

PRESS RELEASE

Arvind Limited posts flat full year results amidst Covid-19

Ahmedabad, June 27, 2020: Arvind Limited has declared its financial results for the fourth quarter and full year of FY 2020.

- **Full year revenue was higher by 3% compared to previous year, driven by growth in Garmenting and Advanced Materials**
- **Overall EBITDA margin remained at 9.4%**

Summary of results

Results (Rs. in cr)	FY 2020
Revenue	7369
EBITDA	692
PAT before exceptional items	146

Performance Highlights

- 11-month revenue growth MTD February 2020 tracked as per plan; Textile and AMD revenue growth- Jan & Feb and YTD Feb was tracking as planned
- Stoppage of production and logistics in second half of March resulted in 42% drop for month, causing estimated revenue loss of Rs 250 cr, and corresponding EBITDA of Rs 75 cr
- Despite the severe setback, Net debt reduced by 248 cr during the year
- The working capital turns sharply improved from 3.9 in FY19 to 5.1 in FY20

About Arvind Limited

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

For more information, please contact:

Khantil Shah

khantil.shah@arvind.in

Mobile: 9920083282