

ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

ANNUAL ACCOUNTS

2012-2013

ARVIND HEBBAL HOMES PRIVATE LIMITED

NOTICE

NOTICE is hereby given that the SECOND Annual General Meeting of ARVIND HEBBAL HOMES PRIVATE LIMITED (Earlier known as Sangani Infrabuild Private Limited) will be held on Thursday, 25th July, 2013 at 10.30 a.m at the Registered Office of the Company at 24, Government Servant's Society, Near Municipal Market, C G Road, Navrangpura, Ahmedabad-380009 to transact the following Business:-

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2013 and the Report of the Directors and the auditor thereon.
2. To appoint Auditor of the Company to hold office up to the conclusion of next Annual General Meeting and fix their remuneration.

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

RESOLVED THAT Mr. Jagdish Dalal and Mr. Kamal Singal, who were appointed as an Additional Directors of the Company by the Board of Directors pursuant to Section 260 of the Companies Act, 1956 and who holds the office up to the date of this Annual General Meeting and in respect of whom the company has received notices in writing from members proposing their candidature for the office of Director u/s. 257 of the Companies Act, 1956, being eligible for appointment to the office of Directors, be and are hereby appointed as Directors of the Company liable to retire by rotation.

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.

Registered Office :

24, Government Servant's Society,
Near Municipal Market,
C G Road, Navrangpura,
Ahmedabad-380 009

BY ORDER OF THE BOARD

Sd/-
Jagdish Dalal
Director

Sd/-
Kamal Singal
Director

Date : 21st June, 2013

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT, 1956

Item No. 3

The Board of Directors at their meeting held on 15th October, 2012 appointed Mr. Jagdish Dalal and Mr. Kamal Singal as additional Directors of the Company. The said appointments were in pursuance of the provisions of Section 260 of the Companies Act, 1956 and accordingly the said Directors holds office only up to the date of this Annual General Meeting. The Company has received notices in writing along with the necessary amounts as a deposit from two members proposing candidature of Directors in accordance with the requirements of Section 257 of the Companies Act, 1956.

The Board commends the resolution at item No. 3 for approval of members. Mr. Jagdish Dalal and Mr. Kamal Singal may be deemed to be concerned or interested in the said resolution relating to his appointment.

Registered Office :

24, Government Servant's Society,
Near Municipal Market,
C G Road, Navrangpura,
Ahmedabad-380 009

BY ORDER OF THE BOARD

Sd/-
Jagdish Dalal
Director

Sd/-
Kamal Singal
Director

Date : 21st June, 2013

ARVIND HEBBAL HOMES PRIVATE LIMITED

DIRECTORS' REPORT

To,
The Members,
Arvind Hebbal Homes Private Limited,
Ahmedabad.

Your Directors have pleasure in presenting their second Annual Report with the Audited Accounts of the company for the year ended on 31st March, 2013.

1. Financial Results:

Particulars	₹	
	FY 12-13	FY 11-12
Profit Before Tax and Depreciation	1,10,842	55,01,502
Less : Depreciation	4,072	9,580
Profit Before Tax	1,06,770	55,01,922
Less : Provision for Taxation	32,897	17,02,103
Profit After Tax	73,873	37,99,819
Balance brought forward from previous year	37,99,819	Nil
Balance carried forward to Balance Sheet	38,73,692	37,99,819

2. Operations:

During the year 2012-2013, Total Income of the Company has been at ₹ 54.35 lac as opposed to ₹ 55.02 lac for financial year 2011-2012. However, Profit Before Tax of the company has been ₹ 1.06 lac against ₹ 55.02 lac for financial 2011-2012. This is mainly because of the fact that Company has charged all the expenses to statement of profit and loss as opposed to its practice of including them in the value of inventory during financial year 2011-2012.

3. Dividend:

In order to conserve the resources for the future development of the Company, the Directors have decided to plough back the profits and not to declare dividend for year under review.

4. Directors:

Mr. Hanubhai Sangani and Mr. Rashesh V Limbasia, the Director of the Company, resigned on 15th October, 2012. Mr. Jagdish Dalal and Mr. Kamal Singal have been appointed as additional directors by the board as directors at the meeting of Board of Directors held on 15th October, 2012. The company has received consent of both the directors to act as such.

Mr. Jagdish Dalal and Mr. Kamal Singal will vacate their office as directors at the conclusion of ensuing Annual General Meeting under section 262 of the Companies Act, 1956. The Company has received notice in writing under section 257, from them proposing their candidature as directors.

5. Deposit:

The Company has not accepted any deposit from public during the year under review.

6. Subsidiary:

The Company is a wholly owned Subsidiary of Arvind Infrastructure Limited.

7. Particulars of Employees:

None of the employees of the Company is covered by provisions of section 217(2A) of the Companies Act, 1956.

8. Directors Responsibility Statement:

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956, the Board of Directors of the company confirms:

- (i) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- (iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) that the director had prepared the annual accounts on a going concern basis.

9. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

Information in accordance with the provision of Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the Report of Board of Directors) Rule, 1988 regarding Conservation of Energy and Technology Absorption are not given as the Company has not undertaken any manufacturing activity.

There were no Foreign Exchange Earnings or Outgo during the period under review.

10. Auditors:

M/s. G. K. Choksi & Co., Chartered Accountants, Ahmedabad, retires at the conclusion of ensuing Annual General Meeting and being eligible, offer themselves for reappointment. You are requested to appoint Auditors and to fix their remuneration.

BY ORDER OF THE BOARD

**Sd/-
Jagdish Dalal
Director**

**Sd/-
Kamal singal
Director**

Date: 27th April, 2012
Place: Ahmedabad

G. K. Choksi & Co.
Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
ARVIND HEBBAL HOMES PRIVATE LIMITED
Ahmedabad.

Report on the Financial Statements

We have audited the accompanying financial statements of **Arvind Hebbel Homes Private Limited [formerly known as Sangani Infrabuilt Private Limited]** ("the Company"), which comprise the Balance Sheet as at March 31st, 2013, and the Statement of Profit and Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31st, 2013;
(b) in the case of the Statement of Profit and Loss, of the profit for the period ended on that date.

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, MUMBAI - 400 001
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

Branches : 207, Tolstoy House, Tolstoy Marg, Jnanpeth, NEW DELHI - 110 001
Dial : 91-11-43717773-74; Email : info@gkcco.com

'Surya Bhavan', Station Road, PETLAD - 388 450, Dial : 91-2697-224108



Report on Other Legal and Regulatory Requirements

1. As required by section 227(3) of the Act, we report that:
- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;
 - (d) in our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March, 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants

Rohit K. Choksi
ROHIT K. CHOKSI
Partner
Mem. No. 31103

Place : Ahmedabad
Date : 27 APR 2013



ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Balance Sheet as at 31st March, 2013

[Amount in ₹]

Particulars	Notes	As at 31st March, 2013	As at 31st March, 2012
Equity and Liabilities			
Shareholders' Fund			
Share Capital	2	1 00 000	1 00 000
Reserve & Surplus	3	<u>38 73 692</u>	<u>37 99 819</u>
		39 73 692	38 99 819
Non Current Liabilities			
Deferred Tax Liability (Net)		0	2 103
Current liabilities			
Short Term Borrowings	4	39 58 28 250	43 18 88 704
Trade Payables	5	28 090	2 66 716
Other Current Liabilities	6	0	19 65 50 413
Short Term Provisions	7	<u>0</u>	<u>11 49 808</u>
		39 58 56 340	62 98 55 641
Total:		<u><u>39 98 30 032</u></u>	<u><u>63 37 57 563</u></u>
Assets			
Non-Current Assets			
Fixed Assets			
Tangible assets	8	0	40 194
Long Term Loans and Advances	9	6 25 661	0
Current Assets			
Inventories	10	39 91 37 655	39 42 82 309
Cash & cash equivalents	11	41 716	4 87 884
Short-term loans and advances	12	25 000	23 89 33 940
Other Current Assets	13	<u>0</u>	<u>13 236</u>
		39 92 04 371	63 37 17 369
		<u><u>39 98 30 032</u></u>	<u><u>63 37 57 563</u></u>
Significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

FOR **G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]
Chartered Accountants

Rohit Choksi
ROHIT K. CHOKSI
Partner

Mem. No. 31103

Place: Ahmedabad

Date: 27 APR 2013



FOR AND ON BEHALF OF BOARD OF DIRECTORS

[Signature]
Director

[Signature]
Director

Place: Ahmedabad

Date: 27 APR 2013

ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Statement of Profit and Loss for the year ended 31st March, 2013

[Amount in ₹]

Particulars	Notes	2012-2013	2011-2012
Income			
Revenue from operations		0	0
Other Income	14	54 35 459	55 01 922
Total Revenue		54 35 459	55 01 922
Expenses			
Project Expense	15	15 00 306	38 67 75 766
Employee Cost	16	3 53 500	3 82 381
Finance Cost	17	82 21 409	67 87 449
Other Expense	18	1 04 748	3 27 133
Depreciation and Amortisation		4 072	9 580
		1 01 84 035	39 42 82 309
Add: Opening Work in Progress		39 42 82 309	0
		40 44 66 344	39 42 82 309
Less: Closing Work in Progress		39 91 37 655	39 42 82 309
		53 28 689	0
Total Expenses		53 28 689	0
Profit/(Loss) before Tax		1 06 770	55 01 922
Tax Expenses			
Current Tax		35 000	17 00 000
Deferred Tax		(2 103)	2 103
		32 897	17 02 103
Profit/(Loss) for the year carried to Balance sheet		73 873	37 99 819
Earnings per equity share:			
Basic and diluted		7.39	379.98

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants

Rohit K. Choksi
ROHIT K. CHOKSI
Partner
Mem. No. 31103



Place: Ahmedabad
Date: 27 APR 2013

FOR AND ON BEHALF OF BOARD OF DIRECTORS

[Signature]
Director

[Signature]
Director

Place: Ahmedabad
Date: 27 APR 2013

ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Notes forming part of accounts

1. Significant Accounting Policies

(a) Accounting Conventions

These financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the Companies Act, 1956, the applicable Accounting Standards notified by The Companies Accounting Standard Rules, 2006 and the Guidance note issued by the Institute of Chartered Accountants of India.

(b) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Differences between the actual result and estimates are recognised in the period in which the results are known/ determined.

Significant estimates made by the management in the preparation of these financial statements include computation of percentage completion for projects in progress, project cost, revenue and saleable area.

(c) Revenue Recognition

(i) Recognition of Revenue from real estate projects

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Income from operations is net of adjustment on account of cancellation/returns if any.

Revenue from sale of developed property is recognized upon transfer of all significant risks and rewards of ownership of such property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the allotment letter/agreements, except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards.

Revenue from projects is recognized when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to make the complete payment.

(ii) Interest income

Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

(d) Fixed Assets

Fixed Assets are stated at their original cost including incidental expenses related to acquisition and installation, less accumulated depreciation. Cost comprises of the purchase price and any other attributable cost of bringing the assets to its working condition for its intended use.

(e) Depreciation

Depreciation on Fixed Assets is provided on Straight Line Method at rates and in the manner specified in Schedule XIV of the Companies Act, 1956.



ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Notes forming part of accounts

(f) Inventory

The inventory of the company comprises of construction work in progress related to the project.

(g) Taxation

Current year tax is provided based on the taxable income computed in accordance with the provisions of the Income-tax Act, 1961.

Deferred income taxes are recognized for the future tax consequences attributable to timing differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. The effect on deferred tax assets and liabilities of a change in the tax rates is recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax asset arising from unabsorbed depreciation or carry forward losses under tax laws are recognized only to the extent that there is virtual certainty of realization. Other deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty of realization.

(h) Earnings per Share

Earning per equity share (basic/diluted) is arrived at based on Net Profit after taxation available to equity shareholders to the basic/weighted average number of equity shares.

(i) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.



ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Notes forming part of accounts

2 Share Capital

[Amount in ₹]

Particulars	As at 31st March, 2013	As at 31st March, 2012
(a) Authorised 10,000 (P.Y.10,000) Equity Shares of ₹ 10/- each	1 00 000	1 00 000
(b) Issued, Subscribed and fully Paidup 10,000 (P.Y.10,000) Equity Shares of ₹ 10/- each	1 00 000 1 00 000	1 00 000 1 00 000

Note :

During the period of five financial years immediately preceeding the Balance Sheet date, the company has not:

- (i) allotted any fully paidup equity shares by way of bonus shares;
- (ii) allotted any equity shares pursuant to any contract without payment being received in cash;
- (iii) bought back any equity shares

(c) Reconciliation of number of shares

Particulars	Number of Equity Shares	
	31st March, 2013	31st March, 2012
At the beginning of the year	10 000	10 000
Add		
Shares issued for Cash or Right Issue or Bonus	0	0
Exercise of Share Option under ESOS / ESOP	0	0
Shares issued in Business Combination	0	0
	10 000	10 000
Less		
Shares bought back / Redemption etc.	0	0
As the end of the year	10 000	10 000

(d) Rights, Preferences and Restrictions

Equity Shares : The Company has only class of equity shares having a par value of ₹ 10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding.



ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Notes forming part of accounts

(e) Details of Shareholdings

Particulars	Number of Equity Shares		Percentage (%)	
	As at		As at	
	31st March, 2013	31st March, 2012	31st March, 2013	31st March, 2012
Number of Shares held by Holding Enterprise				
Holding Company (With Nominee)	10 000	0	100	0
Shareholders holding more than 5% shares				
Arvind Infrastructure Limited (with Nominee)	10 000	0	100	0

3 Reserves and Surplus

[Amount in ₹]

Particulars	As at	As at
	31st March, 2013	31st March, 2012
Surplus / (Deficit) in Statement of Profit and Loss		
Balance as per previous financial statements	37 99 819	0
Add : Profit/(Loss) for the year	73 873	37 99 819
Balance available for appropriation	38 73 692	37 99 819
Less : Appropriations	0	0
Net Surplus / (Deficit)	38 73 692	37 99 819

4 Short Term Borrowings

[Amount in ₹]

Particulars	As at	As at
	31st March, 2013	31st March, 2012
Unsecured		
Loans Repayable on demand (Unsecured)		
Related Party		
Intercorporate	39 58 28 250	0
Others	0	3 41 97 874
Others	0	39 76 90 830
	39 58 28 250	43 18 88 704

ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Notes forming part of accounts

5 Trade Payables

Particulars	[Amount in ₹]	
	As at 31st March, 2013	As at 31st March, 2012
For Goods & Services	28 090	2 66 716
	28 090	2 66 716

(Due from Related party ₹ NIL (P.Y. ₹ NIL))

Note:

There are no Micro, Small and Medium Enterprises to whom the Company owes dues which are outstanding for more than 45 days as at the Balance Sheet date. Further, the company has neither paid or payable any interest to any Micro, Small and Medium Enterprise on the Balance Sheet date.

6 Other Current Liabilities

Particulars	[Amount in ₹]	
	As at 31st March, 2013	As at 31st March, 2012
Advance against Land	0	14 76 83 886
Other Payables		
Statutory Dues	0	6 82 678
Others	0	4 81 83 849
	0	19 65 50 413

7 Short Term Provisions

Particulars	[Amount in ₹]	
	As at 31st March, 2013	As at 31st March, 2012
Provision for Tax	0	17 00 000
Less: Advance Tax & TDS	0	5 50 192
	0	11 49 808



ARVIND HEBBAL HOMES PRIVATE LIMITED
(Formerly known as Sangani Infrabuilt Private Limited)

es forming part of accounts

Description of Assets	Rate	GROSS BLOCK		DEPRECIATION		NET BOOK					
		As at 01/04/2012	Additions during the year	Deduction during the year	As at 31/03/2013	Up to 31/03/2012	For the year	Deduction/Adjustment during the year	Up to 31/03/2013	As at 31/03/2013	As at 31/03/2012
Computers	16.21	22,816	0	22,816	0	6,234	2,787	9,021	0	0	16,582
Furniture	6.33	26,958	0	26,958	0	3,346	1,285	4,631	0	0	23,612
Total		49,774	0	49,774	0	9,580	4,072	13,652	0	0	40,194
Previous Year		0	49,774	0	49,774	0	9,580	0	9,580	0	40,194



ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Notes forming part of accounts

9 Long Term Loans and Advances

[Amount in ₹]

Particulars	As at	As at
	31st March, 2013	31st March, 2012
Advance Tax & TDS	23 60 661	0
Less: Provision for Tax	17 35 000	0
	6 25 661	0

10 Inventories

[Amount in ₹]

Particulars	As at	As at
	31st March, 2013	31st March, 2012
Work in progress	39 91 37 655	39 42 82 309
	39 91 37 655	39 42 82 309

11 Cash and Cash Equivalents

[Amount in ₹]

Particulars	As at	As at
	31st March, 2013	31st March, 2012
Balances with Banks		
In Current Account	41 716	1 15 862
Cash on Hand	0	3 72 022
	41 716	4 87 884

12 Short Term Loans and Advances

[Amount in ₹]

Particulars	As at	As at
	31st March, 2013	31st March, 2012
Advance in nature of Deposit	0	1 00 000
Advance against Land	0	2 78 00 000
Advance in nature of Loans	0	20 99 51 730
Other Advances	25 000	10 82 210
	25 000	23 89 33 940

13 Other Current Assets

[Amount in ₹]

Particulars	As at	As at
	31st March, 2013	31st March, 2012
Preliminary Expense	0	13 236
	0	13 236



ARVIND HEBBAL HOMES PRIVATE LIMITED
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Notes forming part of accounts

14 Other Income

[Amount in ₹]

Particulars	2012-2013	2011-2012
Interest Income	53 26 397	55 01 922
Sundry Balance Written Back (Net)	1 03 074	0
Excess depreciation written back	5 884	0
Others	104	0
	<u>54 35 459</u>	<u>55 01 922</u>

15 Project expense

[Amount in ₹]

Particulars	2012-2013	2011-2012
Land	0	37 37 55 831
Architech Fees	0	7 72 100
Joint Survey Scach Expense	0	14 80 260
Pollution Control Expense	0	18 75 000
Professional & Consultation Fees	13 50 673	31 03 100
Soil Purchase	0	11 00 080
Water Supply & Sewage	0	40 72 480
Travelling Expense	1 49 633	4 38 253
Other Expense	0	1 78 662
	<u>15 00 306</u>	<u>38 67 75 766</u>

16 Employee Cost

[Amount in ₹]

Particulars	2012-2013	2011-2012
Salary & Wages	3 53 500	3 82 381
	<u>3 53 500</u>	<u>3 82 381</u>

17 Finance Cost

[Amount in ₹]

Particulars	2012-2013	2011-2012
On unsecured borrowings	82 21 409	67 87 449
	<u>82 21 409</u>	<u>67 87 449</u>



ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Notes forming part of accounts

18 Other expenses

[Amount in ₹]

Particulars	2012-2013	2011-2012
Auditor Remuneration	28 090	39 326
Interest on TDS	668	22 174
Legal Expenses	8 365	0
Office Rent Expenses	25 500	51 000
Others	42 125	2 14 633
	<u>1 04 748</u>	<u>3 27 133</u>
Auditor's Remuneration is made of :		
Statutory Audit Fees	28 090	39 326
	<u>28 090</u>	<u>39 326</u>



ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Notes forming part of accounts

19 Contingent Liabilities and Capital commitments

[Amount in ₹]

Particulars	2012-2013	2011-2012
Contingent Liabilities	NIL	NIL
Capital & Other Commitments	NIL	NIL

20 Particulars of Earning per Share:

Particulars	2012-2013	2011-2012
Net Profit / (Loss) for the year (Amount in ₹)	73,873	37,99,819
Number of equity shares	10,000	10,000
Nominal value of the share ₹	10	10
Earning per Share ₹	7.39	379.98

21 Related Party Disclosures

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

(a) List of related parties with whom transactions have taken place during the year and relationship:

Sr. No.	Name of related party	Relationship
1	Arvind Infrastructure Limited	Holding Company
2	Hanubhai R.Sangani	Individual gaining control (upto 31 st October, 2012)
3	Rasheshbhai V. Limbasia	Individual gaining control (upto 31 st October, 2012)

(b) Transactions with related parties

[Amount in ₹]

Sr. No.	Nature of transaction	2012-2013	2011-2012
(i)	Unsecured Loan (taken during the year)		
	- Holding Company	41,00,00,000	--
	- Individual gaining control	5,43,75,000	
(ii)	Unsecured Loan (Repaid during the year)		
	- Holding Company	1,41,71,750	--
	- Individual gaining control	8,85,72,874	--
(iii)	Interest Expense		
	- Individual gaining control	38,17,780	--



ARVIND HEBBAL HOMES PRIVATE LIMITED
[Formerly known as Sangani Infrabuilt Private Limited]

Notes forming part of accounts

(c) Outstanding Balances as at March, 31, 2013

[Amount in ₹]

Sr. No.	Particulars	2012-2013	2011-2012
(i)	Balance Payable		
	As Short term borrowings		
	- Holding Company	39,58,28,250	--
	- Key Management Personnel	--	3,41,97,874

- 22 Balances of unsecured loans, creditors and loans & advances are subject to confirmation by the parties concerned.
- 23 Other information required in terms of para (viii) of part II of Schedule VI to the Companies Act, 1956, are not applicable, hence not disclosed.

As per report attached of even date.

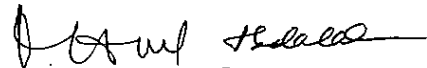
FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants


ROHIT K. CHOKSI
Partner
Mem. No. 31103



Place : Ahmedabad
Date : 27 APR 2013

FOR AND ON BEHALF OF THE BOARD


Director

Place : Ahmedabad
Date : 27 APR 2013

