

**October 25, 2019**

BSE Limited  
 Listing Dept. / Dept. of Corporate Services  
 Phiroze Jeejeebhoy Towers  
 Dalal Street  
 Mumbai - 400 001

National Stock Exchange of India Ltd.  
 Listing Dept., Exchange Plaza, 5th Floor  
 Plot No. C/1, G. Block  
 Bandra-Kurla Complex  
 Bandra (E)  
 Mumbai - 400 051

Security Code : 500 101  
 Security ID : ARVIND

Symbol : ARVIND

Dear Sir / Madam,

**Sub : Intimation of Revision in Credit Rating.**

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that based on ICRA Ratings' Credit Research, the credit rating of Commercial Paper of the Company, has been withdrawn. In accordance with the Regulation, please find below the details of the rating of the Company:

Name of the Company	Arvind Limited
Credit Rating Agency	ICRA Limited
Date of receipt of the letter	25.10.2019
Instrument	Commercial Paper
Existing Rating	[ICRA]A1
Revised Rating	Withdrawn
Reason	As on the date, CP Limit is zeroized & there is no immediate plan to raise CP in near future.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

*f. Shah*

R. V. Bhimani  
 Company Secretary

