

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

TELEPHONE : +91 79 29700466
FAX : +91 79 48006782
EMAIL : sseahm@sseco.in
sseahm@hotmail.com
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804, SAKAR-IX,
BESIDES OLD RBI,
ASHRAM ROAD,
AHMEDABAD-380 009

To,
BSE Ltd.
Listing Dept. / Dept. of Corporate
Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza,
5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

CERTIFICATE OF NETWORTH

The Board of Directors of Arvind Limited ('Arvind') at its meeting held on May 6, 2024 passed a resolution approving Scheme of Arrangement for transfer of Advanced Materials Undertaking of Arvind to Arvind Advanced Materials Limited (Wholly Owned Subsidiary of the Company) ('the scheme') under sections 230 and 232 and other applicable provisions of the Companies Act, 2013. The appointed date of the Scheme is April 01, 2024 or any other date as approved by NCLT.

Based on the audited financial statements of Arvind for the year ended March 31, 2024 and as per the information and explanations given to us, we hereby certify the pre scheme networth and post scheme networth extracted from the audited financial statement of the Company as at March 31, 2024 and determined considering the proposed accounting treatment specified in the Scheme is set out in the following table:

(Rs. in Crore)

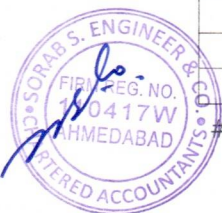
Sr No.	Particulars	Pre Scheme (as at March 31, 2024)	Post Scheme (as at March 31, 2024)
1	Equity Share Capital		
	Issue, Subscribed and Paid-up share capital	261.63	261.63
2	Add: Reserves		
	Free Reserves:		
	General reserve	96.42	96.66
	Retained earnings	2488.53	2040.59
	Other than Free Reserves:		
	Securities premium reserve	574.41	574.41
	Amalgamation reserve	34.20	34.20
	Capital Redemption reserve	69.50	69.50
	Share Based Payment reserve	2.56	2.56
	Capital reserve	(50.88)	(77.83)
	Total Reserves	3214.74	2740.09
3	Less: Miscellaneous Expenditure		
	Total Net Worth #	3476.37	3001.72

'Net Worth' has been calculated as per definitions provided in Section 2(57) of the Companies Act, 2013.

Head Office : 902, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai-400 021.
Telephone : +91 22 2282 4811, 2204 0861 • Email : sorabsengineer@yahoo.com, ssemum@sseco.in

Bengaluru Branch : Purva Sunflower Apartment, Flat No. D-1303, 13th Floor, No. 236/4, Magadi Road, Bengaluru-560023.
Telephone : +91 9925879234 • Email : sseblr@sseco.in

Jamnagar Branch : Sagar-8, Kamdar Colony, Nr. Kamdar Colony Jain Derasar, Pethraj Raisi Marg, Jamnagar-361006.
Telephone : +91 8980212412



SORAB S. ENGINEER & CO. (Regd.)

This certificate is issued upon request of the company for the purpose of submitting the same with the BSE Limited and National Stock Exchange of India Limited for approval under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (LODR Regulations) for the Scheme of Amalgamation.

For **Sorab S. Engineer and Co.**
Firm Registration No 110417W
Chartered Accountants

Chokhi Shreyas B.

CA. Chokhi Shreyas B.
Partner
Membership No. 100892
UDIN: 24100892BJZWYZ1204



Ahmedabad
May 22, 2024

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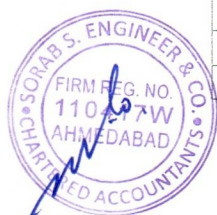
CERTIFICATE OF NETWORTH

The Board of Directors of Arvind Advanced Materials Limited ('the Company') at its meeting held on May 6, 2024, passed a resolution approving Scheme of Arrangement for transfer of Advanced Materials undertaking of Arvind Limited to Arvind Advanced Materials Limited ('the scheme') under sections 230 and 232 and other applicable provisions of the Companies Act, 2013. The appointed date of the Scheme is April 01, 2024, or any other date as approved by NCLT.

Based on the audited financial statements of the Company for the year ended March 31, 2024 and as per the information and explanations given to us, we hereby certify the pre scheme net worth and post scheme net worth extracted from the audited financial statement of the Company as at March 31, 2024 and determined considering the proposed accounting treatment specified in the Scheme which is set out in the following table:

(Rs. in Crore)

Sr. No.	Particulars	Pre Scheme (as at March 31, 2024)	Post Scheme (as at March 31, 2024)
1	Equity Share Capital		
	Issue, Subscribed and Paid -up share capital	0.01	0.01
2	Add: Reserves		
	Free Reserves:		
	General reserve	-	(0.24)
	Retained earnings	(189.26)	258.68
	Other than Free Reserves:		
	Capital reserve	195.52	222.47
	Total Reserves	6.26	480.91
3	Less: Miscellaneous Expenditure		
	Total Net Worth #	6.27	480.92



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For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm's Registration No. 110417W

CA. Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No.100892



UDIN: 24100892BJZWYY2505
Ahmedabad
May 22, 2024