

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

[₹ in Crores]

Sr. No	Particulars	Quarter Ended		Current Accounting Year Ended	Previous Accounting Year Ended
		31.03.11	31.03.10	31.03.11	31.03.10
		Audited	Audited	Audited	Audited
1	(a) Net Sales / Income from Operations	793.45	556.84	2640.49	2276.95
	(b) Other Operating Income	17.44	18.89	50.73	39.94
	(c) Total (a+b)	810.89	575.73	2691.22	2316.89
2	Expenditure :				
	(a) (Increase)/decrease in stock in trade and work in progress	(15.24)	5.16	(93.59)	18.78
	(b) Consumption of Raw Materials & Accessories	392.18	253.70	1290.15	968.73
	(c) Purchase of traded goods	7.92	10.47	36.79	47.61
	(d) Employees Cost	73.51	63.24	273.90	240.90
	(e) Power & Fuel	62.36	51.31	243.69	208.62
	(f) Stores Consumption	56.11	51.50	192.83	202.53
	(g) Depreciation	28.79	27.15	116.16	113.80
	(h) Other Expenses	95.76	74.00	336.41	320.28
	(i) Total	701.39	536.53	2396.34	2121.25
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	109.50	39.20	294.88	195.64
4	Other Income	(0.86)	2.84	34.51	11.83
5	Profit before Interest & Exceptional Items (3+4)	108.64	42.04	329.39	207.47
6	Interest & Finance Cost (Net)	52.57	26.65	194.59	155.47
7	Profit after Interest but before Exceptional Items (5-6)	56.07	15.39	134.80	52.00
8	Add/(Less) : Exceptional Item	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	56.07	15.39	134.80	52.00
10	Tax Expense :				
	- Current Tax	11.15	4.22	26.84	8.77
	- MAT Credit Entitlement	(11.15)	(4.22)	(26.84)	(8.77)
11	Net Profit from Ordinary Activities after tax (9-10)	56.07	15.39	134.80	52.00
12	Extra Ordinary Item	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	56.07	15.39	134.80	52.00
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	254.40	231.98	254.40	231.98
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			1235.25	1099.78
16	Earnings Per Share (EPS) (₹)-(Not Annualised)				
	Basic	3.60	0.69	5.64	2.27
	Diluted	3.75	0.65	5.63	2.07
17	Public Shareholding				
	- No. of Shares	143643459	142067459	143643459	142067459
	- Percentage of Shareholding	56.46%	61.24%	56.46%	61.24%
18	Promoters & promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	455000	46953900	455000	46953900
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	52.22%	0.41%	52.22%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	20.24%	0.18%	20.24%
	b) Non-encumbered				
	- Number of Shares	110301582	42956182	110301582	42956182
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	47.78%	99.59%	47.78%
	- Percentage of shares (as a % of the total share capital of the Company)	43.36%	18.52%	43.36%	18.52%

For Arvind Limited

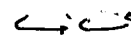
Ahmedabad
May 20, 2011

Sanjay S. Lalbhai
Chairman & Managing Director

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 20th May, 2011.
- 2 The Company has, based on a valuation made by the approved valuer revalued the entire Land block of the Company as at March 31, 2011. The increase amounting to Rs. 230.98 Crore has been credited to Revaluation Reserve.
- 3 Other Operating Income for the quarter and year ended March 31, 2011 includes gain on Derivatives of ₹ 10.83 Crores and ₹ 27.47 Crores respectively, (quarter and year ended March 31, 2010 gain of ₹ 12.13 Crores and ₹ 12.10 Crores respectively).
- 4 Interest and Finance Cost for the quarter and year ended March 31, 2011 is net of Gain on Foreign Exchange of ₹ 7.33 Crores and ₹ 5.21 Crores respectively, (quarter and year ended March 31, 2010 gain of ₹ 19.86 Crores and ₹ 22.31 Crores respectively).
- 5 Other Income for the quarter and year ended March 31, 2011 includes profit on sale of fixed assets of ₹ 0.56 Crores and ₹ 30.12 Crores respectively, (quarter and year ended March 31, 2010 profit of ₹ 2.32 Crores and ₹ 9.49 Crores respectively).
- 6 In terms of the provisions of the Accounting Standard – 22 "Accounting for Taxes on Income", there is a net deferred tax asset on account of accumulated business losses and unabsorbed depreciation. In compliance with the provisions of Accounting Standard and based on General Prudence, the Company has not recognized the deferred tax asset.
- 7 At the beginning of the quarter, no complaints from investors were pending. During the quarter, 2 complaints were received and all were disposed off. No complaint was lying unresolved at the end of the quarter.
- 8 Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited



Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
May 20, 2011

ARVIND

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)

₹ in Crores					
Sr. No	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	793.14	630.53	2609.17	2292.06
	(b) Others	17.73	(54.81)	82.03	24.82
	Total	810.87	575.72	2691.20	2316.88
	Add : Other Unallocable Income	0.02	0.01	0.02	0.01
	Less : Inter Segment Sales	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	810.89	575.73	2691.22	2316.89
2	Segment Results (Profit before Interest & Tax)				
	(a) Textiles	89.56	46.52	335.76	210.69
	(b) Others	(5.22)	0.44	(1.18)	3.26
	Total	84.34	46.96	334.58	213.95
	Less :				
	(a) Interest and Finance Charges (Net)	52.57	26.65	194.59	155.47
	(b) Other Unallocable expenditure (net of un-allocable income)	(24.30)	4.92	5.19	6.48
	Profit Before Extra Ordinary Items & Tax	56.07	15.39	134.80	52.00
3	Capital Employed (Segment Assets - Segment Liability)				
	(a) Textiles	2240.91	2316.97	2240.91	2316.97
	(b) Others	57.20	47.40	57.20	47.40
	(c) Unallocable	1310.27	927.27	1310.27	927.27
	Total Capital Employed in Company	3608.38	3291.64	3608.38	3291.64

For Arvind Limited


 Sanjay S. Lalbhai
 Chairman & Managing Director

 Ahmedabad
 May 20, 2011

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011					
[₹ in Crores]					
Sr. No	Particulars	Quarter Ended		Current Accounting Year Ended	Previous Accounting Year Ended
		31.03.11	31.03.10	31.03.11	31.03.10
		Audited	Audited	Audited	Audited
1	(a) Net Sales / Income from Operations	1190.73	739.83	4034.02	3222.02
	(b) Other Operating Income	10.59	16.38	55.66	39.21
	(c) Total (a+b)	1201.32	756.21	4089.68	3261.23
2	Expenditure :				
	(a) (Increase)/decrease in stock in trade and work in progress	(34.96)	78.95	(171.45)	(3.43)
	(b) Consumption of Raw Materials & Accessories	407.09	317.38	1599.79	1202.86
	(c) Purchase of traded goods	149.88	(80.01)	440.36	271.39
	(d) Employees Cost	108.68	85.44	394.78	341.67
	(e) Power & Fuel	89.45	62.23	305.93	250.59
	(f) Stores Consumption	68.31	60.81	242.36	253.08
	(g) Depreciation	40.10	42.60	172.49	172.70
	(h) Other Expenses	234.22	133.93	721.66	534.99
	(i) Total	1062.77	701.33	3705.92	3023.85
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	138.55	54.88	383.76	237.38
4	Other Income	(2.90)	(4.32)	37.20	21.46
5	Profit before Interest & Exceptional Items (3+4)	135.65	50.56	420.96	258.84
6	Interest & Finance Cost (Net)	68.34	34.52	245.10	211.69
7	Profit after Interest but before Exceptional Items (5-6)	67.31	16.04	175.86	47.15
8	Add/(Less) : Prior Period Adjustment	0.00	(0.05)	0.00	(0.05)
	: Exceptional Item	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	67.31	15.99	175.86	47.10
10	Tax Expense :				
	- Current Tax	11.03	7.26	33.21	14.99
	- Deferred Tax	8.12	(12.92)	8.92	(12.19)
	- MAT Credit Entitlement	-15.93	(4.22)	(31.62)	(8.77)
11	Net Profit from Ordinary Activities after tax (9-10)	64.09	25.87	165.35	53.07
12	Extra Ordinary Item	0.00	0.00	0.00	0.00
13	Net Profit for the period Before Minority Interest (11-12)	64.09	25.87	165.35	53.07
14	Less : Share of Minority Interest	1.07	6.06	0.48	3.11
15	Net Profit for the period (13-14)	63.02	19.81	164.87	49.96
16	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	254.40	231.98	254.40	231.98
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			1134.58	962.41
18	Earnings Per Share (EPS) (₹)-(Not Annualised)				
	Basic	2.27	1.17	6.89	2.18
	Diluted	2.27	1.10	6.89	2.00
19	Public Shareholding				
	- No. of Shares	143643459	142067459	143643459	142067459
	- Percentage of Shareholding	56.46%	61.24%	56.46%	61.24%
20	Promoters & promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	455000	46953900	455000	46953900
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	52.22%	0.41%	52.22%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	20.24%	0.18%	20.24%
b)	Non-encumbered				
	- Number of Shares	110301582	42956182	110301582	42956182
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	47.78%	99.59%	47.78%
	- Percentage of shares (as a % of the total share capital of the Company)	43.36%	18.52%	43.36%	18.52%

For Arvind Limited

Ahmedabad
May 20, 2011

Sanjay S. Lalbhai
Chairman & Managing Director



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)					
₹ in Crores					
Sr. No	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		(Audited)	(Audited)	(Audited)	(Audited)
		31.03.11	31.03.10	31.03.11	31.03.10
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	900.25	552.64	2978.61	2432.22
	(b) Branded Garments	191.71	170.58	949.38	712.67
	(c) Others	137.36	34.21	235.98	132.76
	Total	1229.32	757.43	4163.97	3277.65
	Add : Other Unallocable Income	0.02	0.01	0.02	0.01
	Less : Inter Segment Sales	28.02	1.23	74.31	16.43
	Net Sales / Income from Operations	1201.32	756.21	4089.68	3261.23
2	Segment Results (Profit and (Loss) before interest & Tax)				
	(a) Textiles	111.65	42.12	358.34	220.26
	(b) Branded Garments	15.53	8.78	57.77	21.00
	(c) Others	4.29	7.65	10.04	24.01
	Total	131.47	58.55	426.15	265.27
	Less :				
	(a) Interest and Finance Charges (Net)	68.34	34.52	245.10	211.69
	(b) Other Unallocable expenditure (net of un-allocable income)	(4.18)	8.04	5.19	6.48
	Profit Before Extra Ordinary Items & Tax	67.31	15.99	175.86	47.10
3	Capital Employed (Segment Assets - Segment Liability)				
	(a) Textiles	2262.10	2416.43	2262.10	2416.43
	(b) Branded Garments	510.80	350.29	510.80	350.29
	(c) Others	132.78	94.16	132.78	94.16
	(d) Unallocable	1016.99	639.37	1016.99	639.37
	Total Capital Employed in Company	3922.67	3500.25	3922.67	3500.25

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
May 20, 2011



STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2011

[₹ in Crores]

Particulars	Standalone		Consolidated	
	As At 31.03.2011	As At 31.03.2010	As At 31.03.2011	As At 31.03.2010
	Audited	Audited	Audited	Audited
Shareholders' Funds :				
(a) Share Capital	254.40	239.55	254.40	239.55
(b) Reserves and Surplus	1541.11	1180.45	1440.44	1043.93
Minority Interest			16.05	14.07
Loan Funds	1812.12	1870.58	2211.09	2201.64
Deferred Tax Liability	12.82	12.82	21.59	13.44
	3620.45	3303.40	3943.57	3512.63
Fixed Assets	2144.24	1964.97	2685.01	2489.09
Investments	309.40	300.29	44.04	43.73
Foreign Currency Monetary Item Translation Difference Account	(0.75)	(1.06)	(0.75)	(1.06)
Current Assets, Loans & Advances :				
(a) Inventories	699.16	432.00	1238.51	801.23
(b) Land held for Sale	34.50	0.00	34.50	0.00
(c) Sundry Debtors	563.63	424.16	501.22	425.92
(d) Cash and Bank Balances	29.09	43.14	58.81	59.65
(e) Other Current Assets	100.52	95.90	108.98	103.88
(f) Loans and Advances	379.17	484.80	337.06	285.99
Less: Current Liabilities and Provisions :				
(a) Liabilities	627.69	433.42	1048.15	685.08
(b) Provisions	10.82	7.38	15.72	10.72
Miscellaneous Expenditure (To the extent not written off)	0.00	0.00	0.06	0.00
	3620.45	3303.40	3943.57	3512.63

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
May 20, 2011