

**PART I - BALANCE SHEET****0****Westech Advanced Materials Ltd. - Canada****Balance Sheet as at****31st Mar,2022**

<b>Particulars</b>	<b>Note no.</b>	<b>As at 31st Mar, 2022</b>
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Goodwill	3	-
(b) Other Intangible assets	4	-
		-
<b>II. Current assets</b>		
(a) Financial assets		
(i) Investments		-
(ii) Trade receivables	10	7,575
(iii) Cash and Cash equivalents	11	1,67,188
(c) Current tax assets (net)		4,840
(c) Other current assets	8	1,29,978
		<b>3,09,582</b>
<b>Total Assets</b>		<b>3,09,582</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	12	35,75,717
(b) Other equity	13	(32,72,282)
		<b>3,03,435</b>
<b>MINORITY INTEREST</b>		
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables		1,042
(ii) Other non-current financial liabilities		
		<b>1,042</b>
<b>II. Current liabilities</b>		
(a) Other current liabilities	20	5,104
		<b>5,104</b>
<b>Total Equity and Liabilities</b>		<b>3,09,582</b>

Westech Advanced Materials Ltd. - Canada  
Statement of P&L for the Period ended

Particulars		For the Period ended on 31st Mar,2022
	<b>Continuing operations</b>	
<b>I</b>	Revenue from operations	-
<b>II</b>	Other Income	873206.46
<b>III</b>	<b>Total income (I+II)</b>	<b>8,73,206</b>
<b>IV</b>	<b>Expenses</b>	
	(a) Cost of material consumed	-
	(b) Purchase of stock in trade	-
	(c) Project expense	-
	(d) Changes in inventories	-
	(e) Employee benefit expense	(91,126)
	(f) Finance Costs	-
	(g) Depreciation and amortization expense	(13,26,640)
	(h) Power and fuel	(405)
	(i) Stores consumption	-
	(j) Foreign exchange gain / loss	342
	(K) Other expense	(37,660)
	<b>Total expense (IV)</b>	<b>(14,55,490)</b>
<b>V</b>	<b>Profit/(Loss) before exceptional items &amp; Tax (III-IV)</b>	<b>(5,82,283)</b>
<b>VI</b>	Exceptional items	0
<b>VII</b>	<b>Profit/(loss) before tax (V-VI)</b>	<b>(5,82,283)</b>
<b>VIII</b>	Tax Eexpense :	
	(1) Current Tax	-
	(2) Deferred Tax	-
	(3) MAT Credit entitlement	
	Income tax expense	-
<b>IX</b>	<b>Profit/(loss) for the period from continuing operations (VII-VIII)</b>	<b>(5,82,283)</b>
<b>X</b>	<b>Profit/(loss) from discounted operations</b>	
<b>XI</b>	<b>Tax Expense of Discounted operations</b>	
<b>XII</b>	<b>Profit/(loss) from discontinued operations (after Tax ) (X-XI)</b>	
<b>XIII</b>	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(5,82,283)</b>

**Westech Advanced Materials Ltd. - Canada**  
**Statement of Changes in Equity for the period ended**

**12 A. Equity Share Capital**

	<b>CAD</b>
	<b>As at</b>
	<b>As at 31st Mar, 2022</b>
<b>Authorised Equity Shares</b>	<b>35,75,717</b>
<b>Preference Shares</b>	
	<b>35,75,717</b>
<b>Issued Equity Shares</b>	<b>35,75,717</b>
	<b>35,75,717</b>
<b>Subscribed and fully paid up Equity Shares</b>	<b>35,75,717</b>
	-
<b>Forfeited Shares</b>	
<b>Total</b>	<b>35,75,717</b>

**Westech Advanced Materials Ltd. - Canada****B. Other Equity**

	<b>Reserve &amp; Retained Earnings</b>	<b>Exchange differences on translating the financial statement of foreign</b>	<b>Total</b>
<b>Balance at the beginning of the reporting period</b>	(23,97,761)	(2,92,238)	(26,89,999)
<del>Restated balance at the beginning of the reporting period</del>	(23,97,761)	(2,92,238)	(26,89,999)
<b>Adjustment during the year</b>	(5,82,283)	-	(5,82,283)
<b>Balance at the end of the reporting period</b>	(29,80,044)	(2,92,238)	(32,72,282)

Westech Advanced Materials Ltd. - Canada

3 Goodwill

Particulars	Gross Block		Depreciation / Amortization			CAD Net Block	
	As on 01.04.2021	As on 31-03-2022	As on 01.04.2021	For the year	As on 31-03-2022	As on 31-03-2022	As on 31-03-2021
	Goodwill	9,72,350.82	9,72,350.82	-	#####	9,72,350.82	-
<b>Total</b>	<b>9,72,350.82</b>	<b>9,72,350.82</b>	-	#####	#####	-	<b>9,72,350.82</b>
Previous Year	-	18,73,214.08	-	-	-	18,73,214.08	33,44,727.00

## Westech Advanced Materials Ltd. - Canada

## 4 Other Intangible Assets

Particular	Gross Block				Amortization			CAD Net Block		
	As on 01.04.2021	Disposals (Forex Adjust)	Other Adjustments	As on 31-03-2022	As on 01.04.2021	Deduction	Amortisation For the Year	As on 31-03-2022	As on 31-03-2022	As on 31-03-2021
<b>Own Assets</b>										
Brands & Trademark	-			-					-	-
Computer Software	1,615	-		1,615	1,537		(78)	1,615	-	78
	-			-					-	-
Patent and Technical Knowhow	-			-					-	-
	-			-					-	-
Licenses & Franchises										
Website	-			-					-	-
Business Name	3,94,486	-		3,94,486	1,56,388		(2,38,098)	3,94,486	-	2,38,098
Customer Relations	29,98,095	29,98,095		-	11,88,544	(11,88,544)		-	-	18,09,551
<b>Total</b>	<b>33,94,196</b>	<b>29,98,095</b>	-	<b>3,96,101</b>	<b>13,46,469</b>	<b>#####</b>	<b>(2,38,176)</b>	<b>3,96,101</b>	-	<b>20,47,727</b>
Previous Year	-	(29,98,095)	-	61,85,174	-	2,71,439	-	2,71,439	59,13,735	28,15,335

## Westech Advanced Materials Ltd. - Canada

## Statement of P&amp;L for the Period ended

Particulars	For the Period ended on 31st Mar,2022
<b>Sale of Products</b>	
<b>Sale of Services</b>	
<b>Other Operating Revenue</b>	
<b>Revenue from Operations</b>	<b>-</b>
<b>B- Other Income</b>	
Profit on Sale of Fixed Assets (net)	846562.06
Other Non Operating Income	26644.4
<b>Other Income</b>	<b>873206.46</b>
<b>Employee benefits</b>	
Salaries and Wages	(91,126)
<b>Employee Benefit Expenses</b>	<b>(91,126)</b>
<b>Depreciation expense</b>	
Amortisation of Intangible Assets	(13,26,640)
<b>Depreciation expense</b>	<b>(13,26,640)</b>
<b>Other Expenses</b>	
Power and fuel	(405.00)
Legal and professional charges	(35,071.75)
Bank Charges	(2,488.26)
Exchange Rate Difference (net)	341.52
Misc Expenses	(100.00)
<b>Other expenses</b>	<b>(37,723.49)</b>