



Arvind Limited
Press Release: Quarter ended 31st December 2011

**Arvind Registers 19% Growth in Consolidated Revenue in quarter ended 31st December 2011
EBIDTA up 40% | Net Profit from ordinary activities up 8%**

Ahmedabad, February 13, 2012: Arvind Limited, one of the largest integrated textile, apparel and branded apparel player have registered 8% growth in consolidated Net Profit from ordinary activities of Rs. 52 crores. Its revenue increased 19% to Rs. 1190 crores while EBIDTA improved 40% to Rs. 180 crores. The growth in profits came even after writing off Rs. 38 crores foreign exchange losses during the quarter.

The Net Profit after Extra Ordinary Income stands at Rs. 243 crores as company earned extra ordinary income of Rs. 191 crores (net of tax) from sale of its stake in JV company VF Arvind Brands Pvt Limited

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer and Director said: "The revenue growth of 32% in Branded Apparel and Retail business segments and 21% revenue growth in textile business were the key drivers for improved financial performance at the consolidated level. We hope to achieve 18% growth in revenue during current financial year. While cotton prices have softened, the selling prices have adjusted downwards ahead of full benefit of lower cotton prices which may marginally impact the operating margin in the fourth quarter. While its established business continue to do well, the company is focusing on advance materials and technical textile segments and new growth engine."

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