

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016**

PART I

[₹ in Crores]

Sr. No.	Particulars	Quarter Ended	
		30.06.16	30.06.15
		Unaudited	Unaudited
<b>1</b>	<b>Income from operations</b>		
	(a) Net Sales/Income from Operations	1466.54	1296.90
	(b) Other Operating Income	(0.69)	1.83
	<b>Total Income from operations (net)</b>	<b>1465.85</b>	<b>1298.73</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	543.09	514.82
	(b) Purchase of stock-in-trade	46.38	20.56
	(c) Project Expenses	3.33	1.49
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.02	(8.96)
	(e) Employee benefit expense	186.62	155.95
	(f) Depreciation and amortisation expense	43.53	36.51
	(g) Power & Fuel	113.06	115.08
	(h) Stores Consumption	115.60	107.90
	(i) Other Expenses	229.72	187.18
	(j) Foreign Exchange Loss /(Gain)	(3.02)	0.60
	<b>Total Expenses</b>	<b>1291.33</b>	<b>1131.13</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>174.52</b>	<b>167.60</b>
<b>4</b>	<b>Other Income</b>	<b>23.62</b>	<b>29.56</b>
<b>5</b>	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>198.14</b>	<b>197.16</b>
<b>6</b>	<b>Finance Costs</b>	<b>70.50</b>	<b>79.87</b>
<b>7</b>	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>127.64</b>	<b>117.29</b>
<b>8</b>	<b>Add/(Less) : Exceptional Item ( Refer Note 7)</b>	<b>(0.16)</b>	<b>(2.87)</b>
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>127.48</b>	<b>114.42</b>
<b>10</b>	<b>Tax Expense :</b>		
	- Current Tax	26.18	24.00
	- Deferred Tax	7.41	3.86
	- MAT Credit Reversal	6.44	8.00
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>87.45</b>	<b>78.56</b>
<b>11A</b>	<b>Profit from Ordinary Activities after tax (Continuing Operations)</b>	<b>87.45</b>	<b>78.56</b>
<b>11B</b>	<b>Profit from Ordinary Activities after tax (Discontinuing Operations)</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (11A+11B)</b>	<b>87.45</b>	<b>78.56</b>
<b>13</b>	<b>Extraordinary Item (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b>Net Profit for the period (12+13)</b>	<b>87.45</b>	<b>78.56</b>
<b>15</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>33.20</b>	<b>4.10</b>
<b>16</b>	<b>Total Comprehensive Income after tax (14+15)</b>	<b>120.65</b>	<b>82.66</b>
<b>17</b>	<b>Paid-up Equity Share Capital ( Face Value ₹ 10/- per share)</b>	<b>258.24</b>	<b>258.24</b>
<b>18</b>	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>		
<b>19</b>	<b>EPS ₹-(Not Annualised)</b>		
	- Basic	3.39	3.04
	- Diluted	3.39	3.04

(See accompanying notes to the Financial Results)

For Arvind Limited

*Sanjay Lalbhai*

Sanjay S.Lalbhai  
Chairman & Managing Director

Ahmedabad  
August 4, 2016

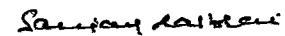
**Notes:**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 04, 2016.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter ended June 30, 2015.
- 3 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4 The reconciliation of net profit reported for quarter ended 30 June 2015 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	₹ in Crores
	Quarter Ended 30.06.15
<b>Net Profit as per previous GAAP (Indian GAAP)</b>	78.83
Impact on depreciation on account of fair valuation of property, plant & equipments	0.15
Impact of recognising the cost of employee stock option scheme at fair value	(0.64)
Other adjustment	0.08
Deferred tax asset on Ind AS adjustment	0.14
	<b>78.56</b>
<b>Other Comprehensive Income (Net of Income Tax)</b>	
Fair valuation of Investments through OCI	4.10
	<b>82.66</b>

- 5 The limited review of unaudited financial results for the quarter ended June 30, 2016 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Ind As compliant corresponding figures for the quarter ended June 30, 2015 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Other Income for the quarter includes profit on sale of fixed assets ₹ 0.32 Crores (quarter ended June 30, 2015 ₹ 0.93 Crores).
- 7 Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.
- 8 Figures of the previous quarter has been regrouped wherever necessary.

For Arvind Limited


**Sanjay S. Lalbhai**  
Chairman & Managing Director
Ahmedabad  
August 4, 2016

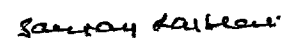
**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)**

₹ in Crores

Sr. No	Particulars	Quarter Ended	
		30.06.2016	30.06.2015
		Unaudited	Unaudited
<b>1</b>	<b>Segment Revenue (Net Sales / Income from Operations)</b>		
	(a) Textiles	1416.84	1255.16
	(b) Arvind Internet	1.70	0.44
	(c) Others	48.43	43.36
	Total	<b>1466.97</b>	<b>1298.96</b>
	Add : Other Unallocable Income	0.00	0.00
	Less : Inter Segment Sales	1.12	0.23
	<b>Net Sales / Income from Operations</b>	<b>1465.85</b>	<b>1298.73</b>
<b>2</b>	<b>Segment Results (Profit and (Loss) before interest &amp; Tax)</b>		
	(a) Textiles	216.67	194.29
	(c) Arvind Internet	(0.98)	(0.09)
	(b) Others	(17.11)	(7.73)
	Total	<b>198.58</b>	<b>186.47</b>
	Less :		
	(a) Interest and Finance Charges (Net)	70.50	79.87
	(b) Other Unallocable expenditure (net of un-allocable income)	0.60	(7.82)
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>127.48</b>	<b>114.42</b>
<b>3</b>	<b>Segment Assets</b>		
	(a) Textiles	3730.29	3671.63
	(c) Arvind Internet	78.90	3.23
	(b) Others	350.97	308.85
	(e) Unallocable	3013.29	2604.40
	<b>Total Assets</b>	<b>7173.45</b>	<b>6588.11</b>
<b>4</b>	<b>Segment Liabilities</b>		
	(a) Textiles	804.65	577.79
	(c) Arvind Internet	12.51	0.17
	(b) Others	68.13	53.12
	(e) Unallocable	128.22	96.08
	<b>Total Liabilities</b>	<b>1013.51</b>	<b>727.16</b>

**Notes :****1 Classification of Business Segments :****Textiles :** Fabrics, Garments and Fabric Retail.**Arvind Internet :** E-commerce, On Line private label business & Creyate.**Others :** Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.**2** Figures of the previous quarter has been regrouped wherever necessary.

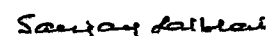
For Arvind Limited


**Sanjay S.Lalbhai**  
 Chairman & Managing Director

 Ahmedabad  
 August 4, 2016

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016			
PART I		[₹ in Crores]	
Sr. No	Particulars	Quarter Ended	
		30.06.16	30.06.15
		Unaudited	Unaudited
1	<b>Income from operations</b>		
	(a) Net Sales/Income from Operations	2102.07	1782.98
	(b) Other Operating Income	2.06	3.85
	<b>Total Income from operations (net)</b>	<b>2104.13</b>	<b>1786.83</b>
2	<b>Expenses</b>		
	(a) Cost of materials consumed	599.95	547.40
	(b) Purchase of stock-in-trade	375.28	200.09
	(c) Project Expenses	3.33	1.49
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.13)	16.38
	(e) Employee benefit expense	265.64	217.36
	(f) Depreciation and amortisation expense	69.08	58.63
	(g) Power & Fuel	123.70	123.10
	(h) Stores Consumption	120.52	109.19
	(i) Other Expenses	451.82	362.59
	(j) Foreign Exchange Loss /(Gain)	(3.46)	1.57
	<b>Total Expenses</b>	<b>1931.73</b>	<b>1637.80</b>
3	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>172.40</b>	<b>149.03</b>
4	Other Income	19.61	27.02
5	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>192.01</b>	<b>176.05</b>
6	Finance Cost	89.14	95.88
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>102.87</b>	<b>80.17</b>
8	Add/(Less) : Exceptional Item (Refer Note 8)	(0.16)	(2.87)
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>102.71</b>	<b>77.30</b>
10	Tax Expense :		
	- Current Tax	30.26	25.07
	- Deferred Tax	(4.99)	(9.76)
	- MAT Credit Reversal	6.44	8.00
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>71.00</b>	<b>53.99</b>
11A	Profit from Ordinary Activities after tax (Continuing Operations)	71.00	53.99
11B	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00
12	<b>Net Profit from Ordinary Activities after tax (11A+11B)</b>	<b>71.00</b>	<b>53.99</b>
13	Extraordinary Item (net of tax expense)	0.00	0.00
14	<b>Net Profit for the period Before Minority Interest (12+13)</b>	<b>71.00</b>	<b>53.99</b>
15	Share of profit/(loss) of Joint Ventures	2.28	(0.39)
16	Minority Interest -loss	0.08	1.59
17	<b>Net Profit after taxes, minority interest and share of profit/(loss) of joint ventures (14+15+16)</b>	<b>73.36</b>	<b>55.19</b>
18	Other Comprehensive Income (net of tax)	39.73	5.01
19	<b>Total Comprehensive Income after tax (17+18)</b>	<b>113.09</b>	<b>60.20</b>
20	Paid-up Equity Share Capital ( Face Value ₹ 10/- per share)	258.24	258.24
21	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year		
22	EPS ₹-(Not Annualised)		
	- Basic	2.84	2.14
	- Diluted	2.84	2.14
	(See accompanying notes to the Financial Results)		

For Arvind Limited


Sanjay S. Lalbhai  
Chairman & Managing DirectorAhmedabad  
August 4, 2016

**Notes:**

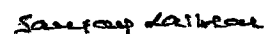
- 1 The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended June 30, 2016 is available on Company's website. (www.arvind.com)
- 2 The consolidated and standalone financial results of the Company for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 04, 2016.
- 3 Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter ended June 30, 2015.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 6 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	₹ in Crores	
	Quarter Ended 30.06.15	
Net Profit as per previous GAAP ( Indian GAAP)		58.04
Difference on account of revenue recognition net of related costs		(5.48)
Deferred tax on unrealised intra group profit eliminated		(0.37)
Impact on depreciation on account of fair valuation of property, plant & equipments		3.43
Impact of recognising the cost of employee stock option scheme at fair value		(0.64)
Other adjustment		(2.51)
Deferred tax asset on Ind AS adjustment		2.72
		<b>55.19</b>
<b>Other Comprehensive Income (Net of Income Tax)</b>		
Fair valuation of Investments through OCI		4.89
Other adjustment		0.12
<b>Total Comprehensive Income after tax</b>		<b>60.20</b>

- 7 Other Income for the quarter includes profit on sale of fixed assets ₹ 0.33 Crores; (quarter ended June 30, 2015 ₹ 0.95 Crores).
- 8 Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.
- 9 Figures of the previous quarter has been regrouped wherever necessary.
- 10 **Standalone Information :**

Particulars	Quarter Ended	
	30.06.16	30.06.15
	Unaudited	Unaudited
Revenue	1465.85	1298.73
Profit before Tax	127.48	114.42
Profit after Tax	87.45	78.56
Other Comprehensive Income (net of tax)	33.20	4.10
<b>Total Comprehensive Income after tax</b>	<b>120.65</b>	<b>82.66</b>

For Arvind Limited


Sanjay S. Lalbhai  
Chairman & Managing DirectorAhmedabad  
August 4, 2016

**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)**

		₹ in Crores	
Sr. No	Particulars	Quarter Ended	
		30.06.16	30.06.15
		Unaudited	Unaudited
<b>1</b>	<b>Segment Revenue (Net Sales / Income from Operations)</b>		
	(a) Textiles	1424.99	1258.00
	(b) Branded Apparels	552.71	438.31
	(c) Arvind Internet	1.70	0.96
	(d) Others	142.59	96.53
	<b>Total</b>	<b>2121.99</b>	<b>1793.80</b>
	Add : Other Unallocable Income	0.00	0.00
	Less : Inter Segment Sales	17.86	6.97
	<b>Net Sales / Income from Operations</b>	<b>2104.13</b>	<b>1786.83</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; Tax)</b>		
	(a) Textiles	211.29	190.85
	(b) Branded Apparels	(6.33)	(7.90)
	(c) Arvind Internet	(0.98)	(5.32)
	(d) Others	(2.71)	(6.38)
	<b>Total</b>	<b>201.27</b>	<b>171.25</b>
	Less :		
	(a) Interest and Finance Charges (Net)	89.14	95.88
	(b) Other Unallocable expenditure (net of un-allocable income)	9.42	(1.93)
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>102.71</b>	<b>77.30</b>
<b>3</b>	<b>Segment Assets</b>		
	(a) Textiles	3833.20	3751.94
	(b) Branded Apparels	1818.14	1335.70
	(c) Arvind Internet	78.86	32.62
	(d) Others	783.08	642.39
	(e) Unallocable	1713.29	1546.65
	<b>Total Assets</b>	<b>8226.57</b>	<b>7309.30</b>
<b>4</b>	<b>Segment Liabilities</b>		
	(a) Textiles	804.42	583.11
	(b) Branded Apparels	658.95	402.42
	(c) Arvind Internet	12.14	2.29
	(d) Others	154.61	110.43
	(e) Unallocable	122.20	93.45
	<b>Total Liabilities</b>	<b>1752.32</b>	<b>1191.70</b>

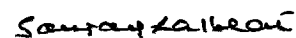
**Notes :**

- Classification of Business Segments :**  
**Textiles :** Fabrics, Garments and Fabric Retail.  
**Branded Apparels :** Branded Garments and Speciality Retail.  
**Arvind Internet :** E-commerce, On Line Private Label Business & Creyate.  
**Others :** Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

- Figures of the previous quarter has been regrouped wherever necessary.

For Arvind Limited

 Ahmedabad  
 August 4, 2016


**Sanjay S. Lalbhai**  
 Chairman & Managing Director