue		
a) In India	1,210.76	641.01
b) Rest of the world	-	-
Total	1,210.76	641.01
Carrying Cost of Segment Assets		
a) In India	2,484.57	2,451.28
b) Rest of the world	-	-
Total	2,484.57	2,451.28
Carrying Cost of Segment Non Current Assets@		
a) In India	204.51	258.82
b) Rest of the world	-	-
Total	204.51	258.82

@ Excluding Financial Assets

Note 23 : Earning per share

As per the License under Section 8 of the Companies Act, 2013 as granted by the office of the Regional Director, Ministry of Corporate Affairs, Government of India, the income and property of the Company whenever derived, shall be applied solely for the promotion of the objects as set forth in the Memorandum of Association and no portion thereof shall be paid or transferred, directly or indirectly by way of dividend, bonus or otherwise by way of profit to persons who at any time are or have been Members of the Company or to any of them or to any person claiming through any one or more of them. Consequently, disclosure related to earning per share has not been given.

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Note 24 : Fair value measurement

(a) Financial Assets by category:

(Rs. in Lacs)			
Particulars	FVTPL	FVOCI	Amortised Cost
As at March 31, 2025			
Cash & Bank balance	-	-	87.61
Other financial assets	-	-	1,506.71
Total Financial Assets	-	-	1,594.32
As at March 31, 2024			
Cash & Bank balance	-	-	663.43
Other financial assets	-	-	1,502.93
Total Financial Assets	-	-	2,166.36

(b) Financial Liabilities by category:

(Rs. in Lacs)			
Particulars	FVTPL	FVOCI	Amortised Cost
As at March 31, 2025			
Trade Payable	-	-	0.96
Payable to Employees	-	-	-
Total Financial liabilities	-	-	0.96
As at March 31, 2024			
Trade Payable	-	-	1.70
Payable to Employees	-	-	-
Total Financial liabilities	-	-	1.70

Note 25 : Fair value hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial assets by valuation technique:

The fair value of financial instruments are classified into three categories i.e. Level 1, 2 or 3 depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active market for identical assets or liabilities (level 1 measurements) and lowest priority to unobservable inputs (level 3 measurements).

The hierarchies used are as follows:

Level 1 - Hierarchy includes financial instruments measured using quoted price. The fair value of mutual fund units and trust units is determined using NAV, which represents the repurchase price at which the issuer will redeem the units from investor.

Level 2 - The fair value of financial instruments that are not traded in an active market is determined using valuation technique which maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

Level 3 - If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

Valuation technique used to determine fair value

- Level 1 financial instruments are measured at market value of investments which represents the repurchase price of the units issued by the mutual funds/trusts.
- The fair valuation of Level 3 financial instruments is determined using discounted cash flow analysis, where the discounting rate used is adjusted for comparable own credit risk.

Fair value of financial assets and financial liabilities that are not measured at fair value

The fair values of other receivables, short term loans advances, short-term security deposits, bank deposits, other payables and cash and cash equivalents are equal to their carrying amounts due to the current and short-term nature of such balances. Further the Company considers fair value of non current financial assets measured at amortised cost approximates their carrying value.

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Note 26 : Financial Risk Management

The Company monitors and manages the financial risks relating to the operations of the Company through internal Management Information System reports which analyse the exposure by degree and magnitude of risks. These risks includes market risk (Interest rate risk, currency risk and other price risk), credit risk and liquidity risk.

(a) Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the value of a financial asset. The value of a financial asset may change as a result of changes in the interest rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments.

i) Fair value interest rate risk

Interest rate risk is the risk where the Company is exposed to the risk that the fair value or future cash flows of its financial instruments will fluctuate as a result of a changes in market interest rates.

The Company is not exposed to any interest rate risk as all of its investments are in fixed deposits with banks bearing fixed rate of interest.

ii) Foreign currency risk:

The Company does not have any currency exposures in respect of financial assets and financial liabilities as at the balance sheet date that will result in net currency gains or losses in the statement of income and expenditure due to change foreign currency exchange rates. This mitigates the foreign currency risk exposure for the Company.

iii) Price risk:

The Company does not holds investments in equity instruments as at balance sheet date that will results in fair value gains or losses due to change in market reference price of the investments. Therefore, the price risk is perceived to be insignificant.

(b) Credit risk

The Company is exposed to credit risk on its financial assets, which comprise cash and cash equivalents, bank deposits and loan receivables . The exposure to credit risks arises from the potential failure of counterparties to meet their obligations. The maximum exposure to credit risk at the reporting date is the carrying amount of the financial instruments.

Cash and cash equivalents, bank deposits are held with only high rated banks/financial institutions, credit risk on them is therefore insignificant. The Company has no significant concentration of credit risk.

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The principal sources of liquidity of the Company are cash and cash equivalents and the cash flow that is generated from donations. The Company believes that current cash and cash equivalents and cash flow that is generated from donations is sufficient to meet the requirements. Accordingly, the liquidity risk is perceived to be insignificant.

Note 27 : Capital management

The Company's capital management is intended to create value for shareholders by facilitating the meeting of long term and short term goals of the Company. The Company has charitable and non-profit objectives. The primary objective of the Company is not to maximise the wealth for the shareholder. However, the Company does aim at analysing working capital management to fulfil the financial obligations and funding requirements. The Company prepares annual budgets and business plans to determine the funding requirements. Funding requirements are primarily fulfilled through grants/donations received by the Company.

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Sl No	Particulars	Numerator	Denominator	Year ended		% Variance	Reason for Variance in excess of 25%
				March 31, 2025	March 31, 2024		
1	Current Ratio (In times)	Current Assets	Current Liabilities	268.96	189.69	41.79%	
2	Debt-Equity Ratio (In times)						
3	Debt Service Coverage Ratio (In times)						
4	Return on Equity Ratio (%)						
5	Inventory turnover Ratio (In times)						
6	Trade Receivables turnover Ratio (In times)						
7	Trade Payables turnover Ratio (In times)						
8	Net capital turnover Ratio (In times)						
9	Net profit Ratio (%)						
10	Return on Capital employed (%)						
11	Return on investment (%)						

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Note 29 : Other notes

a. During the year ended March 31, 2025 and March 31, 2024, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

Further, during the year ended March 31, 2025 and March 31, 2024, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

b. The Company has not invested or traded in Crypto Currency or Virtual Currency during the year ended March 31, 2025 (Previous year: Nil).

c. No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder during the year ended March 31, 2025 (Previous year: Nil).

d. The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority during the year ended March 31, 2025 (Previous year: Nil).

e. The Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) during the year ended March 31, 2025 (Previous year: Nil).

f. The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended March 31, 2025 (Previous year: Nil).

g. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note 30: In the opinion of the Board, all assets other than fixed assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except for reconciliation adjustments in respect of some of the payables and receivables.

Note 31: Events occurring after the reporting period

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial statements to determine the necessity for recognition and/or reporting of subsequent events and transactions in the financial statements. As of July 15, 2025, there were no subsequent events and transactions to be recognized or reported that are not already disclosed.

Note 32: Regrouped, Recast, Reclassified

Material regroupings: Appropriate adjustments have been made in the statements of assets and liabilities, statement of profit and loss and cash flows, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited financials of the Company as at March 31, 2025.