

Arvind Niloy Exports (Pvt.) Ltd.
Statement of Financial Position
as at 31st March 2022

	<u>Notes</u>	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
SOURCES OF FUNDS			
Shareholders' Funds			
Share capital	3	1,88,26,500.00	1,88,26,500.00
Retained earning		(3,26,17,916.00)	(3,25,77,916.00)
Share Money deposit		-	-
		(1,37,91,416.00)	(1,37,51,416.00)
APPLICATIONS OF FUNDS			
Non Current Assets			
Fixed Assets	4	2,40,844.00	2,40,844.00
Preliminary expenses	5	-	-
Current Assets			
Inventory	6	2,47,802.18	2,47,802.18
Cash and bank balances	7	3,619.00	3,619.00
Advance, Deposit & Prepayments	8	20,88,841.00	20,88,841.00
Loan advance with head office	9	-	-
		23,40,262.18	23,40,262.18
Less: Current Liabilities and Provisions			
Accrued & accounts payable	10	1,63,72,522.18	1,63,32,522.18
Income tax provision	11	-	-
		1,63,72,522.18	1,63,32,522.18
Net Current Assets		(1,40,32,260.00)	(1,39,92,260.00)
		(1,37,91,416.00)	(1,37,51,416.00)

Arvind Niloy Exports (Pvt.) Ltd.
Statement of Profit and Loss or Others Comprehensive Income
for the Nine Months ended 31st Mach 2022

	<u>Notes</u>	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
Turnover	12	-	-
Less: General Administrative, Marketing & Selling Exp.	13	40,000	-
Operating profit		(40,000)	-
Add: Non-operating income	14	-	-
Less: Non - operating expenses	15	(40,000)	-
Net Profit before tax		(40,000)	-
Provision for tax:	11	-	-
Net Profit for the year transferred to retained earnings		(40,000)	-

			2022	2021
			<u>Taka</u>	<u>Taka</u>
3 Share Capital				
Authorized capital				
"5,00,000 ordinary shares of Taka 100 each			<u>5,00,00,000</u>	<u>5,00,00,000</u>
Issued, subscribed and paid-up capital				
188265 (PY 90000) ordinary shares of Taka 100 each fully paid up. Details of shares held by the subscribers are as under:				
<u>Name of shareholder</u>	<u>Nationality</u>	<u>No of shareholdings</u>	<u>Amount in Taka</u>	<u>Amount in Taka</u>
		<u>2022</u>	<u>2021</u>	<u>2022</u>
Arvind Limited	Indian	1,76,265	1,76,265	1,76,26,500
Nitol Motors Limited	Bangladeshi	12,000	12,000	12,00,000
		<u>1,88,265</u>	<u>1,88,265</u>	<u>1,88,26,500</u>
				<u>1,88,26,500</u>

4 Fixed assets at cost - less accumulated depreciation

Fixed assets at cost:

Balance as on 1st April 2021	5,84,559	5,84,559
Add: Additions during the year	-	-
	<u>5,84,559</u>	<u>5,84,559</u>
Less: Adjustments/disposal during the year	-	-
Balance as on 31st March 2022	<u>5,84,559</u>	<u>5,84,559</u>
<u>Accumulated depreciation:</u>		
Balance as on 1st April 2021	3,43,715	3,43,715
Add: Charged during the year	-	-
	<u>3,43,715</u>	<u>3,43,715</u>
Less: Adjustments/disposal during the year	-	-
Balance as on 31st March 2022	<u>2,40,844</u>	<u>2,40,844</u>

The details of fixed assets are shown in **Annexure - A**

5 Preliminary Expenses

Opening Balance	-	-
Less: Amortizaion of Expenses	-	-
	<u>-</u>	<u>-</u>

The preliminary expenses represent the amount spent for incorporation of the Company. The preliminary expenses include Stamping fees, Company registration fees, authorized capital registration fees, certification of memorandum and articles of assosiation and other allied pre-incorporation expenses. The entire amount will be amortized over a period of 05 years.

	2022	2021
	<u>Taka</u>	<u>Taka</u>
6 Inventory	2,47,802	2,47,802
Inventory includes sample of fabrics & garments, design, pattern & order sheet, spares, accessories & stationery. At the close of business on 30th June 2020, the inventory is stated at cost or net realisable value whichever is less .		

7 Cash & Bank Balance

Cash at Bank	-	-
Cash in hand	3,619	3,619
	<u>3,619</u>	<u>3,619</u>

8 Advance, Deposit & Prepayments

Loans & Advance(Office & Guest House Rent)	13,75,269	13,75,269
Deposit against asset purchase	7,08,944	7,08,944
Staff Advance	4,628	4,628
	<u>20,88,841</u>	<u>20,88,841</u>

It represent the security money deposited , advance paid to staff, advance office rent and other advance for procurement of goods and services.

9 Loan & advance

- -

This amount represent the the fund receivables from its sponsor's office Arvind Ltd, bangalore, India derived from rendering services to them.

10 Current liabilities

Duties & Taxes	7,92,813	7,92,813
Provision (office rent, security deposit etc)	1,43,19,347	1,43,19,347
Audit fees payable	90,000	50,000
Withholding VAT payable	65,352	65,352
Sundry Creditors	11,05,010	11,05,010
	<u>1,63,72,522</u>	<u>1,63,32,522</u>

11 Provision for Income Tax

- -

12 Turnover

Generally Company earned profits and fees & commission by providing technical , marketing expertised services & solutions and arranging export order to different garments manufacturer.

	2022	2021
	<u>Taka</u>	<u>Taka</u>
13 General Administrative, Marketing & Selling Expenses		
Audit Fees	40,000	-
Bank Charge	-	-
	-	-
	<u>40,000</u>	<u>-</u>

14 Contingent liability

The company is not contingently liable for any guarantee given to third party nor for any litigation as of 30th June 2021.

14.1 Bill of exchange with the bank	-	-
14.2 Guarantee outstanding	-	-
14.3 Other contingent liability (Insurance claim)	-	-
14.4 Claims against the company not acknowledged as debts	-	-
14.5 Capital expenditure commitments	-	-
i) Contracted but not accounted for	-	-
ii) Approved but not contracted for	-	-
14.6 Commitment for payment against L/C	-	-

15 Number of employees

The total number of employees at the end of the year was (2019: 00).

<u>Particulars</u>	<u>Number of employees</u>	<u>Number of employees</u>
Factory workers	0	0
Head office staff	0	0
Total	<u>0</u>	<u>0</u>