

**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
**(Formerly known as Arvind Spinning Park Private Limited)**

**NOTICE**

NOTICE is hereby given that the SECOND Annual General Meeting of the Members of DHOLKA TEXTILE PARK PRIVATE LIMITED will be held on Tuesday, the 23<sup>rd</sup> September, 2014 at 10.30 a.m. at the Registered Office of the Company at Arvind Limited Premises, Naroda Road, Ahmedabad-380 025 to transact the following Business:-

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Statements of Accounts for the financial year ended on 31st March, 2014 and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Hemen H. Joshi (holding DIN 02706938), who retires by rotation in terms of the provision of section 152 of the Companies Act, 2013 and being eligible, offers himself for reappointment.
3. To appoint Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorize the Board to fix their remuneration.

**SPECIAL BUSINESS :**

4. To consider, and if thought fit, to pass with or without modifications, the following Resolution, as a Special Resolution:

RESOLVED THAT consent of the Company be and is hereby accorded pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act 2013 (hereinafter referred to as the "Act"), or any statutory modification or re-enactment thereof, to the Board of Directors, borrowing moneys (apart from temporary loans from time to time obtained from the Company's Bankers in the ordinary course of business) in excess of the aggregate of paid up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, as the Board may, from time to time deem necessary, provided that the sum or sums so borrowed and remaining outstanding at any one time shall not exceed in the aggregate Rs. 100 Crores (Rupees hundred crores only).

5. To consider and if thought fit, to pass the following resolution, with or without modifications, as a Special Resolution :

RESOLVED THAT the consent of the Company be and is hereby granted in terms of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act"), or any statutory modification or re-enactment thereof, to the Board of Directors to mortgage and/or charge (by way of first, second or other subservient charge as may be agreed to between the Company and the lenders and/or Debenture Trustees), all the immovable and movable properties, present and future, pertaining to any one or more of the Company's Units and any other

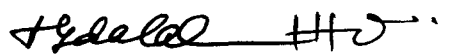
undertaking of the Company wheresoever situate and the whole or substantially the whole of any one or more of the said undertakings of the Company, with the right to take over the management and concern of the undertaking(s) whose properties are agreed to be mortgaged and/or charged in certain events, to or in favour of any Financial Institutions, Banks and other lending Institutions or Funds, Trustees for Debentures, to secure their respective Rupee and Foreign Currency Loans or other Financial Assistance lent, granted and advances or agreed to be lent, granted and advanced to the Company or the Debentures, Bonds or other financial instruments issued and allotted or as may be issued by the Company and subscribed to or agreed to be subscribed to by such Institutions/Banks/Funds, or any other persons, of such amount or amounts not exceeding Rs. 100 Crores in the aggregate on account of principal, together with interest thereon at the respective agreed rates, compound interest, additional interest, liquidated damages, commitment charges, premia on prepayment, remuneration of the Trustees, costs, charges and other moneys payable by the Company to the respective Financial Institutions, Banks and other lending institutions and Debenture holders and/or Trustees under the Loan/Subscription Agreement(s) entered into/to be entered into by the Company in respect of the said Term Loans, Debentures or other financial instruments or assistance.

RESOLVED FURTHER that the Board of Directors of the Company including a Committee thereof, be and is hereby authorized to finalize with the Financial Institutions, Banks and other lending Institutions or Debenture Trustees, the documents for creating mortgage(s) and/or charge(s) as aforesaid and to do all acts, deeds and things in connection therewith and incidental thereto.

**A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.**

Registered Office  
Arvind Limited Premises,  
Naroda Road,  
Ahmedabad-380 009  
13<sup>th</sup> May, 2014

**BY ORDER OF THE BOARD**

  
Jagdish G. Dalal      Hemen H. Joshi  
(Director)                      (Director)

**Notes :**

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a Member of the Company. The instrument appointing a proxy should however, be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
3. All documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection at the Registered Office of the Company during office hours on all working days except Sundays between 11.00 a.m. and 1.00 p.m., up to the date of the ensuing Annual General Meeting.

**ANNEXURE TO NOTICE**

**EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013**

**Item No. 4**

The Chairman informed that pursuant to the Section 180(1)(c) of the Companies Act, 2013 (the 'Act'), since notified, requires that the Board of Directors shall not borrow money in excess of the company's paid up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business, except with the consent of the company accorded by way of a special resolution.

It is, therefore, necessary for the members to pass a Special Resolution under Section 180(1)(c) and other applicable provisions of the Companies Act, 2013, as set out at Item No. 4 of the Notice, to enable to the Board of Directors to borrow money in excess of the aggregate of the paid up share capital and free reserves of the Company. Approval of members is being sought to borrow money upto Rs. 100 Crores (Rupees hundred crores) i.e. in excess of the aggregate of the paid up share capital and free reserves of the Company.

None of the Directors, Key Managerial Personnel of the Company, and/ or their relatives may be deemed to be concerned or interested in the proposed resolution.

**Item No. 5**


The Chairman informed that pursuant to the Section 180(1)(a) of the Companies Act, 2013 (the 'Act'), since notified, requires that the Board of Directors of the company shall not create mortgage and/or charge on the immovable and movable properties of the Company, except with the consent of the company accorded by way of a special resolution.

It is, therefore, necessary for the members to pass a Special Resolution under Section 180(1)(a) and other applicable provisions of the Companies Act, 2013, as set out at Item No. 5 of the Notice, to enable to the Board of Directors to create mortgage and/or charge on the immovable and movable properties of the Company in excess of the aggregate of the paid up share capital and free reserves of the Company. Approval of members is being sought to create mortgage and/or charge on the immovable and movable properties of the Company upto Rs. 100 Crores (Rupees hundred crores) i.e. in excess of the aggregate of the paid up share capital and free reserves of the Company. The resolution is accordingly recommended for approval as a Special Resolution under the Act.

None of the Directors, Key Managerial Personnel of the Company, and/ or their relatives may be deemed to be concerned or interested in the proposed resolution.

Registered Office  
Arvind Limited Premises,  
Naroda Road,  
Ahmedabad-380 009  
13<sup>th</sup> May, 2014

**BY ORDER OF THE BOARD**

  
Jagdish G. Dalal      Hemen H. Joshi  
(Director)                      (Director)

**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
**(Formerly known as Arvind Spinning Park Private Limited)**  
**Arvind Limited Premises, Naroda Road, Ahmedabad-380 025**

**DIRECTORS' REPORT**

To  
The Members,

Your Directors are pleased to present the Second Annual Report together with the Audited Financial Statements of the Company for the year ended on 31st March, 2014.

**1. Financial Results :**

The Company has not carried out any activities during the year.

**2. Dividend :**

The Company has not carried out any activities; therefore, your directors do not recommend any dividend for the year.

**3. Deposit :**

The Company has not accepted any Deposits under the Companies Acceptance of Deposits Rules, 1975.

**4. Directors :**

Mr. Hemen H. Joshi, the Director of the Company, retires by rotation at the ensuing Annual General Meeting pursuant to provision of the Companies Act, 2013 and being eligible for re-appointment, offers himself for re-appointment.

**5. Directors' Responsibility Statement :**

In compliance of Section 217(2AA) of the Companies Act, 1956, the Directors state that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed. There are no material departures from the applicable accounting standards;
2. Such accounting policies have been selected and applied consistently and such judgements and estimates have been made as are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and profit of the Company for that period;
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
4. The statements of accounts for the year ended on 31<sup>st</sup> March, 2014 have been prepared on a going concern basis.

**6. Particulars of Employees.**

The Company does not have any employee covered under the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

**7. Information regarding Conservation of Energy etc. and exchange earnings and outgo :**

Information in accordance with the Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy and technology absorption are not being given as the Company has not undertaken any manufacturing activity.

There were no foreign exchange earning or outgo during the period under review.

**8. Auditors :**


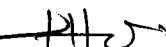
The Company's Auditors M/s G. K. Choksi & Co., Chartered Accountants, Ahmedabad retire and offer themselves for reappointment. It is proposed that M/s G. K. Choksi & Co., Chartered Accountants be reappointed as auditors of the Company. You are requested to appoint Auditors and to fix their remuneration.

**9. Acknowledgements :**

Your Directors wish to convey their deep sense of gratitude to all associated with it for the support extended by them and also look forward to their continued co-operation in future.

**BY ORDER OF THE BOARD**

Date : 13th May, 2014  
Place : Ahmedabad

   
**Jagdish G. Dalal      Hemen H. Joshi**  
**(Director)                      (Director)**

# G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members,  
**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)  
Ahmedabad.

### Report on the Financial Statements

We have audited the accompanying financial statements of **DHOLKA TEXTILE PARK PRIVATE LIMITED** (Formerly known as Arvind Spinning Park Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31<sup>st</sup>, 2014;
- (b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021  
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

207, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001  
Dial : 91-11-43717773-74; Email : info@gkcco.com

Branches :

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108



**Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in paragraph 4 and 5 of the Companies (Auditors' Report) Order, 2003, issued by the Department of Company Affairs, in terms of section 227(4A) of the Companies Act, 1956, in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by section 227(3) of the Act, we report that:
  - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) the Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of accounts;
  - (d) in our opinion, the Balance Sheet, Statement of Profit and Loss and cash flow statement comply with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.
  - (e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March, 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
*Chartered Accountants*

*Rohik Choksi*  
**ROHIK K. CHOKSI**  
Partner  
Mem. No. 31103

Place : Ahmedabad

Date : **13 MAY 2014**



**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Balance Sheet as at 31st March, 2014**

[Amount in ₹]

Particulars	Notes	As at 31st March, 2014	As at 31st March, 2013
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Fund</b>			
Share Capital	2	1 00 000	1 00 000
Reserve & Surplus	3	( 52 892)	( 24 662)
		47 108	75 338
<b>Current liabilities</b>			
Trade Payable	4	6 742	6 742
Other Current Liabilities	5	18 72 01 660	0
		18 72 08 402	6 742
<b>Total:</b>		<u>18 72 55 510</u>	<u>82 080</u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed assets			
Tangible assets	6	9 39 69 916	0
Capital work-in-Progress	7	6 13 72 680	0
		15 53 42 596	0
Long term Loans and Advances	8	2 90 25 092	0
<b>Current Assets</b>			
Cash & cash equivalents	9	28 32 159	82 080
Short term Loan and Advances	10	55 663	0
		28 87 822	82 080
<b>Total:</b>		<u>18 72 55 510</u>	<u>82 080</u>
<b>Significant accounting policies</b>	1		

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**FOR G. K. CHOKSI & CO.**

Firm Registration No. 101895W

Chartered Accountants

**ROHIT K. CHOKSI**

Partner

Mem. No. 31103



**FOR AND ON BEHALF OF BOARD OF DIRECTORS**

*[Signature]*  
Director

*[Signature]*  
Director

Place: Ahmedabad

Date: **13 MAY 2014**

Place: Ahmedabad

Date: **13 MAY 2014**



**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Statement of Profit and Loss for the year ended 31st March, 2014**

[Amount in ₹]

Particulars	Notes	2013-2014	2012-2013
<b>INCOME</b>			
Other Income		0	0
<b>EXPENSES</b>			
Other Expenses	11	28 230	24 662
<b>Total Expenses</b>		28 230	24 662
<b>Profit/(Loss) before Tax</b>		( 28 230)	( 24 662)
<b>Tax Expenses</b>			
Current Tax		0	0
Deferred Tax		0	0
		0	0
<b>Profit/(Loss) for the year carried to Balance sheet</b>		( 28 230)	( 24 662)
Earnings per equity share:			
Basic and diluted	12	(2.82)	(2.47)

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**FOR G. K. CHOKSI & CO.**

Firm Registration No. 101895W  
Chartered Accountants

*Rohit K. Choksi*  
**ROHIT K. CHOKSI**

Partner

Mem. No. 31103



**FOR AND ON BEHALF OF BOARD OF DIRECTORS**

*H. J. J.*  
Director

*H. J. J.*  
Director

Place: Ahmedabad

Date: **13 MAY 2014**

Place: Ahmedabad

Date: **13 MAY 2014**

**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Statement of Cash Flows for the year ended March 31, 2014**

[Amount in ₹]

Particulars	For the year ended 31/03/2014	For the year ended 31/03/2013
<b>A. Cash flow from operating activities</b>		
Profit/(Loss) for the year before taxation and exceptional items	( 28 230)	( 24 662)
<b>Adjustments for</b>		
Non Cash Items/Cash effect for investing or financing cash flows	0	0
Operating profit /(loss) before working capital changes	<u>( 28 230)</u>	<u>( 24 662)</u>
<b>Adjustments for</b>		
Short term Loans and Advances	( 75 663)	0
Current Liabilities and long term provisions	8 05 660	6 742
Cash generated from operations	7 01 767	( 17 920)
Direct taxes Refund/(paid)	0	0
<b>Net Cash from Operating Activities</b> [A]	<u>7 01 767</u>	<u>( 17 920)</u>
<b>B. Cash flow from investing activities</b>		
Purchase of Assets/Advantage for Land / CWIP	(18 43 47 688)	0
<b>Net cash used in investing activities</b> [B]	<u>(18 43 47 688)</u>	<u>0</u>
<b>C. Cash flow from financing activities</b>		
Share application money received during the year	18 63 96 000	0
Issue of shares	0	1 00 000
<b>Net cash flow from financial activities</b> [C]	<u>18 63 96 000</u>	<u>1 00 000</u>
<b>Net Increase/(Decrease) in cash and cash equivalents</b> [A+B+C]	27 50 079	82 080
Cash and cash equivalents opening	82 080	0
Cash and cash equivalents closing	28 32 159	82 080
Components of Cash and Cash Equivalent		
Balance with Bank	28 32 159	82 080

**Explanatory Notes to Cash Flow Statement**

- 1 The Cash Flow Statement is prepared by using indirect method in accordance with the format prescribed by Accounting Standard 3 as prescribed by The Institute of Chartered Accountants of India.
- 2 In Part A of the Cash Flow Statements, figures in brackets indicates deductions made from the net profit for deriving the cash flow from operating activities. In part B & part C, figures in brackets indicates cash outflows.
- 3 Figures of the previous year have been regrouped wherever necessary, to confirm to current years presentation.

As per our attached report of even date

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
Chartered Accountants

**ROHIT K. CHOKSI**  
Partner

Mem. No. 31103

Place: Ahmedabad

Date : 13 MAY 2014

**FOR AND ON BEHALF OF THE BOARD**

Director

Director

Place: Ahmedabad

Date : 13 MAY 2014

**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Notes forming part of accounts**

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**1. Significant accounting policies**

**(a) Basis of preparation of financial statements**

Accounting Conventions

- (i) The financial statements of the company have been prepared and presented in accordance with the generally accepted accounting principle under the historical cost convention on an accrual basis. The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under The Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the companies act, 1956 read with general circular 15/2013 dated 13<sup>th</sup> September, 2013, issued by Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
- (ii) The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

**(b) Use of estimates**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Differences between the actual result and estimates are recognised in the period in which the results are known/determined.

**(c) Fixed Assets**

Fixed Assets are stated at their original cost net of cenvat including incidental expenses related to acquisition and installation, less accumulated depreciation. Cost comprises of the purchase price and any other attributable cost of bringing the assets to its working condition for its intended use.

**(d) Taxation**

Current year tax is provided based on taxable income computed in accordance with the provisions of the Income-tax Act, 1961.

**(e) Provisions and Contingent Liabilities**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes.



**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Notes forming part of accounts**

**2 Share Capital**

[Amount in ₹]

Particulars	As at	As at
	31st March, 2014	31st March, 2013
<b>(a) Authorised</b> 10,000 (P.Y.10,000) Equity Shares of ₹ 10/- each	1 00 000	1 00 000
<b>(b) Issued, Subscribed and fully Paidup</b> 10,000 (P.Y.10,000) Equity Shares of ₹ 10/- each	1 00 000	1 00 000
	<u>1 00 000</u>	<u>1 00 000</u>

**Note :**

During the period of five financial years immediately preceding the Balance Sheet date, the company has not:

- (i) allotted any fully paidup equity shares by way of bonus shares;
- (ii) allotted any equity shares pursuant to any contract without payment being received in cash;
- (iii) brought back any equity shares

**(c) Reconciliation of number of shares**

Particulars	Number of Equity Shares	
	31st March, 2014	31st March, 2013
<b>At the beginning of the year</b>	10 000	10 000
<b>Add</b>		
Shares issued for Cash or Right Issue or Bonus	0	0
Exercise of Share Option under ESOS / ESOP	0	0
Shares issued in Business Combination	0	0
	<u>10 000</u>	<u>10 000</u>
<b>Less</b>		
Shares bought back / Redemption etc.	0	0
<b>As the end of the year</b>	<u>10 000</u>	<u>10 000</u>

**(d) Rights, Preferences and Restrictions**

Equity Shares : The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding.

**(e) Details of Shareholdings**

**Shareholders holding more than 5% shares**

Particulars	Number of Equity Shares		Percentage (%)	
	As at		As at	
	31st March, 2014	31st March, 2013	31st March, 2014	31st March, 2013
<b>Number of Shares held by</b>				
Holding Company (With Nominee)	10 000	10 000	100.00	100.00
<b>Shareholders holding more than</b>				
Arvind Limited (with Nominee)	10 000	10 000	100.00	100.00



**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Notes forming part of accounts**

**3 Reserves and surplus**

[Amount in ₹]

Particulars	As at 31st March, 2014	As at 31st March, 2013
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>		
Balance as per previous financial statements	( 24 662)	0
Add : Profit/(Loss) for the year	( 28 230)	( 24 662)
Balance available for appropriation	( 52 892)	( 24 662)
Less : Appropriations	0	0
<b>Net Surplus / (Deficit)</b>	<b>( 52 892)</b>	<b>( 24 662)</b>

**4 Trade Payables**

[Amount in ₹]

Particulars	As at 31st March, 2014	As at 31st March, 2013
For Expense	6 742	6 742
	<b>6 742</b>	<b>6 742</b>

Due from related parties ₹ NIL (P.Y. ₹ NIL)

There are no Micro, Small and Medium Enterprises to whom the Company owes dues which are outstanding for more than 45 days as at the Balance Sheet date. Further, the company has neither paid or payable any interest to any Micro, Small and Medium Enterprise on the Balance Sheet date. The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

**5 Other Current Liabilities**

[Amount in ₹]

Particulars	As at 31st March, 2014	As at 31st March, 2013
Payable towards land	8 05 660	0
Share application money pending allotment	18 63 96 000	0
	<b>18 72 01 660</b>	<b>0</b>

The Company does not have sufficient authorised capital to cover the share capital on proposed allotment of shares out of share application money. Therefore, the entire share application money has been classified as Current liabilities and disclosed under the head "Other Current Liabilities"

Further, the other disclosures are as under:

- 1 Number of Shares proposed to be issued: 37,30,000 at face value of Rs. 10/- each
- 2 Amount of Premium: 14,92,00,000 at Rs.40/- per share
- 3 Period before which shares shall be allotted: Share will allotted upto 30-06-2014





**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Notes forming part of accounts**

**7 Capital Work in Progress**

[Amount in ₹]

Particulars	As at April 01, 2013	Additions during the year	Deduction/ Adjustment during the year	Capitalised	As at March 31, 2014
Textile Project	-	6 13 72 680	-	-	6 13 72 680
Total :	-	6 13 72 680	-	-	6 13 72 680
Previous Year	-	-	-	-	-



**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Notes forming part of accounts**

**8 Long term loans and Advances**

[Amount in ₹]

Particulars	As at 31st March, 2014	As at 31st March, 2013
Advance for Land	2 90 05 092	0
Security Deposit	20 000	0
	<u>2 90 25 092</u>	<u>0</u>
The amount dues by :		
Directors	NIL	NIL
Officers either severally or jointly with other persons	NIL	NIL
Firms or private companies in which any director is partner or director or a member.	NIL	NIL

**9 Cash and Cash Equivalents**

[Amount in ₹]

Particulars	As at 31st March, 2014	As at 31st March, 2013
Balances with banks		
Current accounts	28 32 159	82 080
	<u>28 32 159</u>	<u>82 080</u>

**10 Short Term Loan and Advances**

[Amount in ₹]

Particulars	As at 31st March, 2014	As at 31st March, 2013
Other Recoverable		
Related party	55 663	0
	<u>55 663</u>	<u>0</u>
The amount dues by :		
Directors	NIL	NIL
Officers either severally or jointly with other persons	NIL	NIL
Firms or private companies in which any director is partner or director or a member.	NIL	NIL

**11 Other Expenses**

[Amount in ₹]

Particulars	2013-2014	2012-2013
Audit fees	6 742	6 742
Professional Fees	17 604	0
Preliminary Expenses	0	17 920
Miscellaneous Expenditure	3 884	0
	<u>28 230</u>	<u>24 662</u>
<b>Auditor, Remuneration is made of :</b>		
Statutory Audit Fees	6 742	6 742
	<u>6 742</u>	<u>6 742</u>





**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Notes forming part of accounts**

**12 Earning per Share**

[Amount in ₹]

Particulars	2013-2014	2012-2013
Net Profit/(Loss) for the year (Amount in ₹)	( 28 230)	( 24 662)
Number of equity shares (Weighted Average )	10 000	10 000
Nominal value of the share	10	10
Basic and diluted Earning per Share (₹)	(2.82)	(2.47)



**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Notes forming part of accounts**

**13 Contingent Liabilities and Capital commitments**

[Amount in ₹]

Particulars	2013-2014	2012-2013
Contingent Liabilities	NIL	NIL
Capital Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL

**14 Related Party Disclosures**

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

- (a) List of related parties with whom transactions have taken place during the year and relationship:

Sr. No.	Name of related party	Relationship
1	Arvind Limited	Holding Company

- (b) Transactions with related parties

[Amount in ₹]

Sr. No.	Nature of transaction	2013-2014	2012-2013
(i)	Share Capital issued during the year - Holding Company	--	1,00,000
(ii)	Share Application money received during the year - Holding Company	18,63,96,000	--
(iii)	Reimbursement of Expenses (Payable) - Holding Company	4,26,637	--
(iv)	Reimbursement of Expenses (Recoverable) - Holding Company	4,82,300	--

- (c) Outstanding Balances as at March, 31, 2014

[Amount in ₹]

Sr. No.	Particulars	2013-2014	2012-2013
(i)	Share application money - Holding Company	18,63,96,000	--
(ii)	Other Recoverable - Holding Company	55,663	--
(iii)	Equity Share Capital - Holding Company	1,00,000	1,00,000



**DHOLKA TEXTILE PARK PRIVATE LIMITED**  
(Formerly known as Arvind Spinning Park Private Limited)

**Notes forming part of accounts**

**15 Change in Name**

Pursuant to the resolution passed by the Board of Directors, the Company has changed its name from Arvind Spinning Park Private Limited to Dholka Textile Park Private Limited with effect from 16<sup>th</sup> December, 2013.

**16 Statement of Management**

The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

**17** Balances of sundry creditors and loans & advances are subject to confirmation by the parties concerned.

**18** Other information required in terms of under para 5(8) of of part-II of Schedule VI to the Companies Act, 1956, are not applicable, hence not disclosed.

**19** The previous year's figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current year.

As per our attached report of even date.

**FOR G. K. CHOKSI & CO.**  
[Firm Registration No. 101895W]  
Chartered Accountants

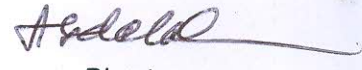
  
**ROHIT K. CHOKSI**  
Partner  
Mem. No. 31103



Place : Ahmedabad  
Date : **13 MAY 2014**

**FOR AND ON BEHALF OF BOARD OF DIRECTORS**

  
Director

  
Director

Place : Ahmedabad  
Date : **13 MAY 2014**