

November 8, 2022

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 500101
Security ID: ARVIND

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: ARVIND

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors held on 8th November, 2022

Ref.: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2022 approved by the Board of Directors of the Company at their meeting held today along with Limited Review Reports by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter.
2. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended 30th September, 2022.
3. Investor Presentation for Q2 and H1 issued in this regard.

The Board, at its aforesaid meeting, has also approved the proposal for alteration in "Object Clause" of the Memorandum of Association of the Company to carry on businesses of (1) designing, manufacturing and selling a range of consumer and intermediate products made using "Natural Indigo" and other dyes and other substances and (2) sourcing of manpower and imparting customized training (skilled and/or unskilled) and supplying trained manpower within and/or outside industry, which is subject to approval of the members of the Company.

The meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 1:00 P.M.

You are requested to bring this to the notice of all concerned.

Thanking you,

**Yours faithfully,
For Arvind Limited**



R.V. Bhimani
Company Secretary
Encl.: As above



PRESS RELEASE

Arvind Limited delivers steady performance in Q2 FY23

Ahmedabad, 8th November 2022: Arvind Limited has declared its financial results for the second quarter FY 2023.

- **Q2 FY23 revenues up 3% to ₹2170 crores; Textiles up 3% and AMD up 5%**
- **EBITDA ₹202 crores and PAT ₹125 crores**
- **AMD continues to grow as planned – H1 revenue up 21%, EBITDA margin improved to 12%**

Performance Highlights

Arvind Limited delivered stable set of results for the quarter ending 30th September 2022. Revenues from continuing operations stood at ₹2170 crores, EBITDA at ₹202 crores. Profit after Tax from continuing business and before exceptional item was ₹85 crores. Accounting for one-time items, PAT was reported at ₹125 crores.

Overall textile revenues grew by 3% as Woven and Knits volumes held steady. Higher price realization helped hold unit margins, though it suffered in percentage terms.

Advanced Materials clocked 5% growth for the quarter, though on H1 basis revenues were up 21% as many orders has spilled over from Q1 to Q2 in the previous year. AMD EBITDA margins improved from 11.5% in Q1 to 12.3% in Q2 as input cost pressures eased out a bit.

Arvind continued to deliver on its stated objective of reducing its long-term debt which further reduced by 27cr in the quarter. Overall net debt stood at ₹1719 crores aided by improved working capital turns.

About Arvind Limited

Arvind Limited is one of the largest textile companies in India with revenues exceeding USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands, and its Advanced Materials Division makes a variety of Technical Textile products.

For more information, please contact:

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