



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

PART I							[₹ in Crores]
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Previous Accounting Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	982.56	873.77	749.10	1856.33	1547.22	3472.50
	(b) Other Operating Income	(23.51)	(21.70)	14.06	(45.21)	35.51	21.62
	Total Income from operations (net)	959.05	852.07	763.16	1811.12	1582.73	3494.12
2	Expenses						
	(a) Cost of materials consumed	413.49	370.79	314.96	784.28	707.27	1568.76
	(b) Purchase of stock-in-trade	12.48	34.07	8.73	46.55	12.30	37.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.73)	(54.85)	31.55	(85.58)	31.54	4.28
	(d) Employee benefit expense	111.62	99.42	75.26	211.04	147.76	360.51
	(e) Depreciation and amortisation expense	37.34	36.18	28.30	73.52	56.87	130.51
	(f) Power & Fuel	104.27	98.61	67.95	202.88	135.12	349.24
	(g) Stores Consumption	81.25	72.13	45.70	153.38	100.28	251.01
	(h) Other Expenses	107.81	102.10	94.53	209.91	187.33	403.51
	(i) Foreign Exchange Loss /(Gain)	17.80	8.85	0.28	26.65	0.95	18.17
	Total Expenses	855.33	767.30	667.26	1622.63	1379.42	3123.39
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	103.72	84.77	95.90	188.49	203.31	370.73
4	Other Income	28.48	24.30	25.73	52.78	45.43	133.99
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	132.20	109.07	121.63	241.27	248.74	504.72
6	Finance Costs	67.40	62.92	69.19	130.32	131.83	270.25
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	64.80	46.15	52.44	110.95	116.91	234.47
8	Add/(Less) : Exceptional Item - Prior Period Item	0.00	0.00	(0.04)	0.00	1.82	1.82
9	Profit from Ordinary Activities before tax (7+8)	64.80	46.15	52.40	110.95	118.73	236.29
10	Tax Expense :						
	- Current Tax	12.97	9.23	10.49	22.20	23.76	31.29
	- MAT Credit Entitlement	(12.97)	(8.54)	(10.49)	(21.51)	(23.76)	(31.29)
11	Net Profit from Ordinary Activities after tax (9-10)	64.80	45.46	52.40	110.26	118.73	236.29
12	Extraordinary Item (net of tax expense ₹ 53.86 Crores)	0.00	0.00	0.00	0.00	0.00	197.94
13	Net Profit for the period (11+12)	64.80	45.46	52.40	110.26	118.73	434.23
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.04	258.04	254.56	258.04	254.56	254.63
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						1477.33
16	(a) EPS before Extraordinary Item ₹-(Not Annualised)						
	Basic	2.54	1.76	2.05	4.30	4.66	9.16
	Diluted	2.54	1.76	2.05	4.30	4.66	9.16
	(b) EPS after Extraordinary Item ₹-(Not Annualised)						
	Basic	2.54	1.76	2.05	4.30	4.66	16.83
	Diluted	2.54	1.76	2.05	4.30	4.66	16.83

For Arvind Limited

Ahmedabad
October 23, 2012

Sanjay Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director



PART II		Selected Information for the Quarter Ended 30.09.2012					
		Quarter Ended			Six Months Ended		Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	148298258	148296164	144038578	148298258	144038578	144928879
	- Percentage of shareholding	57.47%	57.47%	56.58%	57.47%	56.58%	56.92%
2	Promoters & promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	455000	455000	455000	455000	455000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	0.41%	0.41%	0.41%	0.41%	0.41%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
b)	Non-encumbered						
	- Number of Shares	109289811	109291905	110066463	109289811	110066463	109248662
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	99.59%	99.59%	99.59%	99.59%	99.59%
	- Percentage of shares (as a % of the total share capital of the Company)	42.35%	42.35%	43.24%	42.35%	43.24%	42.90%

Particulars	Quarter ended 30.09.12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

Notes:

- The limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by statutory auditors.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 23rd October, 2012.
- Other Income for the quarter includes profit on sale of land held for sale/fixed assets of ₹ 11.09 Crores (quarter ended June 30, 2012 ₹ 15.69 Crores, quarter ended September 30, 2011 ₹ 16.86 Crores and year ended March 31, 2012 of ₹ 93.26 Crores).
- Extraordinary item (net of tax) for the year ended March 31, 2012 represents profit on disposal of stake in Joint Venture VF Arvind Brands Private Limited.
- Consequent to the amalgamation of the erstwhile Arvind Products Limited (APL) with the Company, the figures for the quarter ended September 30, 2012 includes figures of APL and hence are not comparable with those of the corresponding previous period.
- Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited

Sanjay Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
October 23, 2012



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)

₹ in Crores

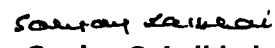
Sr. No	Particulars	Quarter Ended			Six Months Ended		Previous Accounting Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	952.73	834.63	745.60	1787.36	1550.56	3428.98
	(b) Others	6.32	17.44	17.56	23.76	32.17	65.14
	Total	959.05	852.07	763.16	1811.12	1582.73	3494.12
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	959.05	852.07	763.16	1811.12	1582.73	3494.12
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	135.09	105.16	133.19	240.25	248.99	524.09
	(b) Others	(4.76)	0.67	0.30	(4.09)	0.20	0.83
	Total	130.33	105.83	133.49	236.16	249.19	524.92
	Less :						
	(a) Interest and Finance Charges (Net)	67.40	62.92	69.19	130.32	131.83	270.25
	(b) Other Unallocable expenditure (net of un-allocable income)	(1.87)	(3.24)	11.90	(5.11)	(1.37)	18.38
	Profit Before Extra Ordinary Items & Tax	64.80	46.15	52.40	110.95	118.73	236.29
3	Capital Employed (Segment Assets - Segment Liability)						
	(a) Textiles	2984.42	2577.42	2452.51	2984.42	2452.51	2617.63
	(b) Others	37.09	39.82	59.21	37.09	59.21	46.73
	(c) Unallocable	1247.70	1156.74	1346.90	1247.70	1346.90	1126.10
	Total Capital Employed in Company	4269.21	3773.98	3858.62	4269.21	3858.62	3790.46

For Arvind Limited

Ahmedabad
October 23, 2012

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

ARVIND

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2012 (STANDALONE)			
		₹ in Crores	
	Particulars	As At 30.09.2012	As At
		Unaudited	31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	258.04	258.04
	(b) Reserves and Surplus	1900.00	1762.15
	(c) Money received against share warrants	0.00	0.00
	Sub-Total - Shareholders' Funds	2158.04	2020.19
2	Share Application Money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non - Current Liabilities		
	(a) Long Tem Borrowings	752.25	707.35
	(b) Deferred Tax Liabilities (net)	12.82	12.82
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	9.23	49.51
	Sub-Total - Non-current Liabilities	774.30	769.68
5	Current Liabilities		
	(a) Short Tem Borrowings	1185.81	895.95
	(b) Trade Payables	417.03	631.67
	(c) Other Current Liabilities	253.13	212.91
	(d) Short Term Provisions	55.73	94.57
	Sub-Total - Current Liabilities	1911.70	1835.10
	TOTAL - EQUITY AND LIABILITIES	4844.04	4624.97
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	2446.07	2448.16
	(b) Goodwill on Consolidation	0.00	0.00
	(c) Non-current Investments	379.65	337.11
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Long Term Loans & Advances	214.89	189.21
	(f) Other Non-current Assets	5.56	5.70
	Sub-Total - Non-current Assets	3046.17	2980.18
1	Current Assets		
	(a) Current Investments		
	(b) Inventories	791.57	728.42
	(c) Trade Receivables	467.44	405.55
	(d) Cash and cash equivalents	61.22	39.37
	(e) Short Term Loans & Advances	316.26	214.75
	(f) Other Current Assets	161.38	256.70
	Sub-Total - Current Assets	1797.87	1644.79
	TOTAL - ASSETS	4844.04	4624.97
For Arvind Limited			
Ahmedabad October 23, 2012		 Sanjay S. Lalbhai Chairman & Managing Director	

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

[₹ in Crores]

Sr. No	Particulars	Quarter Ended			Six Months Ended		Previous Accounting Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	1347.24	1176.99	1239.68	2524.23	2430.34	4892.19
	(b) Other Operating Income	(22.62)	(20.36)	14.61	(42.98)	34.82	32.93
	Total Income from operations (net)	1324.62	1156.63	1254.29	2481.25	2465.16	4925.12
2	Expenses						
	(a) Cost of materials consumed	422.97	378.01	386.23	800.98	844.81	1622.19
	(b) Purchase of stock-in-trade	271.32	170.10	279.17	441.42	429.86	727.24
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(103.29)	(44.25)	(54.44)	(147.54)	(82.91)	(54.41)
	(d) Employee benefit expense	142.96	127.14	111.51	270.10	218.53	451.40
	(e) Depreciation and amortisation expense	46.81	44.72	41.37	91.53	82.42	161.39
	(f) Power & Fuel	109.50	103.28	73.17	212.78	165.48	366.25
	(g) Stores Consumption	83.25	72.62	58.23	155.87	125.71	251.31
	(h) Other Expenses	215.83	210.84	235.65	426.67	433.43	939.98
	(i) Foreign Exchange Loss /(Gain)	17.39	9.75	0.08	27.14	0.80	18.91
	Total Expenses	1206.74	1072.21	1130.97	2278.95	2218.13	4484.26
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	117.88	84.42	123.32	202.30	247.03	440.86
4	Other Income	24.98	21.68	24.33	46.66	38.16	116.68
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	142.86	106.10	147.65	248.96	285.19	557.54
6	Finance Cost	78.51	74.48	86.08	152.99	163.83	309.10
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	64.35	31.62	61.57	95.97	121.36	248.44
8	Add/(Less) : Exceptional Item - Prior Period Item	0.00	0.00	(0.04)	0.00	1.82	1.82
9	Profit from Ordinary Activities before tax (7+8)	64.35	31.62	61.53	95.97	123.18	250.26
10	Tax Expense :						
	- Current Tax	13.61	10.66	13.50	24.27	27.58	40.68
	- Deferred Tax	(1.30)	(2.68)	(0.47)	(3.98)	(0.42)	(2.76)
	- MAT Credit Entitlement	(12.87)	(8.64)	(12.98)	(21.51)	(27.06)	(32.37)
11	Net Profit from Ordinary Activities after tax (9-10)	64.91	32.28	61.48	97.19	123.08	244.71
12	Extraordinary Item (net of tax expense ₹ 53.86 Crores)	0.00	0.00	0.00	0.00	0.00	191.17
13	Net Profit for the period Before Minority Interest (11+12)	64.91	32.28	61.48	97.19	123.08	435.88
14	Less : Share of Minority Interest	0.13	(0.19)	(0.79)	(0.06)	(0.24)	0.01
15	Net Profit for the period (13-14)	64.78	32.47	62.27	97.25	123.32	435.87
16	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.04	258.04	254.56	258.04	254.56	254.63
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						1488.93
18	(a) EPS before Extraordinary Item ₹-(Not Annualised)						
	Basic	2.51	1.26	2.44	3.77	4.84	9.49
	Diluted	2.51	1.26	2.44	3.77	4.84	9.49
	(b) EPS after Extraordinary Item ₹-(Not Annualised)						
	Basic	2.51	1.26	2.44	3.77	4.84	16.90
	Diluted	2.51	1.26	2.44	3.77	4.84	16.90

For Arvind Limited

Ahmedabad
October 23, 2012

Sanjay S. Lalbhai
 Chairman & Managing Director



PART II		Selected Information for the Quarter Ended 30.09.2012				
Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	148298258	148296164	144038578	148298258	144038578	144928879
- Percentage of shareholding	57.47%	57.47%	56.58%	57.47%	56.58%	56.92%
2 Promoters & promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	455000	455000	455000	455000	455000	455000
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	0.41%	0.41%	0.41%	0.41%	0.41%
- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
b) Non-encumbered						
- Number of Shares	109289811	109291905	110066463	109289811	110066463	109248662
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	99.59%	99.59%	99.59%	99.59%	99.59%
- Percentage of shares (as a % of the total share capital of the Company)	42.35%	42.35%	43.24%	42.35%	43.24%	42.90%

Particulars	Quarter ended 30.09.12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended September 30, 2012 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the quarter ended September 30, 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 23rd October, 2012.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE), National stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where the equity shares of the Company are listed.
- Other Income for the quarter includes profit on sale of land held for sale/fixed assets of ₹ 11.10 Crores (quarter ended June 30, 2012 ₹ 14.89 Crores, quarter ended September 30, 2011 ₹ 16.55 Crores and year ended March 31, 2012 of ₹ 80.92 Crores).
- Extraordinary item (net of tax) for the year ended March 31, 2012 represents profit on disposal of stake in Joint Venture VF Arvind Brands Private Limited.
- Figures of the previous quarter/year have been regrouped wherever necessary.
- Standalone Information :**

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	959.05	852.07	763.16	1811.12	1582.73	3494.12
Profit before Tax before extraordinary item	64.80	46.15	52.40	110.95	118.73	236.29
Profit after Tax before extraordinary item	64.80	45.46	52.40	110.26	118.73	236.29
Profit before Tax after extraordinary item	64.80	46.15	52.40	110.95	118.73	488.09
Profit after Tax after extraordinary item	64.80	45.46	52.40	110.26	118.73	434.23

For Arvind Limited

Ahmedabad
October 23, 2012

Sanjay Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

ARVIND

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

₹ in Crores

Sr. No	Particulars	Quarter Ended			Six Months Ended		Previous Accounting Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	953.92	835.96	859.13	1789.88	1783.61	3431.59
	(b) Branded Garments	342.65	270.03	369.07	612.68	638.14	1313.45
	(c) Others	37.68	58.00	32.55	95.68	69.88	224.11
	Total	1334.25	1163.99	1260.75	2498.24	2491.63	4969.15
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	9.63	7.36	6.46	16.99	26.47	44.03
	Net Sales / Income from Operations	1324.62	1156.63	1254.29	2481.25	2465.16	4925.12
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	134.34	104.41	154.74	238.75	279.72	519.52
	(b) Branded Garments	14.72	(2.45)	(1.51)	12.27	9.52	50.14
	(c) Others	(2.64)	4.17	(2.89)	1.53	(2.62)	18.44
	Total	146.42	106.13	150.34	252.55	286.62	588.10
	Less :						
	(a) Interest and Finance Charges (Net)	78.51	74.48	86.08	152.99	163.83	309.10
	(b) Other Unallocable expenditure (net of un-allocable income)	3.56	0.03	2.73	3.59	(0.39)	28.74
	Profit Before Extra Ordinary Items & Tax	64.35	31.62	61.53	95.97	123.18	250.26
3	Capital Employed (Segment Assets - Segment Liability)						
	(a) Textiles	2943.61	2692.01	2674.97	2943.61	2674.97	2589.74
	(b) Branded Garments	672.27	648.08	601.47	672.27	601.47	570.20
	(c) Others	267.33	262.42	175.17	267.33	175.17	234.16
	(d) Unallocable	743.28	518.21	805.48	743.28	805.48	775.10
	Total Capital Employed in Company	4626.49	4120.72	4257.09	4626.49	4257.09	4169.20

For Arvind Limited

Ahmedabad
October 23, 2012

Sanjay Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2012 (CONSOLIDATED)			
		₹ in Crores	
		Consolidated	
Particulars	As At	As At	As At
	30.09.2012	31.03.2012	31.03.2012
	Unaudited	Audited	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds :			
(a) Share Capital	258.04	258.04	
(b) Reserves and Surplus	1907.66	1773.75	
(c) Money received against share warrants	0.00	0.00	
Sub-Total - Shareholders' Funds	2165.70	2031.79	
2 Share Application Money pending allotment	0.00	0.00	
3 Minority Interest	9.11	9.13	
4 Non - Current Liabilities			
(a) Long Tem Borrowings	829.51	777.04	
(b) Deferred Tax Liabilities (net)	16.40	18.88	
(c) Other Long Term Liabilities	8.70	8.84	
(d) Long Term Provisions	10.28	50.45	
Sub-Total - Non-current Liabilities	864.89	855.21	
5 Current Liabilities			
(a) Short Tem Borrowings	1428.11	1174.94	
(b) Trade Payables	782.78	926.74	
(c) Other Current Liabilities	328.75	310.90	
(d) Short Term Provisions	63.69	100.64	
Sub-Total - Current Liabilities	2603.33	2513.22	
TOTAL - EQUITY AND LIABILITIES	5643.03	5409.35	
B ASSETS			
1 Non-current Assets			
(a) Fixed Assets	2802.37	2762.91	
(b) Goodwill on Consolidation	22.04	22.04	
(c) Non-current Investments	31.94	41.70	
(d) Deferred Tax Assets (net)	0.00	0.00	
(e) Long Term Loans & Advances	310.97	279.91	
(f) Other Non-current Assets	5.57	6.02	
Sub-Total - Non-current Assets	3172.89	3112.58	
1 Current Assets			
(a) Current Investments	7.72	0.00	
(b) Inventories	1266.68	1126.12	
(c) Trade Receivables	694.97	642.20	
(d) Cash and cash equivalents	93.14	70.85	
(e) Short Term Loans & Advances	236.21	197.17	
(f) Other Current Assets	171.42	260.43	
Sub-Total - Current Assets	2470.14	2296.77	
TOTAL - ASSETS	5643.03	5409.35	
For Arvind Limited			
<i>Sanjay S. Lalbhai</i>			
Sanjay S. Lalbhai			
Chairman & Managing Director			
Ahmedabad			
October 23, 2012			