

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

[₹ in Crores]

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Refer Note 3	Unaudited	Audited
1	Income from operations				
	(a) Revenue from Operations	1,613.36	1,541.76	1,465.85	5,955.68
	(b) Other Income	18.99	25.71	23.62	97.55
	Total Income	1,632.35	1,567.47	1,489.47	6,053.23
2	Expenses				
	(a) Cost of materials consumed	697.07	638.32	543.09	2,385.33
	(b) Purchase of stock-in-trade	36.09	74.75	46.38	247.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.68)	(5.75)	13.02	(100.12)
	(d) Project Expenses	2.98	4.17	3.33	12.87
	(e) Employee benefits expense	206.96	187.56	186.62	777.52
	(f) Finance Costs	50.53	51.58	70.50	234.28
	(g) Depreciation and amortisation expense	50.32	49.21	43.53	184.79
	(h) Other Expenses	511.07	504.87	455.36	1,910.72
	Total Expenses	1,532.34	1,504.71	1,361.83	5,652.53
3	Profit before Exceptional Items & Tax (1-2)	100.01	62.76	127.64	400.70
4	Add/(Less) : Exceptional Item (Refer Note 2)	(6.91)	(8.92)	(0.16)	(18.06)
5	Profit before tax (3+4)	93.10	53.84	127.48	382.64
6	Tax Expense :				
	- Current Tax	19.75	35.66	26.18	105.16
	- Deferred Tax	0.01	(26.33)	13.85	6.60
	Total Tax Expense	19.76	9.33	40.03	111.76
7	Net Profit for the period (5-6)	73.34	44.51	87.45	270.88
8	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to profit & Loss				
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	-	-	33.20	25.99
	(ii) Remeasurement of defined benefit plan	0.30	1.19	-	1.19
	(iii) income tax related to items no (ii) above	(0.10)	(0.41)	-	(0.41)
	(b) Items that will be reclassified to profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	(29.05)	36.81	-	35.46
	(ii) income tax related to items no (i) above	10.05	(12.74)	-	(12.27)
	Other Comprehensive Income (net of tax)	(18.80)	24.85	33.20	49.96
9	Total Comprehensive Income for the period (7+8)	54.54	69.36	120.65	320.84
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.52	258.36	258.24	258.36
11	Other Equity				2,983.35
12	EPS ₹-(Not Annualised)				
	- Basic	2.84	1.72	3.39	10.49
	- Diluted	2.83	1.72	3.39	10.48

Notes :

- The above unaudited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 04, 2017. The same have been subjected to Limited Review by the Statutory Auditors.
- Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and settlement of disputed claim.
- Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and the published year to date figures upto the third quarter of the financial year.

For Arvind Limited


Sanjay S. Lalbhai
 Chairman & Managing Director
Ahmedabad
August 4, 2017

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND AS AT JUNE 30, 2017

₹ in Crores

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Refer Note 3	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	1,532.92	1,445.99	1,416.84	5,659.87
	(b) Branded Apparels	3.13	3.04	1.53	9.57
	(c) Arvind Internet	1.66	2.71	0.17	5.56
	(d) Engineering	0.13	0.05	-	0.05
	(e) Others	76.47	90.17	48.43	283.40
	Total	1,614.31	1,541.96	1,466.97	5,958.45
	Less : Inter Segment Sales	0.95	0.20	1.12	2.77
	Net Sales / Income from Operations	1,613.36	1,541.76	1,465.85	5,955.68
2	Segment Results (Profit and (Loss) before Interest & Tax)				
	(a) Textiles	190.06	153.85	228.98	794.85
	(b) Branded Apparels	(1.40)	(2.50)	(1.56)	(8.34)
	(c) Arvind Internet	(16.79)	(18.16)	(10.58)	(80.45)
	(d) Engineering	(0.10)	(0.03)	-	(0.03)
	(e) Others	(18.00)	(35.71)	(18.65)	(93.83)
	Total	153.77	97.45	198.19	612.20
	Less :				
	(a) Interest and Finance Charges (Net)	50.53	51.58	70.50	234.28
	(b) Other Unallocable expenditure (net of un-allocable income)	10.14	(7.97)	0.21	(4.72)
	Profit Before Tax	93.10	53.84	127.48	382.64
3	Segment Assets				
	(a) Textiles	3,979.36	3,853.19	3,730.29	3,853.19
	(b) Branded Apparels	185.48	188.61	837.10	188.61
	(c) Arvind Internet	67.43	67.93	48.57	67.93
	(d) Engineering	7.27	7.13	-	7.13
	(e) Others	481.95	436.98	350.97	436.98
	(f) Unallocable	2,611.72	2,599.66	2,206.52	2,599.66
	Total Assets	7,333.21	7,153.50	7,173.45	7,153.50
4	Segment Liabilities				
	(a) Textiles	714.61	720.72	804.65	720.72
	(b) Branded Apparels	2.74	2.96	3.90	2.96
	(c) Arvind Internet	8.21	12.12	8.61	12.12
	(d) Engineering	0.15	0.06	-	0.06
	(e) Others	103.83	109.54	68.13	109.54
	(f) Unallocable	134.92	126.70	128.22	126.70
	Total Liabilities	964.46	972.10	1,013.51	972.10

Notes :

- Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has reorganized its operating segments and has classified Engineering and Branded Apparels as separate operating segment, in addition to earlier reported segments. During the quarter, after considering the above reorganization, the Company has identified Textiles, Branded Apparels, Internet, Engineering and others as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".
- Classification of Reportable Segments :**
Textiles : Fabrics, Garments and Fabric Retail.
Branded Apparels : Branded Garments and manufacturing & selling of customised clothing
Arvind Internet : E-commerce
Engineering : Engineering
Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Water Treatment, Other including newly commenced business.
- Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and the published year to date figures upto the third quarter of the financial year.
- The figures of the previous quarters/period have been regrouped/restated wherever necessary, to make them comparable with the figures for the current period.

For Arvind Limited


Sanjay S. Lalbhai

Chairman & Managing Director

Ahmedabad
August 4, 2017

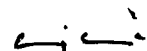
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

[₹ in Crores]

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Refer Note 7	Unaudited	Audited
1	Income from operations				
	(a) Revenue from Operations	2,475.03	2,464.82	2,104.13	9,235.54
	(b) Other Income	16.29	28.37	16.63	78.00
	Total Income	2,491.32	2,493.19	2,120.76	9,313.54
2	Expenses				
	(a) Cost of materials consumed	741.56	708.82	599.95	2,548.11
	(b) Purchase of stock-in-trade	398.34	519.39	375.28	2,011.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.24)	(32.66)	(74.13)	(363.06)
	(d) Project Expenses	2.98	4.17	3.33	12.87
	(e) Employee benefits expense	311.60	258.93	265.64	1,096.26
	(f) Finance Costs	61.42	58.52	89.14	288.41
	(g) Depreciation and amortisation expense	86.32	82.71	69.08	297.08
	(h) Other Expenses	822.79	775.53	689.60	2,986.51
	Total Expenses	2,415.77	2,375.41	2,017.89	8,877.65
3	Profit before Share of Profit of Joint Ventures & Exceptional Items	75.55	117.78	102.87	435.89
4	Share of profit of Joint Ventures accounted for using Equity Method	1.64	1.12	2.28	1.91
5	Profit before Exception items and tax (3-4)	77.19	118.90	105.15	437.80
6	Add/(Less) : Exceptional Item (Refer Note 5)	(6.91)	(8.92)	(0.16)	(18.06)
7	Profit before tax (5+6)	70.28	109.98	104.99	419.74
8	Tax Expense :				
	- Current Tax	26.20	49.13	30.26	134.97
	- Deferred Tax	(12.67)	(36.07)	1.45	(35.29)
	Total Tax Expense	13.53	13.06	31.71	99.68
9	Net Profit for the period (7-8)	56.75	96.92	73.28	320.06
10	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to profit & Loss				
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	21.87	0.01	61.61	47.45
	(ii) Remeasurement of defined benefit plan	0.30	0.26	-	0.26
	(iii) Share of Other Comprehensive Income of Joint Venture accounted for using Equity method (net of tax)	-	(0.08)	-	(0.08)
	(iv) income tax related to items no (ii) above	(0.10)	(0.02)	-	(0.02)
	(b) Items that will be reclassified to profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	(29.05)	36.63	-	35.56
	(ii) exchange differences on translation of foreign operations	(0.25)	(10.23)	0.20	(10.52)
	(iii) income tax related to items no (i) above	10.05	(12.67)	(0.07)	(12.30)
	Other Comprehensive Income (net of tax)	2.82	13.90	61.74	60.35
11	Total Comprehensive Income (9+10)	59.57	110.82	135.02	380.41
	Net profit for the period				
	Attributable to:				
	Equityholders of the Parent	59.73	93.16	73.89	313.84
	Non Controlling Interest	(2.98)	3.76	(0.61)	6.22
	Other Comprehensive Income for the period				
	Attributable to:				
	Equityholders of the Parent	2.82	13.89	61.21	60.34
	Non Controlling Interest	-	0.01	0.53	0.01
	Total Comprehensive Income for the period				
	Attributable to:				
	Equityholders of the Parent	62.55	107.05	135.10	374.18
	Non Controlling Interest	(2.98)	3.77	(0.08)	6.23
12	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.52	258.36	258.24	258.36
13	Other Equity				3,309.81
14	EPS ₹-(Not Annualised)				
	- Basic	2.30	3.60	2.84	12.15
	- Diluted	2.29	3.60	2.84	12.14

(See accompanying notes to the Consolidated Financial Results)

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing DirectorAhmedabad
August 4, 2017

Arvind Limited

LALBHAI GROUP

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CIN - L17119GJ1931PLC000093

ARVIND**Notes:**

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended June 30, 2017 is available on Company's website. (www.arvind.com)
- The above unaudited consolidated financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 04, 2017. The same have been subjected to Limited Review by the Statutory Auditors.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- Effective from 1st April 2017, in accordance with the amendment in the contractual terms, the Group has consolidated Tommy Hilfiger Arvind Fashions Private Limited and Calvin Klein Arvind Fashion Private Limited as subsidiaries. The said entities were equity accounted as Joint venture in the consolidated financial statements till 31st March 2017. To this extent, the numbers of current quarter are not comparable with the previous quarters.
- Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and settlement of disputed claim.

6 Standalone Information :

₹ in Crores

Particulars	Quarter Ended			Year Ended
	30.06.17	31.03.17	30.06.16	31.03.17
	Unaudited	Refer Note 7	Unaudited	Audited
Revenue	1,613.36	1,541.76	1,465.85	5,955.68
Profit before Tax	93.10	53.84	127.48	382.64
Profit after Tax	73.34	44.51	87.45	270.88
Other Comprehensive Income (net of tax)	(18.80)	24.85	33.20	49.96
Total Comprehensive Income after tax	54.54	69.36	120.65	320.84

- Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and the published year to date figures upto the third quarter of the financial year.

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing Director
Ahmedabad
August 4, 2017

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND AS AT JUNE 30, 2017					
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Refer Note 3	Unaudited	Audited
₹ in Crores					
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	1,557.40	1,459.51	1,424.99	5,714.22
	(b) Branded Apparels	773.71	828.32	554.05	2,906.78
	(c) Arvind Internet	1.66	2.71	0.17	5.56
	(d) Engineering	23.86	64.04	28.12	179.40
	(e) Others	128.90	140.86	114.47	512.17
	Total	2,485.53	2,495.44	2,121.80	9,318.13
	Less : Inter Segment Sales	10.50	30.62	17.67	82.59
	Net Sales / Income from Operations	2,475.03	2,464.82	2,104.13	9,235.54
2	Segment Results (Profit before Interest & Tax)				
	(a) Textiles	185.06	154.86	224.45	782.14
	(b) Branded Apparels	(7.93)	33.78	(7.74)	47.35
	(c) Arvind Internet	(16.80)	(18.16)	(10.58)	(80.53)
	(d) Engineering	4.45	13.99	5.67	44.87
	(e) Others	(17.00)	(19.32)	(7.86)	(56.46)
	Total	147.78	165.15	203.94	737.37
	Less :				
	(a) Interest and Finance Charges (Net)	61.42	58.52	89.14	288.41
	(b) Other Unallocable expenditure (net of un-allocable income)	16.08	(3.35)	9.81	29.22
	Profit Before Tax	70.28	109.98	104.99	419.74
3	Segment Assets				
	(a) Textiles	4,175.86	4,024.56	3,833.20	4,024.56
	(b) Branded Apparels	2,695.25	2,262.28	2,003.99	2,262.28
	(c) Arvind Internet	67.36	67.96	48.53	67.96
	(d) Engineering	166.60	170.06	152.11	170.06
	(e) Others	819.38	843.66	630.97	843.66
	(f) Unallocable	1,293.36	1,301.91	1,557.76	1,301.91
	Total Assets	9,217.81	8,670.43	8,226.57	8,670.43
4	Segment Liabilities				
	(a) Textiles	732.33	738.69	804.42	738.69
	(b) Branded Apparels	1,035.36	902.04	662.31	902.04
	(c) Arvind Internet	7.77	10.03	8.61	10.03
	(d) Engineering	51.72	46.54	39.58	46.54
	(e) Others	163.93	166.17	114.69	166.17
	(f) Unallocable	116.79	121.76	122.71	121.76
	Total Liabilities	2,107.90	1,985.23	1,752.32	1,985.23

Notes :

- Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has reorganized its operating segments and has classified Engineering as separate operating segment, in addition to earlier reported segments. During the quarter, after considering the above reorganization, the Company has identified Textiles, Branded Apparels, Internet, Engineering and others as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".
- Classification of Business Segments :**
Textiles : Fabrics, Garments and Fabric Retail.
Branded Apparels : Branded Garments, Speciality Retail and manufacturing & selling of customised clothing
Arvind Internet : E-commerce
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- Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and the published year to date figures upto the third quarter of the financial year.
- The figures of the previous quarters/period have been regrouped/restated wherever necessary, to make them comparable with the figures for the current period.

For Arvind Limited


Sanjay S. Lalbhai
 Chairman & Managing Director
Ahmedabad
August 4, 2017