

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

[Rs. in Crores]

Sr. No	Particulars	Quarter Ended		Six Months Ended		Previous Accounting Year Ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	751.32	643.41	1551.63	1213.06	2640.49
	(b) Other Operating Income	14.06	11.12	35.51	19.17	50.73
	(c) Total (a+b)	765.38	654.53	1587.14	1232.23	2691.22
2	Expenditure :					
	(a) (Increase)/decrease in stock in trade and work in progress	30.60	(5.37)	30.59	(35.71)	(93.59)
	(b) Consumption of Raw Materials & Accessories	314.96	298.44	707.27	568.88	1290.15
	(c) Purchase of traded goods	9.68	11.55	13.25	19.80	36.79
	(d) Employees Cost	75.26	66.22	147.76	133.21	273.90
	(e) Power & Fuel	67.95	64.59	135.12	120.00	243.69
	(f) Stores Consumption	45.70	46.52	100.28	90.68	192.83
	(g) Depreciation	28.30	29.80	56.87	59.84	116.16
	(h) Other Expenses	81.26	81.15	166.82	150.64	336.41
	(i) Total	653.71	592.90	1357.96	1107.34	2396.34
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	111.67	61.63	229.18	124.89	294.88
4	Other Income	18.11	13.60	33.55	22.99	34.51
5	Profit before Interest & Exceptional Items (3+4)	129.78	75.23	262.73	147.88	329.39
6	Interest & Finance Cost (Net)	77.34	46.95	145.82	100.57	194.59
7	Profit after Interest but before Exceptional Items (5-6)	52.44	28.28	116.91	47.31	134.80
8	Add/(Less) : Exceptional Item - Prior Period Adjustment	(0.04)	0.00	1.82	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	52.40	28.28	118.73	47.31	134.80
10	Tax Expense :					
	- Current Tax	10.49	4.94	23.76	10.33	26.84
	- MAT Credit Entitlement	(10.49)	(4.94)	(23.76)	(10.33)	(26.84)
11	Net Profit from Ordinary Activities after tax (9-10)	52.40	28.28	118.73	47.31	134.80
12	Extra Ordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	52.40	28.28	118.73	47.31	134.80
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.56	234.98	254.56	234.98	254.40
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					1235.25
16	Earnings Per Share (EPS) (Rs.)-(Not Annualised)					
	Basic	2.05	1.22	4.66	2.04	5.64
	Diluted	2.05	1.13	4.66	1.88	5.63
17	Public Shareholding					
	- No. of Shares	144038578	143035523	144038578	143035523	143643459
	- Percentage of Shareholding	56.58%	60.87%	56.58%	60.87%	56.46%
18	Promoters & promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	455000	775000	455000	775000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	0.84%	0.41%	0.84%	0.41%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.33%	0.18%	0.33%	0.18%
b)	Non-encumbered					
	- Number of Shares	110066463	91169518	110066463	91169518	110301582
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	99.16%	99.59%	99.16%	99.59%
	- Percentage of shares (as a % of the total share capital of the Company)	43.24%	38.80%	43.24%	38.80%	43.36%

For Arvind Limited

Ahmedabad
October 21, 2011

Sanjay S. Lalbhai
 Chairman & Managing Director

Notes:

- 1 The limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by statutory auditors.
- 2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 21st October, 2011.
- 3 Interest and Finance Cost for the quarter includes loss on Foreign Exchange of Rs. 18.88 Crores, (September 30, 2010 gain of Rs. 0.72 Crores; year ended March 31, 2011 gain of Rs. 5.21 Crores).
- 4 Other Income for the quarter includes profit on sale of land held for sale/fixed assets of Rs.16.86 Crores, (September 30, 2010 of Rs. 11.49 Crores; year ended March 31, 2011 of Rs. 30.12 Crores).
- 5 At the beginning of the quarter, no complaints from investors were pending. During the quarter, 6 complaints were received and all were disposed off. No complaint was lying unresolved at the end of the quarter.
- 6 Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited

Sanjay Lalbhai

**Sanjay S. Lalbhai
Chairman & Managing Director**

Ahmedabad
October 21, 2011

ARVIND

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)						
[Rs. in Crores]						
Sr. No	Particulars	Quarter Ended	Quarter Ended	Six months Ended	Six months Ended	Year Ended (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	747.82	630.74	1554.97	1189.37	2609.17
	(b) Others	17.56	23.79	32.17	42.86	82.03
	Total	765.38	654.53	1587.14	1232.23	2691.20
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.02
	Less : Inter Segment Sales	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	765.38	654.53	1587.14	1232.23	2691.22
2	Segment Results (Profit and (Loss) before interest & Tax)					
	(a) Textiles	134.23	78.04	256.26	153.00	335.76
	(b) Others	0.12	0.86	(0.18)	1.79	(1.18)
	Total	134.35	78.90	256.08	154.79	334.58
	Less :					
	(a) Interest and Finance Charges (Net)	77.34	46.95	145.82	100.57	194.59
	(b) Other Unallocable expenditure (net of un-allocable income)	4.61	3.67	(8.47)	6.91	5.19
	Profit Before Extra Ordinary Items & Tax	52.40	28.28	118.73	47.31	134.80
3	Capital Employed (Segment Assets - Segment Liability)					
	(a) Textiles	2407.71	2337.09	2407.71	2337.09	2240.91
	(b) Others	59.21	51.84	59.21	51.84	57.20
	(c) Unallocable	1387.39	901.11	1387.39	901.11	1310.27
	Total Capital Employed in Company	3854.31	3290.04	3854.31	3290.04	3608.38
<p>For Arvind Limited</p> <p><i>Sanjay Lalbhai</i></p> <p>Sanjay S. Lalbhai Chairman & Managing Director</p>						
<p>Ahmedabad October 21, 2011</p>						

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

[Rs.in Crores]

Sr. No	Particulars	Quarter Ended		Six Months Ended		Previous Accounting Year Ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	1238.83	1022.15	2426.71	1868.66	4034.02
	(b) Other Operating Income	16.85	2.74	36.93	25.09	55.66
	(c) Total (a+b)	1255.68	1024.89	2463.64	1893.75	4089.68
2	Expenditure :					
	(a) (Increase)/decrease in stock in trade and work in progress	9.78	(2.20)	(20.10)	(37.03)	(171.45)
	(b) Consumption of Raw Materials & Accessories	387.63	403.56	844.81	753.51	1599.79
	(c) Purchase of traded goods	213.10	89.31	362.71	174.33	440.36
	(d) Employees Cost	111.58	94.94	218.53	188.71	394.78
	(e) Power & Fuel	76.09	83.71	165.48	150.62	305.93
	(f) Stores Consumption	58.24	58.27	125.71	115.88	242.36
	(g) Depreciation	41.37	44.80	82.42	90.56	172.49
	(h) Other Expenses	220.45	169.50	412.69	297.96	721.66
	(i) Total	1118.24	941.89	2192.25	1734.54	3705.92
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	137.44	83.00	271.39	159.21	383.76
4	Other Income	19.66	15.03	29.34	24.25	37.20
5	Profit before Interest & Exceptional Items (3+4)	157.10	98.03	300.73	183.46	420.96
6	Interest & Finance Cost (Net)	95.53	57.67	179.37	122.80	245.10
7	Profit after Interest but before Exceptional Items (5-6)	61.57	40.36	121.36	60.66	175.86
8	Add/(Less) : Prior Period Adjustment	(0.04)	0.00	1.82	0.00	0.00
	: Exceptional Item	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	61.53	40.36	123.18	60.66	175.86
10	Tax Expense :					
	- Current Tax	13.50	5.20	27.58	10.66	33.21
	- Deferred Tax	(0.47)	0.38	(0.42)	0.54	8.92
	- MAT Credit Entitlement	(12.98)	(4.94)	(27.06)	(10.33)	(31.62)
11	Net Profit from Ordinary Activities after tax (9-10)	61.48	39.72	123.08	59.79	165.35
12	Extra Ordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period Before Minority Interest (11-12)	61.48	39.72	123.08	59.79	165.35
14	Less : Share of Minority Interest	(0.79)	0.52	(0.24)	(0.66)	0.48
15	Net Profit for the period (13-14)	62.27	39.20	123.32	60.45	164.87
16	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.56	234.98	254.56	234.98	254.40
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					1134.58
18	Earnings Per Share (EPS) (Rs.)-(Not Annualised)					
	Basic	2.44	1.69	4.84	2.61	6.89
	Diluted	2.44	1.56	4.84	2.40	6.89
19	Public Shareholding					
	- No. of Shares	144038578	143035523	144038578	143035523	143643459
	- Percentage of Shareholding	56.58%	60.87%	56.58%	60.87%	56.46%
20	Promoters & promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	455000	775000	455000	775000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	0.84%	0.41%	0.84%	0.41%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.33%	0.18%	0.33%	0.18%
	b) Non-encumbered					
	- Number of Shares	110066463	91169518	110066463	91169518	110301582
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	99.16%	99.59%	99.16%	99.59%
	- Percentage of shares (as a % of the total share capital of the Company)	43.24%	38.80%	43.24%	38.80%	43.36%

For Arvind Limited

Ahmedabad
October 21, 2011

Sanjay S. Lalbhai
 Chairman & Managing Director

Notes:


- 1 The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended September 30, 2011 are available on Company's website. (www.arvind.com).
- 2 The consolidated and standalone financial results of the Company for the quarter ended September 30, 2011 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 21st October, 2011.
- 3 The limited review of unaudited financial results of Arvind Limited as a standalone entity has been carried out by the statutory auditors as required under Clause 41 of listing agreement.
- 4 Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE), National stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where the equity shares of the Company are listed.
- 5 Interest and Finance Cost for the quarter includes loss on Foreign Exchange of Rs.18.98 Crores, (September 30, 2010 gain of Rs. 1.39 Crores; year ended March 31, 2011 gain of Rs. 6.05 Crores).
- 6 Other Income for the quarter includes profit on sale of land held for sale/ fixed assets of Rs. 16.55 Crores, (September 30, 2010 of Rs. 11.55 Crores; year ended March 31, 2011 of Rs. 30.12 Crores).
- 7 **Standalone Information :**

[Rs. in Crores]

Particulars	Quarter Ended		Six Months Ended		Previous Accounting Year Ended
	30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	765.38	654.53	1587.14	1232.23	2691.22
Profit before Tax	52.40	28.28	118.73	47.31	134.80
Profit after Tax	52.40	28.28	118.73	47.31	134.80

- 8 At the beginning of the quarter, no complaints from investors were pending. During the quarter, 6 complaints were received and all were disposed off. No complaint was lying unresolved at the end of the quarter.
- 9 Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing DirectorAhmedabad
October 21, 2011



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

[Rs. in Crores]

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Six months Ended	Six months Ended	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	841.04	722.66	1756.93	1384.96	2978.61
	(b) Branded Garments	386.67	275.26	660.73	471.27	949.38
	(c) Others	34.34	39.91	72.36	65.28	235.98
	Total	1262.05	1037.83	2490.02	1921.51	4163.97
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.02
	Less : Inter Segment Sales	6.37	12.94	26.38	27.76	74.31
	Net Sales / Income from Operations	1255.68	1024.89	2463.64	1893.75	4089.68
2	Segment Results (Profit and (Loss) before interest & Tax)					
	(a) Textiles	141.74	85.11	263.26	165.36	358.34
	(b) Branded Garments	18.91	14.84	29.86	21.48	57.77
	(c) Others	1.02	1.75	0.96	3.53	10.04
	Total	161.67	101.70	294.08	190.37	426.15
	Less :					
	(a) Interest and Finance Charges (Net)	95.53	57.67	179.37	122.80	245.10
	(b) Other Unallocable expenditure (net of un-allocable income)	4.61	3.67	(8.47)	6.91	5.19
	Profit Before Extra Ordinary Items & Tax	61.53	40.36	123.18	60.66	175.86
3	Capital Employed (Segment Assets - Segment Liability)					
	(a) Textiles	2627.03	2123.65	2627.03	2123.65	2440.76
	(b) Branded Garments	600.11	413.89	600.11	413.89	510.80
	(c) Others	176.53	129.60	176.53	129.60	132.78
	(d) Unallocable	853.42	901.11	853.42	901.11	838.33
	Total Capital Employed in Company	4257.09	3568.25	4257.09	3568.25	3922.67

For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
October 21, 2011



STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2011

Rs. in Crores

Particulars	Standalone		Consolidated	
	As At 30.09.2011	As At 30.09.2010	As At 30.09.2011	As At 30.09.2010
	Unaudited	Unaudited	Unaudited	Unaudited
Shareholders' Funds :				
(a) Share Capital	254.56	242.11	254.56	242.11
(b) Reserves and Surplus	1563.05	1202.64	1461.38	1084.79
Minority Interest			15.81	14.42
Loan Funds	2041.00	1844.77	2529.64	2226.41
Deferred Tax Liability	12.82	12.82	21.07	13.60
	3871.43	3302.34	4282.46	3581.33
Fixed Assets	2246.37	1905.37	2804.38	2428.16
Investments	313.16	303.61	48.03	38.53
Foreign Currency Monetary Item Translation Difference Account	4.30	(0.53)	4.30	(0.53)
Current Assets, Loans & Advances :				
(a) Inventories	512.11	454.27	1185.31	871.21
(b) Land Held for sale	22.43	0.00	22.43	0.00
(b) Sundry Debtors	570.68	536.36	596.22	457.49
(c) Cash and Bank Balances	36.11	31.52	62.34	56.41
(d) Other Current Assets	71.14	81.73	160.49	91.08
(e) Loans and Advances	505.26	548.35	350.81	416.92
Less:Current Liabilities and Provisions :				
(a) Liabilities	336.98	551.25	869.80	766.55
(b) Provisions	73.15	7.09	82.05	11.39
Miscellaneous Expenditure (To the extent not written off)	0.00	0.00	0.00	0.00
	3871.43	3302.34	4282.46	3581.33

For Arvind Limited

Sanjay Lalbhai
Sanjay S. Lalbhai

Chairman & Managing Director

Ahmedabad
October 21, 2011