

Arvind Polser Engineered Composite Panels Private Limited
Balance Sheet as at March 31, 2020

Particulars	Notes	Amount in Rs.	
		As at March 31, 2020	As at March 31, 2019
ASSETS			
I. Non-current assets			
(a) Capital work-in-progress	5	12,31,83,348	-
(b) Intangible Assets	6	2,52,97,482	-
(c) Intangible Assets under development	6	-	3,97,53,186
(d) Right-of-use asset		6,97,85,364	-
(e) Other non-current assets	8	32,38,073	-
Total non-current assets		22,15,04,267	3,97,53,186
II. Current assets			
(a) Inventories	9	36,84,278	-
(b) Financial assets			
(i) Trade Receivable	7 (a)	31,89,734	-
(ii) Cash and cash equivalents	7 (b)	14,21,549	1,22,931
(c) Other current assets	8	2,43,92,109	-
Total current assets		3,26,87,670	1,22,931
Total Assets		25,41,91,937	3,98,76,117
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	48,14,950	1,00,000
Other equity	11	10,66,87,175	(6,62,333)
Total equity		11,15,02,125	(5,62,333)
LIABILITIES			
I. Non-current liabilities			
(a) Financial liabilities			
(i) Lease Liabilities		6,98,19,367	-
(b) Long-term provisions	13	72,604	-
Total non-current liabilities		6,98,91,971	-
II. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	12 (a)	3,83,10,700	3,56,00,000
(ii) Lease Liabilities		42,43,961	-
(iii) Trade payables	12 (b)		
(a) Total outstanding dues of creditors micro enterprises and small enterprises		-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		2,65,45,822	35,468
(iv) Other financial liabilities	12 (c)	32,09,476	5,60,700
(b) Short-term provisions	13	2,584	-
(c) Other current liabilities	14	4,85,298	42,42,282
Total current liabilities		7,27,97,841	4,04,38,450
Total equity and liabilities		25,41,91,937	3,98,76,117

See accompanying notes forming part of the financial statements

As per our report of even date
For Sorab S. Engineer & Co.
Chartered Accountants
Firm Registration No.110417W



CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Ahmedabad

Place: Ahmedabad
Date: June 5, 2020

For and on behalf of the board of directors of
Arvind Polser Engineered Composite Panels
Private Limited



Director PUNIT LALBHAI
DIN: 5125502



Director ASHISHKUMAR
SRIVASTAVA
DIN: 6527942

Place: Ahmedabad
Date: June 5, 2020

Arvind Polser Engineered Composite Panels Private Limited
Statement of Cash Flows for the year ended March 31, 2020

Particulars	Amount in Rs.	
	Year ended March 31, 2020	Year ended March 31, 2019
A Cash Flow from Operating activities		
Profit/(Loss) before tax	(58,09,292)	(6,62,333)
Working Capital Changes:		
Changes in Inventories	(36,84,278)	-
Changes in trade payables	2,65,10,354	35,468
Changes in other Current liabilities	(37,56,984)	42,42,282
Changes in other Current financial liabilities	26,48,776	5,60,700
Changes in provisions	75,188	-
Changes in trade receivables	(31,89,734)	-
Changes in other Current assets	(2,43,92,109)	-
Changes in other Non-Current financial assets	(32,38,073)	-
Net Changes in Working Capital	(90,26,860)	48,38,450
Cash Generated from Operations	(1,48,36,152)	41,76,117
Direct Taxes paid (Net of Income Tax refund)		
Net Cash from / (used in) Operating Activities	(1,48,36,152)	41,76,117
B Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment /Intangible assets	(9,61,86,300)	(3,97,53,186)
Net cash flow from/ (used in) Investing Activities	(9,61,86,300)	(3,97,53,186)
C Cash Flow from Financing Activities		
Proceeds from Issue of share capital	47,14,950	1,00,000
Changes in Securities Premium	11,31,58,800	-
Changes in Short Term Borrowings	27,10,700	3,56,00,000
Principal Repayment of Lease Liability	(82,63,380)	-
Net Cash flow from/ (used in) Financing Activities	11,23,21,070	3,57,00,000
Net Increase/(Decrease) in cash & cash equivalents	12,98,618	1,22,931
Cash & Cash equivalent at the beginning of the year	1,22,931	-
Cash & Cash equivalent at the end of the year	14,21,549	1,22,931

Figures in brackets indicate outflows.

Particulars	Amount in Rs.	
	Year ended March 31, 2020	Year ended March 31, 2019
Cash and cash equivalents comprise of:		
Cash on Hand	-	-
Balances with Banks	14,21,549	1,22,931
Cash and cash equivalents as per Balance Sheet (Note 7b)	14,21,549	1,22,931
Less: Book Overdraft		
Cash and cash equivalents	14,21,549	1,22,931

Disclosure under Para 44A as set out in Ind AS 7 on cash flow statements under Companies (Indian Accounting Standards) Rules, 2015 (as amended)

Particulars of liabilities arising from financing activity	Note No.	As at	Net cash flows	As at
		April 1, 2019		March 31, 2020
Borrowings:				
Short term borrowings	12 (a)	3,56,00,000	27,10,700	3,83,10,700
Interest accrued on borrowings	12 (c)	5,60,700	24,15,598	29,76,298
Total		3,61,60,700	51,26,298	4,12,86,998
Particulars of liabilities arising from financing activity	Note No.	As at	Net cash flows	As at
		April 1, 2018		March 31, 2019
Borrowings:				
Short term borrowings	12 (a)	-	3,56,00,000	3,56,00,000
Interest accrued on borrowings	12 (c)	-	5,60,700	5,60,700
Total		-	3,61,60,700	3,61,60,700

Notes:

- 1) The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

As per our report of even date
For Sorab S. Engineer & Co.
Chartered Accountants
Firm Registration No. 10417W

Chokshi Shreyas B.
CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Ahmedabad

Place: Ahmedabad
Date: June 5, 2020

For and on behalf of the board of directors of
Arvind Polser Engineered Composite Panels Private Limited

Director
DIN:

Punit Lalbhai
PUNIT LALBHAI
5125502

Director
DIN:

Ashish Kumar
ASHISHKUMAR
SRIVASTAVA
6527942

Place: Ahmedabad
Date: June 5, 2020

Arvind Polser Engineered Composite Panels Private Limited
Statement of changes in Equity for the year ended March 31, 2020

A. Equity share capital

Balance	Amount in Rs. Note 10
As at April 1, 2018	-
Add : Issue of Equity Share capital	1,00,000
As at March 31, 2019	1,00,000
Add : Issue of Equity Share capital	47,14,950
As at March 31, 2020	48,14,950

B. Other equity

Particulars	Attributable to the equity holders	
	Reserves and Surplus	Total Equity
	Retained Earnings Note 11	
Balance as at April 1, 2018	-	-
Profit/(Loss) for the year	(6,62,333)	(6,62,333)
Other comprehensive income for the year	-	-
Total Comprehensive income for the year	(6,62,333)	(6,62,333)
Balance as at March 31, 2019	(6,62,333)	(6,62,333)
Balance as at April 1, 2019	(6,62,333)	(6,62,333)
Profit/(Loss) for the year	(58,09,292)	(58,09,292)
Other comprehensive income for the year	-	-
Total Comprehensive income for the year	(58,09,292)	(58,09,292)
Balance as at March 31, 2020	(64,71,625)	(64,71,625)

See accompanying notes forming part of the financial statements

As per our report of even date
For Sorab S. Engineer & Co.
Chartered Accountants
Firm Registration No.110417W

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Ahmedabad

Place: Ahmedabad
Date: June 5, 2020

For and on behalf of the board of directors of
Arvind Polser Engineered Composite Panels Private Limited

Director
DIN:

PUNIT LALBHAI
5125502

Punit Lalbhai

Director
DIN:
Place: Ahmedabad
Date: June 5, 2020

ASHISHKUMAR
SRIVASTAVA
6527942

Ashish Kumar Srivastava

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