



Arvind Limited

Press Release

***Arvind Ltd announces consolidated results for the quarter and financial year ending
March 31, 2018***

**Arvind Q4 Revenue up by 21% at Rs. 2,990 crore
Profit after tax before exceptional items up by 7% at Rs. 110 crore**

Ahmedabad, May 9, 2018:

Arvind Limited, one of the largest integrated textile and branded apparel players, today announced its results for the 4th quarter and financial year ended March 31, 2018.

The consolidated revenue for the quarter stood at Rs. 2,990 crore, registering a growth of 21% over the corresponding quarter of the previous year due to strong performance across our business segments. Consolidated EBITDA grew by 29% to Rs. 292 crore as compared to EBITDA of Rs. 226 crore in the corresponding quarter of the previous year, led by improved profitability in the brand business and strong growth in our Engineering business. Profit after tax before exceptional items grew by 7% to Rs. 110 crore as compared to Rs. 102 crore in the corresponding quarter for the last year due to higher tax provisions. Profit after Tax after Exceptional items was Rs. 109 crore as compared to Rs. 93 crore in corresponding quarter in previous financial year.

Brands business registered a strong quarter with continued improvement in profitability. Revenue for the quarter came at Rs. 1,073 crore while EBITDA more than doubled to Rs. 89 crore.

Engineering business registered strong growth and delivered revenue of Rs. 84 crore (up 32%) during the quarter. EBITDA for the quarter also grew strongly to Rs 25 crore, a growth of 75% over the corresponding quarter in previous financial year.

For the financial year 2018, Company reported 16.9% growth in revenue to Rs 10,826 crore. Profit after Tax after Exceptional items stood at Rs. 309 crore as compared to Rs. 315 crore in the previous financial year.

The Board of Directors has recommended a dividend of 24% for the year 2017-18.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: *"4th quarter was a good quarter for our business with strong growth in both revenue and margins on the back of sharp improvement in our brands business profitability. During the quarter, we saw weak demand trends in*



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apparel industry especially towards the beginning of the quarter. However, demand started picking up in March and we expect similar growth trend to continue in the coming months. Our textile business remains on a firm footing and delivered good results in line with our expectations. While there have been shorter term challenges on account of reduction in duty drawback rates and other export incentives, the medium term outlook of the business remains strong. Finally on the business restructuring, the process of demerger is proceeding as per expectations and we expect the three companies to list separately within next 4-5 months."

For further information, please contact:

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